



**ABIRAMI
FINANCIAL SERVICES
(INDIA) LIMITED**

AFSL/GEN/042/2018

“CAPITAL PLACE”
No. 16/50, South Boag Road,
T. Nagar, Chennai - 600 017.
Phone : 24356224 / 24355869
Fax : 24329441
E-mail : abi@afslindia.com
website : www.afslindia.com
CIN : L65993TN1993PLC024861

May 15, 2018

To
Mr.S.Subramanian
DCS – CRD
Bombay Stock Exchange Limited
Redg. Office: Floor 25,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

***Sub: - Auditor's Report on Quarterly financial results and year to date
results 31-03-2018 – Reg.***

Please find enclosed Auditor's report on Quarterly financial results and year to date results of the Company issued by our Statutory Auditor and taken on record by the Board of directors at the Board meeting held on 15/05/2018 for your records.

This is for your information and record.

Thanking You,

Yours truly,

(P. SANKARAN)
EXECUTIVE DIRECTOR

Encl: - 1.



TSG & ASSOCIATES
CHARTERED ACCOUNTANT

T.S. Gobinathan, B.Com., F.C.A

Flat No.6, Nanchil Crown, Plot No.C-36B,
Thiruvalluvar Nagar Main Road, Alandur, Chennai - 16.
Office : Phone : 2232 1704, Cell : 9884828276, 90030 21692
Res : Phone : 2253 1449
Email : t_s_gobi@yahoo.co.in

Annexure VII to Clause 41

Auditor's Report On Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors,

Abirami Financial Services (India) Limited

"Capital Place",

No. 16/50, South Boag Road, T. Nagar,

Chennai – 600 017.

We have audited the quarterly financial results of Abirami Financial Services (India) Limited for the quarter ended 31-03-2018 and the year to date results for the period 01-04-2017 to 31-03-2018 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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In our opinion and to the best of our information and according to the explanations given to u these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) Gives true and fair view of the net profit and other financial information for the quarter ended 31-03-2018 as well as the year to date results for the period from 01-04-2017 to 31-03-2018.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the listing Agreement and found the same to be correct.

Place: Chennai
Date: 14/05/2018

FOR T.S.G. & ASSOCIATES
Chartered Accountants
Firm No. 013133S

T. S. GOBINATHAN
PROPRIETOR
Membership No. 025094

ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED

REGD.OFFICE:"CAPITAL PLACE", 16/50, SOUTH BOAG ROAD,
T.NAGAR, CHENNAI - 600 017.

Audited Financial Results for the Year ended 31st March, 2018.

(Rupees in Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current Year ended	Year ended
	31-03-2018 (Audited)	31-12-2017 (Unaudited)	31-03-2017 (Audited)	31-03-2018 (Audited)	31-03-2017 (Audited)
1. (a) Income from Operations	---	---	---	---	---
2. (a) Other Income	11.68	18.45	11.99	69.36	56.20
3. Total Income (1+2)	11.68	18.45	11.99	69.36	56.20
4. Expenditure					
Cost of Materials Consumed	---	---	---	---	---
Purchase of Stock in Trade	---	---	---	---	---
Changes in Inventories of raw material	---	---	---	---	---
Employees cost	1.57	1.70	1.59	7.25	7.32
Depreciation	3.26	3.20	3.44	12.54	13.76
Other expenditure	7.62	6.56	7.22	27.54	28.32
Total Expenses	12.45	11.46	12.25	47.33	49.40
5. Exceptional Items:	---	---	---	---	---
6. Profit/(Loss) before tax (3 - 4)	(0.77)	6.99	(0.26)	22.03	6.80
7. Tax expenses					
Current tax	0.00	1.06	(1.73)	5.08	1.29
Deferred tax	---	---	---	---	---
Total tax Expenses	0.00	1.06	(1.73)	5.08	1.29
8. Profit/(Loss) for the period from continuing operations (6 - 7)	(0.77)	5.93	1.47	16.95	5.51
9. Profit/(loss) form discontinuing operations	---	---	---	---	---
10. Tax expenses of discontinued opetaions	---	---	---	---	---
11. Profit/(loss) form discontinuing operations (after tax) (9 - 10)	---	---	---	---	---
12. Profit/(loss) for the period (8 + 11)	(0.77)	5.93	1.47	16.95	5.51
13. Other Comprehensive income, net of income tax					
a (i) items that will not be reclassified to profit or loss	---	---	---	---	---
(ii) income tax relating to items that will not be reclassified to profit or loss	---	---	---	---	---
b (i) items that will be reclassified to profit or loss	---	---	---	---	---
(ii) income tax relating to items that will be reclassified to profit or loss	---	---	---	---	---
Total other comprehensice income, net of income tax	---	---	---	---	---
14. Total comprehensice income/(loss), net of income tax (12 + 13)	(0.77)	5.93	1.47	16.95	5.51
15. Paid-up equity share capital (Face value: Rs. 10/- per share.)	600.00	600.00	600.00	600.00	600.00
16. Earnings per share(Rs)(not annualised)					
Basic		0.10	0.02	0.28	0.09
Dilluted		0.10	0.02	0.28	0.09

