

# PHOTON CAPITAL ADVISORS LIMITED

(CIN: L65910TG1983PLC004368)

Regd. Office: # Plot. No.90-A, Road No.9, Jubilee Hills, Hyderabad - 500 033, Telangana

Tel/Fax No: +91 9951339995, Website: <http://www.pcalindia.com/>

Email Id - [infor@pcalindia.com](mailto:infor@pcalindia.com)

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Date: 29.05.2018

To,  
The Manager  
DCS - CRD,  
BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Dear Sir,

**Sub: Outcome of board meeting held on 29.05.2018.**  
**Ref : Scrip Code : 509084**

With reference to the above mentioned subject, please note that the Board of directors in their just concluded Board meeting has inter-alia transacted the following business:

1. Approved the audited financial results for the quarter and year ended 31.03.2018.  
**Enclosed**
2. Taken note of the audit report for the audited financial results for the quarter and year ended 31.03.2018. **Enclosed**

This is for your information and records.

Thanking you,

Yours faithfully,

For **PHOTON CAPITAL ADVISORS LIMITED**

  
**TEJASWY NANDURY**  
**WHOLE TIME DIRECTOR**  
**DIN- DIN- 00041571**



Encl: 1. Audited financial results  
2. Auditors Report



# PHOTON CAPITAL ADVISORS LTD.

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Plot No.90-A, Road No. 9, Jubilee Hills, Hyderabad- 500 033 Ph. +91 9951339995, Email: info@pcalindia.com / groupccal@gmail.com, Website: www.pcalindia.com

## Financial Results for the Quarter and Year ended 31st March 2018

PART-I

(Rupees in lakhs)

Particulars	Quarter ended			Year ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	Audited(Refer Note 3)	Unaudited	Audited(Refer Note 3)	Audited	Audited
<b>1 Income from Operations</b>					
(a) Net sales/income from operations	55.32	0.26	0.93	128.86	304.01
(b) Other income	0.03	0.09	1.89	0.85	24.14
<b>Total income</b>	<b>55.34</b>	<b>0.34</b>	<b>2.82</b>	<b>129.71</b>	<b>328.15</b>
<b>2 Expenses</b>					
(a) Loss from investment activities	-	-	0.71	0.43	2.51
(b) Employee benefits expenses	5.05	4.95	4.95	21.12	19.39
(c) Finance cost	0.01	0.01	0.01	0.05	0.06
(d) Depreciation & amortisation expense	0.07	0.66	0.89	2.14	3.53
(e) Other expenses	35.39	119.66	4.42	239.71	17.26
<b>Total expenses</b>	<b>40.53</b>	<b>125.29</b>	<b>10.99</b>	<b>263.45</b>	<b>42.74</b>
<b>3 Profit / (Loss) Before Tax</b>	<b>14.81</b>	<b>(124.95)</b>	<b>(8.16)</b>	<b>(133.74)</b>	<b>285.41</b>
<b>Tax expense</b>					
a) Current	6.39	-	4.34	17.93	4.34
b) Deferred	22.53	(0.03)	16.15	80.73	15.95
<b>d) Total</b>	<b>28.92</b>	<b>(0.03)</b>	<b>20.49</b>	<b>98.67</b>	<b>20.29</b>
<b>4 Profit / (Loss) for the period</b>	<b>(14.11)</b>	<b>(124.91)</b>	<b>(28.65)</b>	<b>(232.41)</b>	<b>265.12</b>
<b>5 Other Comprehensive Income</b>					
<b>Items that will not be reclassified to statement of profit and loss, net of tax</b>					
On account of reclassification of financial instruments at fair value	0.47	0.60	41.72	(45.31)	(115.64)
On account of remeasurement of employee benefits	0.90	-	(0.16)	0.90	(0.62)
<b>6 Total Comprehensive Income / (loss) for the period</b>	<b>(12.74)</b>	<b>(124.32)</b>	<b>12.91</b>	<b>(276.82)</b>	<b>148.85</b>
<b>7 Paid-up equity share capital (Rs.10/- per share)</b>	<b>151.37</b>	<b>151.37</b>	<b>151.37</b>	<b>151.37</b>	<b>151.37</b>
<b>8 Earnings Per Share (EPS) - Basic and Diluted - not annualised</b>	<b>(0.93)</b>	<b>(8.25)</b>	<b>(1.89)</b>	<b>(15.35)</b>	<b>17.51</b>

### Notes:

- The above results for the quarter and year ended 31st March,2018 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 29th May, 2018.
- The financial results of the Company have been prepared in accordance with IndAS prescribed under Section-133 of the Companies Act,2013 ("the Act") read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations,2015 and SEBI Circular dated 5th July, 2016.
- The figures for the quarters ended 31 March 2018 and 31 March 2017 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto their quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- During the quarter, the company has disposed off the investment in the subsidiary company (Soven Management Associates Private Limited).Hence, consolidated figures have not been given.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Place : Hyderabad  
Date : 29-05-2018



On behalf of the Board

*Tejasw Nandury*  
Tejasw Nandury  
Whole time Director

DIN: 00041571

Reconciliation of the net profit for the quarter ended 31 March 2017 under the previous GAAP with the total comprehensive income as reported in these financial results under Ind AS is summarised here under:

