



**Tourism Finance Corporation of India Ltd.**

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May 9, 2018

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai- 400 051

Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

Dear Sir,

Re: **Resignation of Managing Director**

In continuation to our earlier letter dated May 2, 2018 on the subject, this is to inform that the Board of Director has accepted the resignation of Shri Satpal Kumar Arora as Managing Director/Director of the Company w.e.f. May 15, 2018.

Further, this is to inform you that the Board of Directors has appointed Shri B.M.Gupta, Executive Director as Manager of the Company w.e.f. May 16, 2018 till joining of the new Managing Director.

Thanking you,

Yours faithfully,

**(Sanjay Ahuja)**  
**Company Secretary**