

May 29, 2018

To,  
Listing Department  
**BSE Limited**  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

**Sub: Change in Authorised KMP to determine materiality of an event or information.**

Dear Sir/ Madam,

Pursuant to Regulation 30(5) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr. Sunil Chellani has been authorised severally to determine materiality of an event or information and for making disclosure to the Stock Exchanges with effect from June 1, 2018, in place of Mr. Ishwar T. Gursahani who has tendered his resignation from the position of Chief Financial Officer of the Company with effect from closure of business hours of May 31, 2018.

Accordingly, the following Key Managerial Personnel of the Company are severally authorised under Regulation 30(5) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, to determine materiality of an event or information and for making disclosure to the Stock Exchanges:

Sr. No.	Name of the KMP	Designation
1.	Mr. Kumar S. Taurani	Chairman & Managing Director
2.	Mr. Ramesh S. Taurani	Managing Director
3.	Mr. Sunil Chellani	Chief Financial Officer (w.e.f. June 1, 2018)
4.	Ms. Bijal R. Patel	Company Secretary

**The Contact details of the aforesaid Key Managerial Personnel is as follows:**


**Tel.:** +91 22 6643 1188

**Email id:** [bijal@tips.in](mailto:bijal@tips.in) and [response@tips.in](mailto:response@tips.in)

Kindly take the above information on your record and oblige.

Thanking You,

For **Tips Industries Limited**

  
**Bijal R. Patel**  
Company Secretary



**TIPS INDUSTRIES LTD.**