(Rupees in lakhs)	
Particulars	Quarter ended 31.03.2017
Profit as per IGAAP	(28.63)
<b>Adjustments of Ind AS</b>	
Gratuity transferred from P&L to OCI	0.22
Fair Valuation of Rental Deposits	-
<b>Profit as per Ind AS</b>	<b>(28.41)</b>
<b>OCI - Net of Tax</b>	
Gratuity transferred from P&L to OCI	(0.16)
Fluctuation in the value of investment - OCI	53.47
<b>Total Comprehensive Income as per INDAS</b>	<b>25.05</b>

## PART-II

### Statement of Assets and Liabilities

(Rupees in lakhs)		
Particulars	As at 31st March, 2018	As at 31st March, 2017
	Audited	Audited
<b>ASSETS</b>		
<b>(1) Non- Current Assets</b>		
(a) Property, Plant and Equipment	2.18	4.33
(b) Financial Assets		
(i) Investments	580.12	50.00
(ii) Other Financial Assets	1.15	0.83
(c) Deferred Tax Assets (Net)	388.68	469.73
(d) Other Non-current Assets	0.11	-
<b>(2) Current Assets</b>		
(a) Financial Assets		
(i) Investments	129.11	908.87
(ii) Cash and Cash Equivalents	9.28	8.85
(iii) Other Financial Assets	-	1.24
(b) Current Tax Assets (Net)	2.30	-
(c) Other Current Assets	0.55	0.99
<b>Total Assets</b>	<b>1,113.47</b>	<b>1,444.85</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	151.37	151.37
(b) Other Equity	957.05	1,233.88
<b>LIABILITIES</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Provisions	-	1.05
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Other Financial Liabilities	4.80	3.43
(b) Other Current Liabilities	0.24	0.13
(c) Provisions	-	-
(d) Current Tax Liabilities (net)	-	54.99
<b>Total Equity and Liabilities</b>	<b>1,113.47</b>	<b>1,444.85</b>

The reconciliation of equity as previously reported under the previous GAAP and as per Ind AS is summarised as here under:

(Rupees in lakhs)	
Particulars	As at 31.03.2017
As reported as per Previous GAAP	1,337.42
<b>Adjustments</b>	
Fair Value of Investments	48.45
Actuarial gain on gratuity	(0.62)
<b>Total Equity as per IndAS</b>	<b>1,385.25</b>



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Date: 29.05.2018

To  
The Manager  
DCS - CRD,  
BSE Limited,  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir,

**Sub:** Declaration for unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Ref.:** Scrip Code- 509084

I, Tejaswy Nandury, Whole Time Director of **Photon Capital Advisors Limited**, having its registered office at Plot No.90-A, Road No.9, Jubilee Hills, Hyderabad-500 033, Telangana,, hereby declare that, the Statutory Auditors of the Company M/s. M. Anandam & Co., Chartered Accountants, Hyderabad have issued an Audit report with unmodified opinion on the Annual audited financial results for the quarter & year ended 31<sup>st</sup> March 2018.

This declaration is issued in compliance of regulation 33(3)(d) of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016.

Thanking you,

Yours Faithfully

For **PHOTON CAPITAL ADVISORS LIMITED**

**TEJASWY NANDURY**  
**WHOLE TIME DIRECTOR**  
**DIN- DIN- 00041571**



**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on Annual Financial Results of Photon Capital Advisors Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

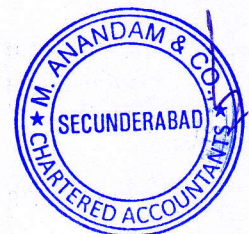
The Board of Directors of Photon Capital Advisors Limited

We have audited the Annual Financial Results ("The Statement") of Photon Capital Advisors Limited ("the Company") for the Year ended 31<sup>st</sup> March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the results for the Quarter ended 31<sup>st</sup> March, 2018, and corresponding quarter ended in the previous year as reported in the statement are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the respective financial years had only been reviewed and not subject to audit.

This statement has been prepared on the basis of the Ind AS annual financial statements and reviewed unaudited quarterly financial results up to the end of the quarter, which is the responsibility of the Company's management. Our responsibility is to express an opinion on statement based on our audit of the Ind AS annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with requirements of regulation 33 of SEBI Regulations, 2015.

We conducted our audit in accordance with the standards on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our opinion as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:



- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 in this regard; and
- (ii) gives a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended 31<sup>st</sup> March 2018.

The financial results for the comparative corresponding Quarter and year ended 31<sup>st</sup> March, 2017, included in financial results, are based on the previously issued results of the company prepared in accordance with Companies (Accounting Standards) Rules, 2006, audited by the predecessor auditor whose audit report dated 30<sup>th</sup> May, 2017 expressed an un modified opinion on those financial results, and has been adjusted by management for the differences in the accounting principles adopted by the company on transition to Ind AS which have been audited by us.

For M.Anandam & Co  
Chartered Accountants  
(Firm Regn.No.000125S)

*M.R. Vikram*

M.R.Vikram  
Partner  
M. N: .021012



Place: Secunderabad  
Date: 29<sup>th</sup> May, 2018