

Motherson Sumi Systems Limited



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Website: www.motherson.com
CIN - L34300MH1986PLC284510

Date: May 23, 2018

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSUMI

Scrip Code : 517334

Ref. : Audited Financial Results -31st March, 2018

Dear Sir/ Madam

We hereby inform you that a Meeting of Board of Directors of the Company held on **Wednesday, May 23, 2018**, *inter-alia*, have discussed and approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2018;
2. Statutory Auditors Report on the Financial Results for the quarter and year ended 31st March 2018; and
3. Copy of Press Release and presentation on the performance of the Company for the quarter and year ended March 31, 2018.


Further, pursuant to second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby confirmed that the aforesaid Audit Report is an unmodified opinion.

The Board Meeting of the Company was concluded at 12:30 p.m.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results will also be uploaded on Company website www.motherson.com in compliance with Regulation 46(2)(I)(ii) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Motherson Sumi Systems Limited


Alok Goel
Company Secretary
Encl. : As above



**Motherson Sumi Systems Ltd. posts
Highest Ever Quarterly Revenues of INR 15,282 crores, up by 38%
Q4 net profit* of INR 590 crores, up by 24%,
Highest Ever Orderbook of INR 1.30 lac crores approx.**

Noida, Uttar Pradesh – 23rd May 2018 – Motherson Sumi Systems Limited (MSSL) today announced financial results for its fiscal 2017-2018, which ended on 31st March 2018.

Highlights Q4 FY17-18	Highlights FY17-18
<ul style="list-style-type: none"> • Revenue up by 38 % • Revenues outside India grew by 40% • Revenues within India grew by 23% • PBT up by 13% • PAT* up by 24% • EBITDA up by 29% • Standalone revenues up by 22%, EBITDA up by 13%, 	<ul style="list-style-type: none"> • Revenue up by 33% • Revenues outside India grew by 35% • Revenues in India grew by 21% • PBT up by 18% • PAT* up by 25% • EBITDA up by 28% • Standalone revenues up by 19%, EBITDA up by 10% • New orders** worth Rs. 18,109 crores (Euro 2.4 billion) approx. won during H2 FY 17-18. For the full year the new orders won are worth over Rs. 35,464 crores (Euro 4.7 billion) • Execution of orders worth over Rs. 3,320 crores (Euro 0.4 billion) approx. started during H2 FY 17-18 • Total order book of over Rs.1,29,785 crores (Euro 17.2 billion) approx. at SMRP BV

**adjusted **Lifetime value at average Euro Rate*

The company posted quarterly consolidated revenues of INR 15,282 Cr. and consolidated EBITDA of INR 1,667 Cr. These results compare to revenues of INR 11,100 Cr. and EBITDA of INR 1,291 Cr in the same quarter in the previous year.

Commenting on the results, Mr. Vivek Chaand Sehgal, Chairman, MSSL said *“We are very grateful for the continued trust of our customers, which reflects in our order book being the highest ever at 1.3 lac crores (Euro 17.2 billion) at SMRP BV. It has been an eventful year which has seen huge greenfield expansion to enable execution of the orders in the coming years and on the inorganic side the proposed acquisition of Reydel Automotive is on schedule. We are also very happy with the members from PKC group, who have whole heartedly embraced the Motherson family. There is a lot to be excited about and as always, together, we look forward to greater challenges and even greater rewards.”*

Q4 FY17-18 Consolidated performance highlights

INR Crore	Q4		
	FY17	FY18	Growth (%)
Revenue	11,100	15,282	38%
EBITDA	1,291	1,667	29%
PBT	1,061	1,199	13%
Net Profit*	475	590	24%
EPS	2.46	2.26	9%

**adjusted*

- Standalone revenues grew by 22% to INR 2,068 crores and EBITDA grew by 13%
- In Euro terms, SMRPBV saw revenue growth of 6% & EBITDA growth of 12%

12M FY17-18 Consolidated performance highlights

INR Crore	12M		
	FY17	FY18	Growth (%)
Revenue	41,985	55,857	33%
EBITDA	4,390	5,626	28%
PBT	3,202	3,776	18%
Net Profit*	1,554	1,939	25%
EPS	7.58	7.59	0%

**adjusted*

- Standalone revenues grew by 19% to INR 7,308 crores and EBITDA grew by 10%
- In Euro terms, SMRPBV saw revenue growth of 10% & EBITDA growth of 16%

About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) is one of the world's leading specialised automotive component manufacturing companies for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company has a presence in 37 countries across six continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Samvardhana Motherson Group (SMG) ranked 26th among global automotive suppliers by Automotive News.

For more details, please visit www.motherson.com (CIN - L34300MH1986PLC284510)

Note – All comparisons are with the same period last year and all numbers in the press statement are consolidated unless stated otherwise.

For other details on Motherson Sumi Systems Limited, please contact:

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