

Date: 3rd May, 2018

The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001

Dear Sir,

Sub : Outcome of the Board Meeting held on 3rd May 2018

Pursuant to Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as Listing Regulations) we are enclosing herewith copy of the Audited Financial Results of the Company for the quarter/ Year ended 31st March, 2018 which have been duly approved by the Board of Directors of the company in its meeting held today i.e 3rd May, 2018. The Board meeting commenced at 1.45 p.m. and concluded at 3.15 p.m.

The Board at the above meeting also recommended the followings:

1. Pursuant to Regulation 30 & 43 of the listing Regulations, we wish to inform you that the Board of Directors of the company in its meeting held today has recommended dividend of Rs. 7/- per share having face value of Re. 1/- each i.e 700% on the equity shares of the company for the financial year 2017-18 subject to approval of shareholders in the ensuing Annual General Meeting.
2. Issue of bonus shares in the ratio of 1:1 i.e. 1(One) Equity share of Re. 1/- each for every 1 (One) fully paid up equity share held as on the record date, subject to the approval of the members of the company through postal ballot. Record date for both payment of dividend and issue of bonus shares will be determined by Share Transfer Committee.

Further, Pursuant to the regulation 30 of SEBI Listing Regulations, 2015, please find bellow disclosure regarding issue of Bonus Shares:





emami* limited

Whether bonus is out of free reserve created out of profits or securities premium account	The bonus shares will be issued out of surplus reserves of the company available as at March 31, 2018. Bonus shares to be allotted shall rank pari-passu in all respects with the existing shares.
Bonus Ratio	1:1 i.e. 1(One) equity share of Re.1/- each for every 1(One) fully paid-up equity share already held as on the record date to be decided,
Details of shares capital- pre and post bonus issue	The pre-bonus paid-up shares capital as on date of this letter is 22,69,67,619 consisting of 22,69,67,619 equity shares of Re. 1/- each. The post- bonus paid-up share capital is expected to be around 45,39,35,238 consisting of 45,39,35,238 equity shares of Re.1/- each. The actual number of bonus shares to be issued will be determines based on the record date.
Free reserves and/ or share premium required for implementing the bonus issue	Rs.1948 cr. (based on estimated bonus shares as per item above). The actual amount will be determined based on the paid up share capital as on the record date.
Free reserves and/ or share premium required for implementing the bonus issue	Surplus reserves of Rs.1948/- crores at March 31, 2018
Whether the aforesaid figures are audited	The amount is audited at March 31, 2018
Estimated date by which such bonus shares would be credited/ dispatch	Within 2 months from the date of Board approval i.e. by July 2, 2018

The full format of the Standalone and Consolidated Financial Results for the quarter/Year ended 31st March, 2018 shall be available on the website of the Stock Exchanges www.nseindia.com, www.bseindia.com and also on the company's website at www.emamiltd.in

Thanking you,

Yours faithfully,

For Emami Limited


A.K. Joshi

Company Secretary & VP- Legal

(Encl.: As above)



Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Emami Limited**

1. We have audited the accompanying statement of quarterly consolidated financial results of Emami Limited ('the Company') comprising its subsidiaries (together, 'the Group') and its associate for the quarter ended March 31, 2018 and the consolidated financial results for the year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2017, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries and on consideration of



management certified financial information of a subsidiary and an associate, these quarterly consolidated financial results as well as the year to date results:

- i. includes the results of the following entities;

Entity	Relationship
Emami Bangladesh Limited	Subsidiary
Emami International FZE	Subsidiary
Emami Overseas FZE	Step down subsidiary
Pharmaderm SAE	Step down subsidiary
Fravin PTY LTD	Step down subsidiary
Greenlab Organics	Step down subsidiary
Diamond Bio-Tech Laboratories PTY LTD	Step down subsidiary
Abache PTY LTD	Step down subsidiary
Emami Indo Lanka (Pvt) Limited	Subsidiary
Helios Lifestyle Private Limited	Associate

- ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
- iii. give a true and fair view of the consolidated total comprehensive income (comprising of net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2018.

4. We did not audit the financial statements and other financial information, in respect of eight (8) subsidiaries, whose financial statements include total assets of Rs 28,623 lacs as at March 31, 2018, and total revenues of Rs 7,691 lacs and Rs 27,188 lacs for the quarter and the year ended on that date respectively. These financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified/qualified in respect of this matter.

The subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India (Ind AS). We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and audited by us.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

5. The comparative Ind AS financial information of the Group for the quarter and year ended March 31, 2017, included in these consolidated Ind AS financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated May 4, 2017 expressed an unmodified opinion.
6. The accompanying consolidated Ind AS financial results include unaudited financial statements and other unaudited financial information in respect of a subsidiary, whose financial statements and other financial information reflect total assets of Rs 0.01 lacs as at March 31, 2018, and total revenues of Rs Nil for the quarter and the year ended on that date respectively. These unaudited financial statements and other unaudited financial information have been furnished to us by the management. The consolidated Ind AS financial statements also include the Group's share of net loss of Rs. 113 lacs and Rs 121 lacs for the quarter and for the year ended March 31, 2018 respectively, as considered in the consolidated Ind AS financial statements, in respect of an associate, whose financial statements and other financial information have not been audited for the period from December 7, 2017 to March 31, 2018 and whose unaudited financial statements, other unaudited financial information have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of these subsidiary and associate, is based solely on such unaudited financial statement and other unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements and other financial information are not material to the Group. Our opinion is not modified/qualified in respect of this matter.
7. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Sanjay Kumar Agrawal

Partner

Membership No.: 060352



Kolkata

May 3, 2018

EMAMI LIMITED

CIN No: L63993WB1983PLC036030

Regd. Office :- 687 Anandapur, Emami Tower, E. M. Bypass, Kolkata 700 107

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH' 2018

Rs in lacs

S.N.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited (Refer note 8)	Unaudited	Audited (Refer note 8)	Audited	
1	Income :					
	(a) Revenue from Operations	61,698	75,519	57,586	2,54,083	2,52,774
	(b) Other Income	216	552	918	1,950	3,108
	Total Income	61,914	76,071	58,504	2,56,033	2,55,882
2	Expenses :					
	(a) Cost of Materials Consumed	18,875	17,339	14,552	65,880	63,114
	(b) Purchases of Stock-in-trade	5,298	3,502	6,076	16,245	17,553
	(c) (Increase)/ Decrease in Inventories of Finished Goods, Stock in trade and Work-in-Progress	(2,683)	1,112	(981)	(1,140)	(1,567)
	(d) Excise duty on sale of goods	-	-	578	1,028	3,957
	(e) Employee Benefits Expense	5,802	6,800	5,211	25,465	23,355
	(f) Advertisement and Sales Promotion	9,870	12,929	7,590	46,960	44,280
	(g) Other Expenses	7,211	7,369	6,749	27,701	26,169
	Total Expenses	44,373	49,051	39,775	1,82,139	1,76,861
3	Earnings before Interest, Depreciation & Amortisation and Tax (1-2)	17,541	27,020	18,729	73,894	79,021
4	Finance Costs	676	924	1,680	3,431	5,801
5	Profit After Finance costs but before Depreciation & Amortisation and Tax (3- 4)	16,865	26,096	17,049	70,463	73,220
6	Depreciation & Amortisation Expense:					
	a. Amortisation of Intangible assets	6,002	6,136	5,964	24,358	26,169
	b. Depreciation of Tangible assets	2,079	1,861	1,672	6,728	4,689
7	Profit before Tax (5-6)	8,784	18,099	9,413	39,377	42,362
8	Tax Expense :					
	Current Tax (including MAT)	1,099	3,410	1,153	7,275	8,394
	Provision of earlier year	-	-	68	-	68
	Deferred Tax charge/(credit)	199	(27)	1,262	(49)	1,299
	Mat Credit Entitlement	1,400	-	(1,400)	1,400	(1,400)
9	Profit After Tax (PAT) (7-8)	6,086	14,716	8,330	30,751	34,001
10	Share of Loss of an Associate	(113)	(8)	-	(121)	-
11	Profit after Tax and share of loss of an Associate (9+10)	5,973	14,708	8,330	30,630	34,001
12	Other Comprehensive Income :					
	a) Item that will not be reclassified to profit or loss (net of tax)	3,469	1,423	(1,374)	9,107	4,228
	b) Item that will be reclassified to profit or loss (net of tax)	395	(252)	(279)	284	(279)
13	Total Comprehensive Income for the period/Year (11+12)	9,837	15,879	6,677	40,021	37,950
14	Profit attributable to :					
	a) Owners of the company	6,023	14,719	8,332	30,714	34,042
	b) Non-controlling Interest	(50)	(11)	(2)	(84)	(41)
15	Total Comprehensive Income attributable to :					
	a) Owners of the company	9,887	15,890	6,679	40,105	37,991
	b) Non-controlling Interest	(50)	(11)	(2)	(84)	(41)
16	Cash Profit (PAT attributable to the owners of the Company + Depreciation & Amortisation) (14a + 6)	14,104	22,716	15,968	61,800	64,900
17	Paid - up Equity Share Capital (Face Value - Re 1/- per Share)	2,270	2,270	2,270	2,270	2,270
18	Other Equity as per Balance Sheet of the previous accounting year				1,99,091	1,73,200
19	Earnings per Share (in Rs.) (Face value of Re 1/- each) (not Annualised except for the year ended March 31, 2018 & March 31,2017):					
	(a) Basic	2.65	6.49	3.67	13.53	15.00
	(b) Diluted	2.65	6.49	3.67	13.53	15.00
	(c) Cash	6.21	10.01	7.04	27.23	28.59



