

May 14, 2018

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 BSE Script Code: 539289	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 NSE Symbol: MAJESCO
--	--

Dear Sir/ Madam,

Sub: Granting of Employee Stock Options (ESOP's)

Kindly note that the Nomination and Remuneration Committee of the Board of Directors of the Company, at its meeting held today i.e. May 14, 2018, granted stock option to the eligible employees, as per following details:

- 30,000 Options at face value of Rs. 5/- per option. On exercise of the option, one equity share of face value of Rs. 5/- each will be allotted per option. The options shall vest at the rate of 33.33% at the end of each year from the date of grant. The first option shall vest only after a period of twelve months from the date of grant. The vested options can be exercised within a period of seven years from the date of vesting.
- 9,000 Options at market price of Rs. 525.30/- per option (based on closing market price of the Company's shares at NSE on May 11, 2018). On exercise of the option, one equity share of face value of Rs. 5/- each will be allotted per option. The options shall vest at the rate of 25% at the end of each year from the date of grant. The first option shall vest only after a period of twelve months from the date of grant. The vested options can be exercised within a period of seven years from the date of vesting.

You are requested to take the same on record.

Thanking you

Yours truly

For Majesco Limited

Varika Rastogi
Varika Rastogi
Company Secretary

