

TGL/2018-19/SEC-36

Date: 29.05.2018

To,
The Manager
Department of Corporate Services-Listing
BSE Limited
16th floor, P J Towers,
Dalal Street, Mumbai- 400001

Sub: Audited Standalone Financial Results, Statement of Assets and Liabilities alongwith Audit report and Declaration in respect of Auditors' Report with unmodified option for quarter and year ended 31.03.2018 under Regulation 33 of SEBI (LODR), Regulations, 2015
Ref: Triveni Glass Limited (Scrip Code 502281)

Dear Sir,

Please find the Audited Standalone Financial Results, Statement of Assets and Liabilities alongwith Audit report and Declaration in respect of Auditors' Report with unmodified option for quarter and year ended 31.03.2018 under Regulation 33 of SEBI (LODR), Regulations, 2015 duly approved by the Board in the Meeting held on 29.05.2018.

This is for your information. Please update the same in your record.

Thanks & Regards

For Triveni Glass Limited
For Triveni Glass Ltd.


Director Finance
A K Dhawan

Director Finance

- Encl.: 1. Stanalone Audited Financial results
2. Auditors' Report
3. Declaration in respect of Auditors' Report with unmodified option

Regd. Office :
1, Kanpur Road, Allahabad - 211 001, India
Phone : +91-532-2407325
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E-mail : akd@triveniglassltd.com
Website : www.triveniglassltd.com
CIN No.: L26101UP1971PLC003491

TRIVENI GLASS LTD
NO.1, KANPUR ROAD, ALLAHABAD - 211001

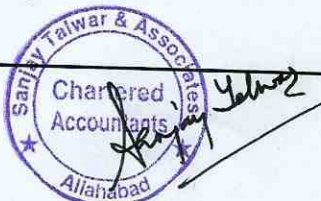
RS. LAKHS

Standalone Statement of Assets and Liabilities		For the year ended	For the year ended
Particulars		31.03.2018	31.03.2017
		(Audited)	(Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant & equipments	8107.52	7839.18
	(b) Capital work in progress	0.00	25.97
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible assets	0.00	0.00
	(f) Intangible assets under development	0.00	0.00
	(h) Financial Assets	0.00	0.00
	Investments	0.00	0.00
	Trade receivables	0.00	0.00
	Loans	0.00	0.00
	Other Financial Assets	0.00	0.00
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	0.00	0.00
	Total - Non-current assets	8107.52	7865.15
2	Current assets		
	(a) Inventories	831.35	890.18
	(b) Financial Assets		
	Investments	0.00	0.00
	Trade receivables	154.73	195.51
	Cash and cash equivalents	5.27	37.39
	Bank balances other than above	163.04	154.39
	Loans	0.00	0.00
	Other Financial Assets	81.16	81.16
	(c) Current Tax Assets (Net)	6.17	10.06
	(d) Other current assets	320.60	389.57
	Total - Current assets	1562.32	1758.26
	TOTAL - ASSETS	9669.84	9623.41
A	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1261.94	1262.88
	(b) Other Equity	-4969.26	-5482.41
	Total - Equity	-3707.31	-4219.53
2	Non-current liabilities		
	(a) Financial Liabilities		
	Long term Borrowings	5686.34	6626.34
	Other financial liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
	(d) Other non-current liabilities	0.00	0.00
	Total - Non-current liabilities	5686.34	6626.34
3	Current liabilities		
	(a) Financial Liabilities		
	Borrowings		
	Trade payables	1790.41	2327.52
	Other Financial liabilities	933.30	768.06
	(b) Provisions	1235.52	972.04
	(c) Current Tax Liabilities (Net)	0.00	0.00
	(d) Other current liabilities	0.00	0.00
	Total - Current liabilities	3731.58	3148.98
	TOTAL - EQUITY AND LIABILITIES	7690.81	7216.60
		9669.84	9623.41

Place : Allahabad
Date : 29.05.2018

For Triveni Glass Ltd.