Seema

NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd May, 2018.
- The figures of previous periods for the quarter and for the year ended on 31st March, 2017 were reviewed / audited by a firm of Chartered Accountants other than S.R. Batliboi & Co. LLP.
- 2 Reported revenue in Q4FY18 is not comparable with Q4FY17 due to changes in accounting treatment of Indirect taxes post the implementation of GST from 1st July 2017. Accordingly, comparable figures have been reported (including GST/VAT) to reflect the like to like Consolidated revenue growth at 12%.
Information on Consolidated figures for the Quarter ended 31st March, 2018 :

Rs in lacs

Particulars	CONSOLIDATED	
	Quarter Ended	
	31.03.2018	31.12.2017
Revenue from Operations including GST/VAT	68,903	84,566
		61,341

- 3 The Board of Directors has recommended Dividend of 700% (Rs 7 per equity share) for the financial year ended 31st March 2018 subject to approval of shareholders in Annual General Meeting.
- 4 The Board has recommended issue of Bonus Shares in the ratio of 1:1 i.e. issue of 1 share for every 1 equity share held by the Shareholders of the Company. The Bonus is subject to approval of shareholders to be sought through postal ballot. The Bonus issue if approved by the shareholders shall be entitled for Dividend for the financial year 2018-19 and thereafter.
- 5 As the Company's business activity falls within a single operating segment, viz, "Personal and Healthcare", no separate segment information is disclosed.
- 6 During the year, the Company has fully repaid 8.45% Non Convertible Debentures on the respective due dates.
- 7 There were no exceptional items during the quarter and Year ended on 31st March, 2018
- 8 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 / March 31, 2017 and the unaudited published year-to-date figures up to December 31, 2017 / December 31, 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 9 These Financial Results are available on the company's website at <http://www.emamiltid.in>.

For and on behalf of the board




Sushil Kr. Goenka
Managing Director

Place : Kolkata

Date : 3rd May, 2018

SP 49

EMAMI LIMITED
STATEMENT OF ASSETS AND LIABILITIES

Rs In Lacs

S.N.	PARTICULARS	Consolidated	
		Audited	Audited
		As at 31.03.2018	As at 31.03.2017
	ASSETS		
1	Non -Current Assets		
(a)	Property, Plant and Equipment	74,459	69,656
(b)	Capital work-in-progress	2,258	1,291
(c)	Investment Property	5,589	5,384
(d)	Goodwill on Consolidation	408	408
(e)	Other Intangible Assets	99,750	1,23,930
(f)	Intangible assets under development	790	861
(g)	Financial Assets		
	(i) Investments	18,553	9,436
	(ii) Loans	1,188	692
(h)	Deferred tax Assets (net)	289	-
(i)	Other Non-Current Assets	6,714	4,566
		2,09,998	2,16,224
2	Current assets		
(a)	Inventories	19,395	17,916
(b)	Financial Assets		
	(i) Investments	12,806	3,332
	(ii) Trade Receivables	15,589	9,701
	(iii) Cash & Cash Equivalents	1,619	2,840
	(iv) Bank Balances other than (iii) above	6,333	2,166
	(v) Loans	299	160
	(vi) Other Financial Assets	284	245
(c)	Other Current Assets	13,751	7,732
		70,076	44,092
	Total Assets	2,80,074	2,60,316
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share capital	2,270	2,270
(b)	Other Equity	1,99,091	1,73,200
	Total Equity attributable to owners of the company	2,01,361	1,75,470
(c)	Non-Controlling Interest	57	141
	Total Equity	2,01,418	1,75,611
	LIABILITIES		
1	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Other Financial Liabilities	835	1,168
(b)	Provisions	2,383	2,388
(c)	Deferred tax liabilities (Net)	1,467	2,816
(d)	Other Non-Current Liabilities	2,577	114
		7,262	6,486
2	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	32,591	17,296
	(ii) Trade Payables	24,203	18,470
	(iii) Other Financial Liabilities	5,980	33,802
(b)	Other Current Liabilities	2,216	2,305
(c)	Provisions	6,216	5,896
(d)	Current Tax Liabilities (Net)	188	450
		71,394	78,219
	Total Equity and Liabilities	2,80,074	2,60,316



