

**RICO AUTO INDUSTRIES LIMITED**

REGD. & CORP. OFFICE : 38 K.M. STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM -122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL.: +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2018

May 30, 2018

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400051 Scrip Code - RICOAUTO
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Dear Sir/Madam,

Please find enclosed herewith copies of Audited Financial Results for the quarter and year ended 31st March, 2018 as published in the following Newspapers:

- i) Business Standard (English Newspaper), New Delhi - 26/05/2018
- ii) Veer Arjun (Hindi Newspaper), New Delhi - 26/05/2018

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**


B.M. Jhamb
Company Secretary
FCS : 2446

Encl : As above

RICO Made in India with Pride

RICO AUTO INDUSTRIES LIMITED

Regd. & Corp. Office: 38 KM Stone, Delhi-Jaipur Highway, Gurugram -122 001, Haryana (INDIA)
Tel: 0124 2824000, Fax: 0124 2824200, Email: cs@ricoauto.in
Website: www.ricoauto.in, CIN: L34300HR1983PLC023187

EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. in Crores)

Sl. No.	PARTICULARS	STANDALONE			CONSOLIDATED		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		31.03.2018	31.03.2017	31.03.2018	31.03.2018	31.03.2017	31.03.2018
		Audited			Audited		
1.	Revenue from Operations (Gross) (refer note 4)	296.40	251.78	1,093.20	332.44	282.06	1,229.63
2.	Net Profit for the period (before Tax and Exceptional Items)	16.72	10.98	69.92	20.86	9.23	77.54
3.	Net Profit for the period before tax (after Exceptional Items)	14.81	10.76	63.12	18.88	8.50	70.11
4.	Net Profit for the period after tax (after Exceptional Items)	13.76	8.18	49.64	18.59	6.89	57.80
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	13.37	8.33	49.19	18.85	5.76	58.37
6.	Equity Share Capital of Re.1/- each	13.53	13.53	13.53	13.53	13.53	13.53
7.	Reserves (excluding revaluation reserves) as per balance sheet of previous year			530.73			549.72
8.	Earning Per Share (before and after Extraordinary Items, not annualised*)						
	- Basic (Rs.)	1.02*	0.60*	3.67	1.37*	0.51*	4.27
	- Diluted (Rs.)	1.02	0.60	3.67	1.37	0.51	4.27

NOTES:

- The above is an extract of the detailed format of the Financial Results for the quarter and year ended 31st March, 2018, filed with the Stock Exchanges on 25th May, 2018 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the Stock Exchange websites at www.bseindia.com, www.nseindia.com and also on the Company's website at www.ricoauto.in.
- The Board of Directors have also recommended a final Dividend of Re. 0.40 (40%) per Equity Share of Rupee One each, subject to the approval of Shareholders, thereby making the total dividend to 80% including 40% Interim Dividend already paid for the financial year 2017-2018.
- The Company adopted Indian Accounting Standards (IndAS) from 1st April, 2017 as per road map released by the Ministry of Corporate Affairs (MCA).

Reconciliation of Net Profit after tax as previously reported under Indian GAAP and IndAS for the quarter ended 31st March, 2017 are as follows: (Rs. in Crores)

Sl. No.	PARTICULARS	STANDALONE	CONSOLIDATED
		Quarter Ended 31.03.2017	Quarter Ended 31.03.2017
1.	Net Profit as per previous Indian GAAP	7.38	6.43
2.	Measurement of Current Investment at Mark to Market	0.06	0.13
3.	Effective Interest Rate Adjustments	1.52	(0.01)
4.	Adjustment for recording Actuarial (Gain)/Losses in other Comprehensive Income	(0.23)	(0.04)
5.	Adjustment of Prior Period Items	(0.07)	(0.04)
6.	UttarakhandAutomotives Limited Merger adjustment*	(0.00)	-
7.	Others*	(0.01)	0.00
8.	Non-controlling interest	-	0.38
9.	Tax impact on Stock Reserve	-	(0.97)
10.	Deferred tax impact of adjustments	(0.47)	1.01
11.	Net Profit as per IndAS	8.18	6.89
12.	Other Comprehensive Income (Net of Tax)	0.15	(1.13)
13.	Total Comprehensive Income (11+12)	8.33	5.76

*Amounts have been rounded off to zero

- Consequent to introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Excise Duty, VAT and other Indirect Taxes were subsumed into GST. In accordance with Indian Accounting Standard-18 (IndAS-18) on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST is not part of Revenue, accordingly, the figures for the period upto 30th June, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding:

PARTICULARS	STANDALONE			CONSOLIDATED		
	Quarter Ended		Year Ended	Quarter Ended		Year Ended
	31.03.2018	31.03.2017	31.03.2018	31.03.2018	31.03.2017	31.03.2018
Revenue from Operations (Gross)	296.40	251.78	1,093.20	332.44	282.06	1,229.63
Excise Duty on sales	-	15.35	17.45	-	17.52	20.32
Revenue from operations (net of excise duty)	296.40	236.43	1,075.75	332.44	264.54	1,209.31

For RICO AUTO INDUSTRIES LIMITED

Sd/-

Arvind Kapur

Chairman, CEO & Managing Director

DIN : 00096308

Place: Gurugram
Date : 25th May, 2018

E-mail ID for redressal of investor complaint: cs@ricoauto.in

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