

LATL:CS:Q4:BM

30-05-2018

The National Stock Exchange of India Ltd.  
Listing Department  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

The General Manager  
Department of Corporate Services  
BSE Limited  
1<sup>st</sup> Floor, Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai - 400 001.

**Company Code – LUMAXTECH**

**Company Code – 532796**

**Sub: Publication of Extract of Consolidated and Standalone financial results of the Company for the Quarter/Year Ended March 31, 2018.**

Dear Sir/ Madam,

As per the Regulation 47 of The SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, we have published the Extract of Consolidated and Standalone financial results of the Company for the Quarter/Year Ended March 31, 2018 in the following Newspapers:

1. Financial Express (English - All Editions)
2. Loksatta (Marathi - Pune Edition)

We are forwarding herewith photocopies of the Newspapers viz. Financial Express (English) and Loksatta (Marathi) dated May 30, 2018 for your information and record.

Thanking You,  
Yours faithfully,

For **LUMAX AUTO TECHNOLOGIES LIMITED**



**SWAPNAL PATANE  
COMPANY SECRETARY**



Encl.: as above

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR  
THE YEAR/QUARTER ENDED MARCH 31, 2018**

(₹ In Lacs unless otherwise stated)

Sr. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)
1	Revenue from operations	33,158.55	24,172.70	113,851.32
2	Net Profit for the period before tax (before exceptional items)	2,602.27	1,187.04	8,813.44
3	Net Profit for the period before tax (after exceptional items)	2,374.77	1,190.34	8,585.94
4	Net Profit after tax (including non- controlling interest)	1,554.42	810.54	5,711.23
5	Net Profit for the period / year (after taxes and non- controlling interest)	1,322.83	674.64	4,874.37
6	Total Comprehensive Income (net of non- controlling interest)	1,490.20	3,972.59	8,933.39
7	Equity Share Capital	1,363.15	1,363.15	1,363.15
8	Earnings Per Share :			
	Basic and Diluted (in ₹)	9.70	4.95	35.76
	Face value per share (in ₹)	10.00	10.00	10.00
<b>Key Standalone Financial Information</b>				
1	Revenue from Operations	19,551.37	12,065.04	60,750.77
2	Profit Before Tax	933.05	171.57	4,056.01
3	Total Comprehensive Income for the period	791.48	3,408.57	6,981.90

**Notes:**

- First time adoption of Ind AS: The Company has adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter and year ended March 31, 2018 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Accordingly, the impact of transition has been provided in the opening equity as on April 01, 2016 and figures for the previous quarter/year has been prepared to comply with Ind AS. The results for the quarter/year ended March 31, 2017 were audited under previous GAAP.
- Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter and year ended March 31, 2017.

PARTICULARS	PROFIT RECONCILIATION	
	QUARTER ENDED	YEAR ENDED
	31.03.2017 (Audited)	31.03.2018 (Audited)
Net Profit as reported under Previous GAAP	670.53	3,414.31
Effects of transition to Ind AS		
Fair Value of Investments		
Actuarial Gain/(loss) on employee defined benefit funds recognised in Other Comprehensive Income (net of taxes)	4.12	35.50
<b>Net Profit for the Quarter/Year ended under Ind AS / Reserve Reconciliation</b>	<b>674.65</b>	<b>3,449.81</b>
Gain on fair value of investments taken in other comprehensive income (net of taxes)	3,302.05	5,043.48
Actuarial Gain/(loss) on employee defined benefit funds (net of taxes)	(4.12)	(35.49)
<b>Total Comprehensive Income under Ind AS as reported/reserve reconciliation</b>	<b>3,972.58</b>	<b>8,457.80</b>

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on May 28, 2018.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2018 and March 31, 2017 and the unaudited published year-to-date figures upto December 31, 2017 and the December 31, 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Post applicability of Goods and Services Tax (GST) w.e.f. July 01, 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirement of Ind AS. Accordingly, the Revenue from Operations for the quarter and year ended March 31, 2017 are not comparable with the immediately preceding quarter/year ended March 31, 2016 and year ended March 31, 2017 and corresponding previous periods presented in the financial results which are reported inclusive of Excise Duty. The following additional information is being provided to facilitate such understanding :

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		31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)
A.	Revenue from operations	33,158.55	24,172.70	113,851.32
B.	Excise duty	-	1,828.85	2,704.23
C.	Revenue from operations excluding excise duty (A) - (B)	33,158.55	22,343.85	111,147.09

- The Board of Directors have recommended, subject to approval of shareholders, dividend of ₹ 10 per share (post share split ₹ 2 per share of face value of ₹ 2 each) (March 31, 2017: ₹ 4.70 per share) of ₹ 10 each for the year ended March 31, 2018.
- Exceptional loss in the current year represents an estimated provision, the Company has made on a conservative basis to meet any possible liability arising out of employee severance compensation in respect of the closure of one of the units of the Company in the earlier year.
- The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.
- As at March 31, 2018, the paid up equity share capital of the Company stood at ₹ 1,363.15 lacs divided into Nos. 13,631,541 Equity shares of the face value of ₹ 10 each. The Company has obtained its Boards' approval for Sub-division of existing 1 equity share having face value of ₹ 10 each fully paid-up into 5 equity shares having face value of ₹ 2 each. The following matters were approved by the Board in the Board Meeting held on March 23, 2018.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com)

Place : New Delhi  
Date : May 28, 2018

For and on behalf of the Board of Directors

**D.K. Jain**  
Chairman

*Financial  
Express  
Delhi -  
30/05/18*

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Date : May 28, 2018

**For and on behalf of the Board of Directors**  
**D.K. Jain**  
**Chairman**