(Signature)
Managing Director
Managing Director



TRIVENI GLASS LTD						
NO.1 , KANPUR ROAD, ALLAHABAD - 211001						
CIN: L26101UP1971PLC003491						
PART I			In Lakhs			
Statement of Standalone Audited financial results for the Quarter and year ended 31st March 2018						
	Particulars	For the Quarter ended 31.03.2018	For the Quarter ended 31.12.2017	For the Quarter ended 31.03.2017	For the Year ended 31.03.2018	For the Year ended 31.03.2017
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	1,261.05	1,527.07	1,473.89	6568.18	7505.78
II	Other income	143.48	179.64	646.46	632.68	247.08
III	Total Revenue (I+II)	1404.53	1,706.71	2,120.35	7200.86	7752.86
IV	Expenses					
	Cost of Material Consumed	241.93	693.43	439.07	2172.63	2746.79
	Changes in Inventories of Finished goods work in progress and stock in trade	215.36	40.28	69.60	215.36	-87.01
	Excise Duty/GST	199.22	-	196.45	1246.74	825.13
	Employee benefits expense	143.54	96.50	186.13	401.87	439.60
	Finance costs	112.95	61.36	78.35	298.08	253.81
	Depreciation and Amortisation Expense	25.23	16.20	19.68	74.53	72.68
	Other expenses	615.38	776.99	941.55	2,675.07	3,065.81
	Total expenses	1553.61	1684.76	1930.83	7084.28	7,316.81
V	Profit / (Loss) before exceptional and extraordinary items (III-IV)	-149.08	21.95	189.52	116.58	436.05
VI	Exceptional items	396.57	0.00	-5.66	396.57	555.49
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	247.49	21.95	183.86	513.15	991.54
VIII	Tax expense					
	1) Current Tax	0.00	0.00	0.00	0.00	0.00
	2) Deferred Tax Liability/ (Asset)	0.00	0.00	0.00	0.00	0.00
IX	Net Profit / (Loss) for the period from continuing operations VII-VII)	247.49	21.95	183.86	513.15	991.54
X	Profit/loss from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/loss from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/loss for the period (IX+XII)	247.49	21.95	183.86	513.15	991.54
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00
XVI	Earnings per equity share (for continuing operation):	1.96	0.17	1.46	4.07	7.86
	(1) Basic					
	(2) Diluted					
XVII	Paid-up equity share capital (Face Value Rs. 10)	1,261.94	1,261.94	1,261.94	1,261.94	1,261.94
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,404.00	4,404.00	4,404.00	4,404.00	4,404.00

Place : Allahabad
Date : 29.05.2018



For and on Behalf of Board
For Triveni Glass Ltd.
[Signature]
Managing Director
J. K. Agrawal
Managing Director

Notes:

1. The above Audited Standalone financial results for the quarter and year ended March 31st, 2018 in respect of Triveni Glass Limited ("the Company") have been reviewed by the Audit Committee and approved and approved by the Board of Directors of the company at their respective meetings held on May 29, 2018. The above results have been subjected to audit by the statutory auditors of the company. Effective 1st April 2017, the company has adopted Ind-AS with transition date of 1st April, 2016..
2. The above Annual Financials Results are available on the Stock Exchange websites (www.bseindia.com) and also on website of the company (www.triveniglassltd.com).
3. These financial results have been prepared in accordance with Indian Accounting standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Schedule III (Division II) of the Companies Act 2013.
4. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended by the Companies (Indian Accounting Standards) (Amendment Rules) 2016 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
4. The Ind-AS compliant standalone financial results for the corresponding quarter and year ended 31st March 2018, have been restated in terms of SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
5. The Company has single reportable segment viz. "Glass Industry".
6. M/s Sanjay Talwar & Associates, Statutory Auditors of the Company have conducted a 'Annual Audit' of the above financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