1. The above Financial Results for the year ended: 31st March 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15-05-2018.
2. The Limited Review report issued by the Statutory Auditor in respect of Financial Results for the year ended 31st March 2018 was taken on record by the Board of Directors at their meeting held on 15-05-2018.
3. Figures have been regrouped/reclassified wherever required.
4. Status of Investor Complaints: Pending at the beginning of quarter- Nil.
Complaints received and disposed off during the quarter- Nil.
Pending at the end of the quarter- Nil.
5. Statement of Standalone assets and liabilities

(Rupees in Lacs)

Particulars	As at March 31, 2018	As at March 31,2017
Assets		
<u>Non - Current assets</u>		
Property, plant and equipment	250.07	259.25
Capital work in progress	-	-
Intangible assets		
Loans and Advances	33.83	78.85
<u>Financial Assets</u>		
Investments	20.76	13.44
Other non-current assets	-	-
	304.66	351.54
<u>Current assets</u>		
Inventories	-	-
<u>Financial Assets</u>		
Investments	477.00	477.00
Trade receivables	-	-
Cash and Cash equivalents	38.09	26.63
Bank Balances other than above	-	-
Other current assets	-	-
	515.09	503.63
Total -Assets	819.74	855.17
<u>Equity and Liabilites</u>		
<u>Equity</u>		
Equity share capital	600.00	600.00
Other Equity	207.75	231.25
	807.75	831.25
<u>Non Current Liability</u>		
Financial Liabilities	-	-
Borrowings	-	-

Current Liabilities		
Financial Liabilities		
trade Payables	-	-
Other Current Liabilities	3.62	2.48
Provisions	8.37	21.44
	11.99	23.92
Total Equity and Liabilities	819.74	855.17

6. Net profit reconciliation

The reconciliation of net profit reported in accordance with the previous Indian GAAP to total comprehensive income in accordance with Ind AS for its corresponding quarter of the previous year as required by SEBI is given below:

(Rupees in Lacs)

Particulars	Standalone		
	Unaudited		
	Quarter ended	Half year ended	Year ended
	31.03.2017	31.03.2017	31.03.2018
Net profit for the period as per GAAP	1.47	5.51	16.95
Less:			
Actuarial Gain/ (Loss) on other comprehensive Income	-	-	-
Net profit under IND AS (A)	1.47	5.51	16.95
Other comprehensive Income			
Actuarial Gain / (loss) on other comprehensive Income	-	-	-
Other comprehensive Income (B)	-	-	-
Total Comprehensive Income for the period under IND AS	1.47	5.51	16.95

For Abirami Financial Services (India) Limited


 (P. SANKARAN)
 EXECUTIVE DIRECTOR

Chennai
15-05-2018



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(INDIA) LIMITED**

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website : www.afslindia.com
CIN : L65993TN1993PLC024861

AFSL/GEN/043/2018

May 15, 2018

To
Mr. Bhushan Mokashi
DCS-CRD
Bombay Stock Exchange Limited
Regd. Off: Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001.

Dear Sirs,

***Sub: - Approval of Annual Accounts for the financial year 2017-18 &
Audited financial results for the year ended 31st March, 2018.***

With reference to the above, we would like to inform you that the Board of Directors at their meeting held today approved the annual accounts for the financial year ended 31st March, 2018. We give hereunder the details of working results & Audited financial results for the year ended 31st March, 2018 for your perusal and records.

Working results: -

(Rs.in Lakhs)

<u>Particulars</u>	<u>2017-18</u>	<u>2016-17</u>
Income for the year	69.36	56.20
Less: Expenditure for the year	34.78	35.64
Profit before Depreciation & Tax	34.58	20.57
Less: Depreciation	12.54	13.76
Provision for Tax & Standard Assets	5.08	1.29
Profit available for appropriation	16.95	5.51
Add: Opening balance in P&L Account	180.79	204.32

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Less : AFSL Dividend A/c F.Y. 2016-2017	18.00	---
Less : Dividend Tax Payable	3.67	---
Less : Earlier Year Provision Adjusted	18.78	---
Less : AFSL Dividend A/c F.Y. 2015-2016	---	24.00
Less : Dividend Tax Payable	---	4.89
Balance C/F to P&L Account	157.30	180.79

This is for your information and record.

Thanking You,

Yours truly,

(P. SANKARAN)
EXECUTIVE DIRECTOR

Encl: - 1.