Shaan

49 88 4.

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Emami Limited

1. We have audited the accompanying statement of quarterly standalone financial results of Emami Limited ('the Company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and



S.R. BATLIBOI & Co. LLP

Chartered Accountants

- ii. give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter and year ended March 31, 2018.
4. The comparative Ind AS financial information of the Company for the quarter and year ended March 31, 2017, included in these standalone Ind AS financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated May 4, 2017 expressed an unmodified opinion.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Sanjay Kumar Agarwal

Partner

Membership No.: 060352



Kolkata

May 3, 2018

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- 687 Anandapur, Emami Tower, E. M. Bypass, Kolkata 700 107

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH' 2018

Rs in lac

S.N.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited (Refer note 8)	Unaudited	Audited (Refer note 8)	Audited	
1	Income :					
	(a) Revenue from Operations	56,892	71,528	52,649	2,36,427	2,34,128
	(b) Other Income	386	557	773	2,828	4,519
	Total Income	57,278	72,085	53,422	2,39,255	2,38,647
2	Expenses :					
	(a) Cost of Materials Consumed	17,508	16,849	14,181	62,916	60,738
	(b) Purchases of Stock-in-trade	5,700	3,273	5,715	15,942	16,405
	(c) (Increase)/ Decrease in Inventories of Finished Goods, Stock in trade and Work-in-Progress	(2,400)	1,195	(870)	(1,048)	(1,320)
	(d) Excise duty on sale of goods	-	-	578	1,028	3,957
	(e) Employee Benefits Expense	4,778	5,743	4,293	21,594	19,496
	(f) Advertisement and Sales Promotion	8,978	11,157	6,105	40,490	36,578
	(g) Other Expenses	6,467	6,886	6,283	25,561	24,373
	Total Expenses	41,031	45,103	36,285	1,66,483	1,60,227
3	Earnings before Interest, Depreciation & Amortisation and Tax (1-2)	16,247	26,982	17,137	72,772	78,420
4	Finance Costs	640	893	1,664	3,317	5,762
5	Profit After Finance costs but before Depreciation & Amortisation and Tax (3-4)	15,607	26,089	15,473	69,455	72,658
6	Depreciation & Amortisation Expense:					
	a. Amortisation of Intangible assets	5,998	6,132	5,961	24,341	26,153
	b. Depreciation of Tangible assets	1,942	1,723	1,540	6,190	4,314
7	Profit before Tax (5-6)	7,667	18,234	7,972	38,924	42,191
8	Tax Expense :					
	Current Tax (MAT)	981	3,345	1,077	6,565	7,524
	Provision of earlier year	-	-	68	-	68
	Deferred Tax charge/ (credit)	265	(18)	1,362	7	1,362
	Mat Credit Entitlement	1,400	-	(1,400)	1,400	(1,400)
9	Profit for the Period/ Year (PAT) (7-8)	5,021	14,907	6,865	30,952	34,637
10	Other Comprehensive Income :					
	Item that will not be reclassified to profit or loss (net of tax)	3,492	1,423	(1,374)	9,130	4,228
11	Total Comprehensive Income for the period/ Year (9+10)	8,513	16,330	5,491	40,082	38,865
12	Cash Profit (Profit for the period/Year + Depreciation & Amortisation) (9 + 6)	12,961	22,762	14,366	61,483	65,104
13	Paid - up Equity Share Capital (Face Value - Re 1/- per Share)	2,270	2,270	2,270	2,270	2,270
14	Other Equity as per Balance Sheet of the previous accounting year				1,94,854	1,68,986
15	Earnings per Share (in Rs.)					
	(Face value of Re 1/- each) (not Annualised except for the year ended March 31, 2018 & March 31,2017):					
	(a) Basic	2.21	6.57	3.02	13.64	15.26
	(b) Diluted	2.21	6.57	3.02	13.64	15.26
	(c) Cash	5.71	10.03	6.33	27.09	28.68



Emami Limited
Kolkata
700107
687 Anandapur

S. S. S.

NOTES

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd May, 2018.

