

Date: 29.05.2018

<p>To The Listing Manager Listing Department, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.</p>	<p>To The Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India. Telephone : +91 22 6112 9000, Fax : +91 22 2654 4000</p>
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Sub: Outcome of the meeting of Board of Directors held on 29.05.2018

Ref: Regulation.30 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the above cited subject, it may please be noted that Board of Directors of the company at its meeting held on Tuesday, 29th May, 2018 at 04.00 P.M at the registered office of the company, Hyderabad have amongst other matters considered, approved and taken on record the following:

1. Audited Standalone and consolidated Financial Results of the company for the Quarter and financial year ended 31st March, 2018.
2. Auditors Report on Standalone and consolidated financial results for the financial year ended 31st March, 2018.
3. Reappointment of M/s. Sampath Soora & Associates as internal Auditor of the company for the Financial Year 2018-2019.
4. Reappointment of M/s. VCSR & Associates as Secretarial Auditor of the company for the Financial Year 2018-2019.



Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith statement containing Audited standalone and consolidated Financial Results for the Quarter and Financial Year ended 31st March, 2018 which have been reviewed by the Audit Committee at its meeting held on 29th May, 2018 at 02.00 P.M and Approved by the Board of Directors of the company at its meeting held on 29th May, 2018 at the registered office of the company, Hyderabad along with Audit Report and declaration pursuant to Regulation 33(3)(d)(For Unmodified Opinion).

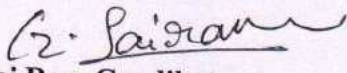
The above Board meeting commenced at 04:00 P.M. and concluded at 06.15 P.M.

Please take the same on record and acknowledge.

Thanking you,

Yours Sincerely,

For M/s.Nettlinx Limited



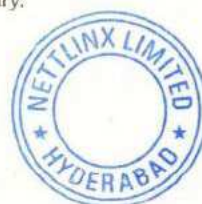
Sai Ram Gandikota
Company Secretary & Compliance Officer



AUDITED FINANCIAL RESULTS BY NETTLINX LIMITED
STATEMENT OF AUDITED STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2018
PART I (in Indian ₹ Lakhs, except per share data and unless otherwise stated)

PARTICULARS	Quarter ended			Year Ended	
	MARCH 31,2018	DEC 31,2017	MAR 31,2017	MARCH 31,2018	MARCH 31,2017
	Audited	Reviewed	Reviewed	Audited	Audited
1 INCOME					
a) Revenue from Operations	200.80	306.26	248.30	1,038.92	934.49
b) Other Operating Income	132.45	38.11	51.88	244.20	131.72
Total Income from Operations (net)	333.26	344.38	300.18	1,283.12	1,066.21
2 EXPENSES					
a) Access charges, license fee and network expenses	87.95	-	-	295.59	227.69
b) Employee Benefit Expenses	50.29	43.71	44.68	209.38	185.48
c) Finance cost	33.31	22.39	18.40	103.89	41.95
d) Depreciation and Amortization Expenses	29.91	8.38	14.42	55.05	37.14
e) Administrative and other Expenses	73.36	132.80	131.82	232.91	202.74
Total Expenses	274.82	207.28	209.32	896.82	694.99
3 Profit from Operations before exceptional items (1-2)	58.43	137.09	90.86	386.30	371.22
4 Exceptional items	-	-	-	-	-
5 Profit/(loss) before tax(3-4)	58.43	137.09	90.86	386.30	371.22
6 Tax Expenses:					
a) Current tax	79.41	34.27	88.50	113.68	88.09
b) Deferred tax	1.13	0.81	2.55	7.04	(1.95)
Total Tax	80.54	35.08	85.95	120.72	86.14
7 Profit/(loss) from the period from continuing operations(5-6)	(22.11)	102.01	4.91	265.57	285.07
8 Profit/(loss) from discontinued operations	-	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-	-
10 Profit/(loss) from discontinued operations after tax(8-9)	-	-	-	-	-
11 Profit/(loss) for the period	(22.11)	102.01	4.91	265.57	285.07
12 Other Comprehensive Income:					
Items that will not be reclassified to profit & loss					
Actuarial gains/(losses) on post-employment benefit obligations	0.67	-	-	3.30	0.12
Revaluation on Buildings	-	-	-	241.09	-
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	-	-	-	(3.50)	(0.41)
Tax on items that will not be reclassified to profit or loss	(0.19)	-	-	(52.98)	-
Total items that will not be reclassified to profit or loss	0.49	-	-	187.90	(0.29)
13 Total Comprehensive income for the period(11+12)	(21.62)	102.01	4.91	453.48	284.78
14 Earnings per share in rupees(for continuing operations)					
a) Basic	(0.19)	0.89	0.04	3.96	2.48
b) Diluted	(0.16)	0.77	0.04	3.42	2.15

