

# HIMALCHULI FOOD PRODUCTS LIMITED

Reg Off : 2<sup>nd</sup> Floor, Vishwakarma Chambers, Majura Gate, Ring Road, Surat – 395 002, Fax : 0261-2477053, Phone: 0261-2477052-58-59  
Email : [himalchulifoodproducts@gmail.com](mailto:himalchulifoodproducts@gmail.com)  
Website: [www.hfpltd.in](http://www.hfpltd.in)  
CIN: L15400GJ1986PLC008652

Date: 21<sup>st</sup> May, 2018

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai – 400 001



**Sub. - : Outcome of Board Meeting**

**Ref. - : Scrip Code - 511169**

Dear Sir / Madam,

The Board of Directors of the Company in its Meeting held on 21<sup>th</sup> May, 2017, has considered and approved the following:

1. Approved the Audited financial results for the quarter and year ended 31<sup>st</sup> March 2018. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Declaration for Non-Applicability of Statement of Impact of Audit Qualification are enclosed herewith for your records.
2. Approved the appointment of Mr. Samirkumar Bharatbhai Sampat (DIN: 08116619) as an Additional Independent Director. A brief Profile of Mr. Samirkumar Bharatbhai Sampat is enclosed herewith.
3. Approved the resignation of Mr. Vivek Goel, from the Office of Director.
4. Approved the resignation of Mr. Vivek Goel, from the Office of CFO
5. Approved the appointment of Mr. Nilesh Savla as the CFO
6. Appointment of Payal Tachak & Associates, Practising Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2017-2018.
7. Appointment of Mr. Hiren Dave as the Internal Auditor of the Company for the Financial Year 2018-19.

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Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Himalchuli Food Products Limited



Omprakash Agarwal

Managing Director

DIN: 01680000



Encl: As above


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## Brief Profile of Mr. Samirkumar Bharatbhai Sampat

1. Mr. Samirkumar Bharatbhai Sampat is a Finance professional with 10 years experience spanning the entire gamut of finance with additional responsibilities of strategic initiatives, financial planning, business finance.

*Samirkumar Bharatbhai Sampat*



HIMALCHULIFOOD PRODUCTS LIMITED

CIN: L15400GJ1986PLC008652

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Statement of Standalone Audited Results for the Quarter and year ended 31/03/2018

		(Rs. In Lacs/amount)			
Particulars	Quarter Ended			Year Ended	
	3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended in the previous year 31/03/2017	Year to date figure for current period 31/03/2018	Year to date figure for the previous year ended 31/03/2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue From Operations	0.00	0.00	0.00	0.00	0.00
Other Income					
II	0.07	4.75	0.00	4.82	4.12
III <b>Total Income (I+II)</b>	0.07	4.75	0.00	4.82	4.12
IV Expenses					
Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	0.00	0.00	0.00	0.00	0.00
Finance Costs	0.00	0.00	0.00	0.00	0.00
Depreciation and amortisation expenses					
	0.00	0.00	0.00	0.00	0.00
Other Expenses	1.85	0.03	3.33	5.78	5.67
Total Expenses (IV)	1.85	0.03	3.33	5.78	5.67
V Profit/(loss) before exceptional items and tax (I-IV)	-1.78	4.72	-3.33	-0.96	-1.55
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/ (loss) before exceptions items and tax(V-VI)	-1.78	4.72	-3.33	-0.96	-1.55
VIII Tax Expense:					
(1) Current Tax	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	-1.78	4.72	-3.33	-0.96	-1.55
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit/(Loss) for the period (IX+XII)	-1.78	4.72	-3.33	-0.96	-1.55
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be re classifies to profit or loss	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-1.78	4.72	-3.33	-0.96	-1.55
XVI Earnings per equity (for Continuing operation):					
(1) Basic	-0.09	0.25	-0.18	-0.05	-0.08
(2) Diluted	-0.09	0.25	-0.18	-0.05	-0.08
XVII Earnings per equity (for discontinued operation)					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation)					
(1) Basic	-0.09	0.25	-0.18	-0.05	-0.08
(2) Diluted	-0.09	0.25	-0.18	-0.05	-0.08

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 21, 2018 and also the Audit was carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) The Figures for the quarter ended 31st March 2017 are also IND AS Compliant.