The figures of previous periods for the quarter and for the year ended on 31st March, 2017 were reviewed / audited by a firm of Chartered Accountants other than S.R. Batliboi & Co. LLP.

- 2 Reported revenue in Q4FY18 is not comparable with Q4FY17 due to changes in accounting treatment of Indirect taxes post the implementation of GST from 1st July 2017. Accordingly, comparable figures have been reported (including GST/VAT) to reflect the like to like Standalone revenue growth at 14%.

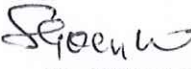
Information on Standalone figures for the Quarter ended 31st March, 2018 :

Particulars	STANDALONE		
	Quarter Ended		
	31.03.2018	31.12.2017	31.03.2017
Revenue from Operations including GST/VAT	64,098	80,575	56,405

- 3 The Board of Directors has recommended Dividend of 700% (Rs 7 per equity share) for the financial year ended 31st March 2018 subject to approval of shareholders in Annual General Meeting.
- 4 The Board has recommended issue of Bonus Shares in the ratio of 1:1 i.e. issue of 1 share for every 1 equity shares held by the Shareholders of the Company. The Bonus is subject to approval of shareholders to be sought through postal ballot. The Bonus issue if approved by the shareholders shall be entitled for Dividend for the financial year 2018-19 and thereafter.
- 5 As the Company's business activity falls within a single operating segment, viz, "Personal and Healthcare", no separate segment information is disclosed.
- 6 During the year, the Company has fully repaid 8.45% Non Convertible Debentures on the respective due dates.
- 7 There were no exceptional items during the quarter and Year ended on 31st March, 2018
- 8 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 / March 31, 2017 and the unaudited published year-to-date figures up to December 31, 2017 / December 31, 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 9 These Financial Results are available on the company's website at <http://www.emamilttd.in>.

Place : Kolkata
Date : 3rd May, 2018

For and on behalf of the board


Sushil Kr. Goenka
Managing Director



EMAMI LIMITED

STATEMENT OF ASSETS AND LIABILITIES

Rs In Lacs

S.N.	PARTICULARS	Standalone	
		Audited	Audited
		As at 31.03.2018	As at 31.03.2017
	ASSETS		
1	Non -Current Assets		
(a)	Property, Plant and Equipment	72,025	66,982
(b)	Capital work-in-progress	2,213	1,133
(c)	Investment Property	4,709	4,490
(d)	Intangible Assets	99,601	1,23,766
(e)	Intangible assets under development	790	861
(f)	Financial Assets		
	(i) Investments	18,726	9,483
	(ii) Loans	816	343
(g)	Other Non-Current Assets	6,714	4,552
		2,05,594	2,11,610
2	Current assets		
(a)	Inventories	18,385	16,920
(b)	Financial Assets		
	(i) Investments	12,806	3,332
	(ii) Trade Receivables	7,003	3,413
	(iii) Cash & Cash Equivalents	970	62
	(iv) Bank Balances other than (iii) above	1,185	791
	(v) Loans	266	128
	(vi) Other Financial Assets	237	222
(c)	Other Current Assets	13,342	7,619
		54,194	32,487
	Total Assets	2,59,788	2,44,097
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share capital	2,270	2,270
(b)	Other Equity	1,94,854	1,68,986
		1,97,124	1,71,256
	LIABILITIES		
1	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial Liabilities	835	1,168
(b)	Provisions	2,168	2,203
(c)	Deferred tax liabilities (Net)	1,394	2,971
(d)	Other Non-Current Liabilities	2,576	114
		6,973	6,456
2	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	27,937	13,470
	(ii) Trade Payables	18,434	14,862
	(iii) Other Financial Liabilities	5,358	33,389
(b)	Other Current Liabilities	2,112	2,291
(c)	Provisions	1,850	2,373
		55,691	66,385
	Total Equity and Liabilities	2,59,788	2,44,097



S. Banerjee



SR + D K.