- The above Audited financial results were reviewed by the audit committee and later approved by the board of directors at their respective meetings held on May 29, 2018. The statutory auditors have carried out a Audit Report of the financial results.
- The financial results of the company were prepared in accordance with the Indian Accounting Standards Notified by the MCA.
- Previous period / year figure have been regrouped / Reclassified Wherever necessary.



For Nettlinx Limited

(Signature)
(CHANDRA SEKHAR POGULA)
 CEO & Director
 DIN:00007536

Place: Hyderabad.
 Date:29-05-2018

Notes for Standalone Financials:

1. (a) The Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to the Company and its subsidiary for periods commencing on or after April 01, 2017. The results for the quarter ended Mar 31, 2018 are as per the notified Ind AS.
- (b) Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the Standalone financial results for the quarter ended Mar 31, 2018 have been recast to Ind AS to the extent applicable to the company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- (c) A reconciliation between the standalone profits as reported earlier and the Ind AS recast profits for the Standalone financial results

(Amount in Lacs)

Particulars	3 Months ended 31 st march 2017	Year ended 31st March 2017
Net Profit after tax as per previous GAAP(Indian GAAP)	5.84	287.36
Add/(Less):Increase/decrease in net profit as reported under Ind AS	(0.91)	(2.58)
Net Profit or loss after tax as per IND AS	4.91	284.78
Net Profit as per Ind AS	4.91	284.78

2. The above financial results were reviewed and recommend by the Audit committee later by the Board of Directors of the company in their respective meetings held on Tuesday, May 29, 2018. The Statutory auditors have carried a limited review of financial results.
3. As the company is operating in one segment so segment reporting is not presented here.
4. Figures for the previous period have been regrouped / reclassified where ever necessary to confirm to the current period's presentation.

Place: Hyderabad
Date: 29-05-2018

By order of the Board
For Nettlinx Limited
(Signature)
(Chandra Sekhar Pogula)
CEO & Whole Time Director
DIN:0007536



NETTLINX LIMITED
Standalone Balance Sheet as at March 31, 2018



Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	64,178,234	29,135,568	25,603,951
(b) Capital Work-in-Progress	15,483,613	23,294,438	-
(c) Other Intangible Assets	436,422	-	-
(d) Financial Assets			
(i) Investments	146,344,022	67,144,401	67,406,859
(ii) Other Financial Assets	1,119,011	1,922,211	1,922,211
(e) Deferred Tax Assets (net)	832,736	7,128,718	8,030,218
Total Non-Current Assets (1)	228,394,037	128,625,336	102,963,239
Current Assets			
(a) Inventories	-	606,589	606,589
(b) Financial Assets			
(i) Trade Receivables	45,934,635	44,553,694	17,255,518
(ii) Cash and Cash Equivalents	5,144,199	11,545,418	662,602
(iii) Loans	147,955,550	140,702,639	82,234,144
(vi) Other Financial Assets	1,613,246	2,272,925	2,044,504
(c) Other Current Assets	17,822,627	12,348,010	13,357,333
Total Current Assets (2)	218,470,258	212,029,275	116,160,690
Total Assets (1+2)	446,864,295	340,654,611	219,123,930
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	114,633,120	114,633,120	114,633,120
(b) Other Equity	181,831,417	135,355,471	59,760,299
Total Equity (1)	296,464,537	249,988,591	174,393,419
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	97,038,278	44,552,325	12,579,022
(b) Provisions	1,517,046	1,588,000	1,441,000
Total Non-Current Liabilities (2)	98,555,324	46,140,325	14,020,022
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	17,397,889	19,286,704	9,990,345
(ii) Trade Payables	11,814,629	7,995,697	9,469,649
(iii) Other Financial Liabilities other than those specified in (c)	11,140,479	7,839,607	6,148,475
(b) Other Current Liabilities	2,006,508	1,439,168	2,144,768
(c) Provisions	-	358,005	448,717
(d) Current Tax Liabilities (Net)	9,484,928	7,606,515	2,508,535
Total Current Liabilities (3)	51,844,434	44,525,695	30,710,489
Total Equity and Liabilities (1+2+3)	446,864,295	340,654,611	219,123,930



FOR NETTLINX LIMITED
P. G. Sekhar
(CHANDRA SEKHAR POGULA)
CEO & Whole Time Director
DIN:00007536



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Nettlinx Limited

We have audited the quarterly financial results of Nettlinx Limited for the quarter ended 31st March, 2018 and the year to date results for the period 01.04.2017 to 31.03.2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- ii. Gives a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

For C.RAMACHANDRAM & CO.