*(Signature)*



4) Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under IND AS for the quarter ended 31st March 2017 are given below

Particulars	(In Lacs) Quarter ended 31.03.2017
Reported Net Profit for the Period as per Indian GAAP	-3.33
Net Profit as per IND AS	-3.33
Other Comprehensive Income	0.00
Total Comprehensive Income	0.00

5) Reconciliation of Equity as on 31st March, 2017, between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given Below

Particulars	(In Lacs)
	As at 31.03.2017
Equity reported under GAAP	-1.55
Other Comprehensive Income	0.00
Equity reported under IND AS	-1.55

Date :- May 21, 2018  
Place :- Surat

For Himalchuli Food Products Ltd.



Omprakash Agarwal  
Managing Director



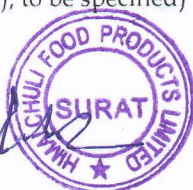
**HIMALCHULIFOOD PRODUCTS LIMITED**

CIN: L15400GJ1986PLC008652

Registered Office: 2nd Floor, Vishwakarma Chambers, Majura Gate, Ring Road, Surat - 395 002

Standalone Statement of Assets and Liabilities		
Particulars	As at year ended	As at Previous year ended
	(31/03/2018)	(31/03/2017)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	32595	33,595
(ii) Trade receivables	-	-
(iii) Loans	38525	38,525
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
<b>Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	4,09,282	4,09,282
(iii) Cash and cash equivalents	35,257	44,273
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
<b>Total Assets</b>	<b>5,15,659</b>	<b>5,25,673</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	1,90,00,000	1,90,00,000
(b) Other Equity	-2,79,80,760	-2,78,85,068
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Short Term Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-

*(Handwritten signature)*



(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	37,23,300	29,27,599
(ii) Trade payables	57,64,021	64,83,141
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	-	-
(c) Provisions	9,098	-
(d) Current Tax Liabilities (Net)	-	-
<b>Total Equity and Liabilities</b>	<b>5,15,659</b>	<b>5,25,673</b>

Notes:


and as presented now under IND AS is given Below

Particulars	(In Lacs)
	As at 31.03.2017
Equity reported under GAAP	-1.55
Other Comprehensive Income	0.00
Equity reported under IND AS	-1.55

Date : - May 21, 2018

Place : - Surat

For Himalchuli Food Products Ltd.

  
Omprakash Agarwal  
Managing Director





**M M GALA & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

Ref. No.: \_\_\_\_\_

Date : \_\_\_\_\_

Annexure VII

When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**Board of Directors of Himalchuli Food Products Limited**

We have audited the quarterly financial results of **Himalchuli Food Products Limited** for the quarter ended 31<sup>st</sup> March, 2018 and the year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.







# M M GALA & ASSOCIATES

## CHARTERED ACCOUNTANTS

Ref. No.: \_\_\_\_\_

Date : \_\_\_\_\_

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss <sup>2</sup> and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.



For M M Gala & Associates  
Chartered Accountants  
FRN: 124913W

  
Mahesh Murji Gala  
Proprietor  
Membership No. 116548

Place : Thane  
Date : May 21, 2018

### Notes

1. Where, a listed entity is not a company.
2. Whichever is applicable.

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CIN: L15400GJ1986PLC008652

Date: 21<sup>st</sup> May, 2018

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai – 400 001

**Sub. :- Declaration for Non-Applicability of Statement of Impact of Audit Qualification**

**Ref. :- Scrip Code - 511169**

Dear Sir / Madam,



Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31<sup>st</sup> March, 2018 approved at the Board Meeting held today i.e. 21<sup>st</sup> May, 2018.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Himalchuli Food Products Limited**



**Omprakash Agarwal**  
Managing Director  
DIN: 01680000