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7. Sales for the quarter ended 31st December, 2017 is net of Goods and Services Tax (GST), however sales till the period ended 30th June, 2017 and other comparative periods are gross of Excise Duty. The Net Revenue from Operations (Net of GST / Excise Duty) as applicable are as stated below:

	For the quarter ended on			For the year ended on	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Net revenue from operations	1061.83	1527.07	1277.44	5321.44	6680.65

8. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the Quarter and year 31.03.2017

Rs. In Lakhs

Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017
Net profit as per previous Indian GAAP	183.86	900.92
Net profit as per Ind-AS	183.86	991.56
Other Comprehensive income as per Ind-AS	0.00	0.00
Total Comprehensive income as per Ind-AS	183.86	991.56

9. Reconciliation of Equity as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the year 31.03.2017:

Rs. In Lakhs

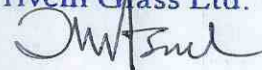
Particulars	Year ended 31.03.2017
Total equity as per previous Indian GAAP	-3928.81
Fair valuation adjustments for financial assets	0.00
Actuarial loss on employee defined benefits plan recognised in OCI	0.00
Deferred tax impact on Ind-AS adjustments	0.00
Total Equity as per Ind-AS	-3928.81

10. The statutory Auditors have expressed an unmodified audit opinion.

11. Figures of the previous periods have been regrouped/ reclassified/ restated, wherever necessary to correspond with the figures of the current reporting periods.

For and on behalf of the Board of Directors'

For Triveni Glass Ltd.



Manoj Agrawal
Managing Director

Date: 29.05.2018

Place: Allahabad



TGL/2018-19/SEC-037

Date: 29.05.2018

To,
The Manager
Department of Corporate Services-Listing
BSE Limited
16th floor, P J Towers,
Dalal Street, Mumbai- 400001

Sub: Declaration in respect of Auditors' Report with unmodified option for the Audited Financial Results for the financial year ended 31st March 2018 under Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25TH May 2016 & SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016
Ref: Triveni Glass Limited (Scrip Code 502281)

Dear Sir,

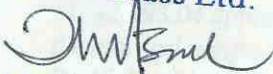
With reference to the Audited Financial results of the company for the year ended 31st March, 2018, we hereby declare that the Statutory Auditors of the company, M/s Sanjay Talwar & Associates, Chartered Accountants (Firm registration Number 005923C), have expressed an unmodified opinion on the Auditor's Report on Standalone Audited Financial Results of the Company for the financial year ended 31st March, 2018.

Request you to please take the above on record and oblige.

Thanking you.

Yours Truly

For Triveni Glass Limited
For Triveni Glass Ltd.


Managing Director
J K Agrawal

Managing Director

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IF IT'S GLASS IT'S US



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Triveni Glass Limited

We have audited the quarterly financial results of Triveni Glass Limited for the quarter ended 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

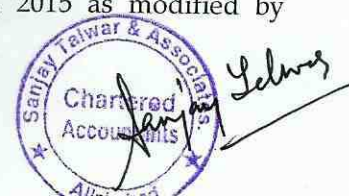
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements, subject to,

- i. *We could not physically verify the Plant & machinery at Allahabad unit as we were not allowed to enter the factory premises due to labor disturbances. Hence the balances of Rs.4,31,42,493.04 appearing against Plant & Machinery remain unaudited and we had conducted the physical verification at Rajahmundry unit.*
- ii. *Rs.27.70 Crores is advance received in anticipation of sale of Land & Building of the Allahabad Plant and subject to the approval of appropriate authority.*

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in above point (i) & (ii), these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by



circulars No. CIR/CFD/FAC/62/2016 Dated July 5, 2016; and

- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018

For Sanjay Talwar & Associates
Chartered Accountants

FRN No. 005923C



Sanjay Talwar
(Partner)

Membership No. 074521

Place: Allahabad

Date: 29.05.2018