Chartered Accountants

ICAI FRN:002864S



PREMNATH DEGALA

Partner

Membership Number:207133



Place: Hyderbabb

Date: 29.05.2018

NETTLINX LIMITED

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2018
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2018

PARTICULARS	Quarter ended			Year Ended	
	MARCH 31,2018	DEC 31,2017	MAR 31,2017	MARCH 31,2018	MARCH 31,2017
	Audited	Reviewed	Reviewed	Audited	Audited
1 INCOME					
a) Revenue from Operations	396.15	490.12	433.92	1,419.54	1,899.77
b) Other Operating Income	132.45	38.11	51.88	170.56	131.95
Total Income from Operations (net)	528.60	528.23	485.80	1,590.11	2,031.72
2 EXPENSES					
a) Access charges, license fee and network expenses	29.13	-	-	-	304.13
b) Employee Benefit Expenses	142.74	131.92	90.52	453.20	575.57
c) Finance cost	69.07	53.12	47.14	187.67	43.87
d) Depreciation and Amortization Expenses	33.51	9.80	16.00	59.31	42.99
e) Administrative and other Expenses	137.66	236.21	225.16	389.99	651.77
Total Expenses	412.11	431.05	378.82	1,090.16	1,618.34
3 Profit from Operations before exceptional items (1-2)	116.49	97.18	106.98	499.94	413.38
4 Exceptional items	-	-	-	-	-
5 Profit/(loss) before tax(3-4)	116.49	97.18	106.98	499.94	413.38
6 Tax Expenses:					
a) Current tax	79.41	34.27	88.50	113.68	88.09
b) Deferred tax	1.72	0.81	3.19	6.19	(1.95)
Total Tax	77.69	35.08	91.69	119.87	86.14
7 Profit/(loss) from the period from continuing operations(5-6)	38.80	62.10	15.29	380.07	327.24
8 Profit/(loss) from discontinued operations	-	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-	-
10 Profit/(loss) from discontinued operations after tax(8-9)	-	-	-	-	-
11 Profit/(loss) for the period(7+10)	38.80	62.10	15.29	380.07	327.24
12 Other Comprehensive Income:					
Items that will not be reclassified to profit & loss					
Actuarial gains/(losses) on post-employment benefit obligations	0.67	-	-	3.30	1.22
Revaluation on Buildings	-	-	-	312.41	-
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	-	-	-	(12.52)	(53.10)
Tax on items that will not be reclassified to profit or loss	(0.19)	-	-	(70.16)	(18.46)
Total items that will not be reclassified to profit or loss	0.49	-	-	233.04	(70.34)
13 Total Comprehensive income for the period(11+12)	39.29	62.10	15.29	613.11	256.90
14 Earnings per share in rupees(for continuing operations)					
a) Basic	0.34	0.54	0.13	5.35	2.24
b) Diluted	0.30	0.47	0.12	4.62	1.94

Place: Hyderabad.
Date: 29-05-2018



For Nettlinx Limited
P. Chandra Sekhar Pogula
(CHANDRA SEKHAR POGULA)
CEO & Director
DIN:00007536

Notes to Consolidated Financials:


1. (a) The Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to the Company and its subsidiary for periods commencing on or after April 01, 2017. The results for the quarter ended March 31, 2018 are as per the notified Ind AS.
- (b) Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the Standalone financial results for the quarter ended Mar 31, 2018 have been recast to Ind AS to the extent applicable to the company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- (c) A reconciliation between the Consolidated profits as reported earlier and the Ind AS recast profits for the Consolidated financial results

(Amount in Lacs)

Particulars	Quarter Ended March 31,2017	Year Ended March 31,2017
Net Profit after tax as per previous GAAP(Indian GAAP	22	249.55
Add/(Less): Increase/decrease in net profit as reported under Ind AS	(6.71)	77.69
Net Profit or loss after tax as per IND AS	15.29	327.24
Net Profit as per Ind AS	15.29	327.24

2. The above financial results were reviewed and recommend by the Audit committee later by the Board of Directors of the company in their respective meetings held on Tuesday, May 29, 2018. The Statutory auditors have carried a limited review of financial results.
3. Figures for the previous period have been regrouped / reclassified where ever necessary to confirm to the current period's presentation.

Place: Hyderabad
Date: 29-05-2018

By order of the Board
For Nettlinx Limited

(Chandra Sekhar Pogula)
CEO & Whole Time Director
DIN:00007536





NETTLINX LIMITED

Consolidated Balance Sheet as at March 31, 2018

(Amount in Rs.)

NETTLINX

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	103,903,001	38,597,906	35,358,701
(b) Capital Work-in-Progress	149,810,627	30,764,438	5,220,000
(c) Goodwill	1,956,344	-	-
(d) Other Intangible Assets	436,422	-	-
(e) Financial Assets			
(i) Investments	3,033,562	4,285,191	9,857,291
(ii) Other Financial Assets	1,119,011	1,922,211	1,922,211
(f) Deferred Tax Assets (net)	10,479,701	18,399,236	17,431,538
Total Non-Current Assets (1)	270,738,667	93,968,982	69,789,742
Current Assets			
(a) Inventories	85,907,764	85,815,387	82,815,387
(b) Financial assets			
(i) Investments	7,000,000	7,000,000	7,000,000
(ii) Trade Receivables	79,446,989	86,905,013	52,804,820
(iii) Cash and Cash Equivalents	41,524,872	50,889,407	3,996,695
(iv) Bank Balances other than (iii) above	1,200,000	-	-
(v) Loans	44,068,866	34,032,425	38,663,016
(vi) Other Financial Assets	1,742,697	2,773,605	2,179,355
(c) Other Current Assets	31,031,644	36,027,776	24,025,772
Total Current Assets (2)	291,922,833	303,443,612	211,485,046
TOTAL ASSETS (1+2)	562,661,500	397,412,594	281,274,787
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	114,633,120	114,633,120	114,633,120
(b) Other Equity	134,845,375	108,926,298	46,204,337
Attributable to Equity Shareholders of the parent	249,478,495	223,559,418	160,837,457
Non Controlling Interest	72,931,956	1,632,213	-
Total Equity(1)	322,410,451	225,191,631	160,837,457
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	87,715,324	42,606,820	11,942,851
(b) Provisions	1,517,046	1,588,000	1,441,000
Total Non-Current Liabilities (2)	89,232,370	44,194,820	13,383,851
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	54,243,086	39,172,192	33,959,698
(ii) Trade Payables	10,056,755	6,436,086	9,469,649
(iii) Other Financial Liabilities other than those specified in (c)	70,362,074	67,648,365	56,338,817
(b) Other Current Liabilities	6,664,086	6,804,981	4,328,064
(c) Provisions	207,750	358,005	448,717
(d) Current Tax Liabilities (Net)	9,484,928	7,606,515	2,508,535
Total Current Liabilities (3)	151,018,679	128,026,144	107,053,479
Total Equity and Liabilities (1+2+3)	562,661,500	397,412,594	281,274,787

For NETTLINX LIMITED

(CHANDRA SEKHAR POGULA)
CEO & Whole Time Director

DIN:00007536



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E-mail : info@nettlinx.org | URL : www.nettlinx.com



Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Nettlinx Limited,

We have audited the quarterly consolidated financial results of Nettlinx Limited for the quarter ended 31st March, 2018 and the consolidated year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of four subsidiaries and one step down subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 115,797,205 as at 31 March 2018 as well as the total revenue of Rs. 53,278,541as at 31 March 2018.




These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- i. Include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
 - a. Nettlinx Realty Private Limited
 - b. Nettlinx Aquaculture Private Limited
 - c. Sri Venkateswara Green Power Projects Limited
 - d. Nettlinx Inc (Up to 31st Dec,2017)
 - e. Salion SE (Immediate subsidiary of Nettlinx Aquaculture Private Limited)
- ii. Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- iii. Gives a True and Fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March, 2018 as well as the consolidated year to date results for the period from 01.04.2017 to 31.03.2018.

For C.RAMACHANDRAM & CO.
Chartered Accountants
ICAI FRN:002864S


PREMNATH DEGALA
Partner
Membership Number:207133



Place: Hyderabad
Date: 29.05.2018