

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



30th May, 2018

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI – 400 001
Scrip Symbol: COUNCODOS

To,
The Secretary,
**M/s. NATIONAL STOCK
EXCHANGE OF INDIA LIMITED**
Exchange Plaza, Bandra – Kurla
Complex, Bandra (East)
Mumbai – 400 051
Scrip Symbol: COUNCODOS

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 30th May, 2018 at the Registered Office of the Company has Approved Audited Financial Results for the Quarter and Year ended 31st March, 2018.

Copy of Financial Results approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Auditors Report are enclosed.

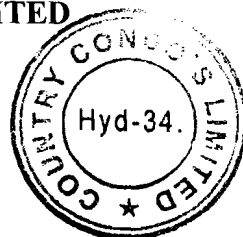
Further, Please find the enclosed copy of declaration to the effect that the Auditors have given unmodified opinion with respect to financial results for the year ended 31st March 2018.

Meeting of the Board of Directors commenced at 2:00 P.M and concluded at 6:00 P.M.

You are hereby requested to take on record the above said information.

For COUNTRY CONDO'S LIMITED

U. GANDHI
CHIEF FINANCIAL OFFICER



Encl:A/a.,

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Statement of Audited Financial Results for the Year and Quarter Ended on 31st March, 2018

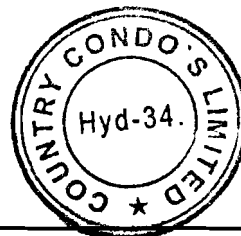
(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	
1	(a) Net Sales / Income from Operations	888.03	504.97	677.60	2,381.91	2,712.01
	(b) Other operating income	-	-	-	-	-
	(c) Other Income	-	-	-	-	0.06
	Total Income (a+b+c)	888.03	504.97	677.60	2,381.91	2,712.07
2	Expenses:					
	(a) Cost of materials consumed	15.83	19.63	15.61	71.20	67.80
	(b) Purchase of stock-in-trade	-	-	2.65	-	2.65
	(c) Changes in inventories	(262.83)	(13.07)	(226.30)	(286.31)	409.55
	(d) Employee benefits expense	98.40	76.11	80.26	307.60	276.39
	(e) Depreciation	7.39	7.33	7.33	29.37	27.91
	(f) Land Development Expenditure	879.12	310.22	639.43	1,798.27	1,491.45
	(g) Other Expenses	115.17	83.92	112.45	374.40	337.70
	Total Expenditure	853.08	484.14	631.43	2,294.53	2,613.45
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	34.95	20.83	46.17	87.38	98.62
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3±4)	34.95	20.83	46.17	87.38	98.62
6	Tax Expense					
	Income tax	9.24	6.44	16.25	25.44	33.27
	Deferred tax	(4.49)	0.26	0.30	(3.71)	1.31
7	Net Profit / (Loss) after tax (5±6)	30.20	14.13	29.62	65.65	64.04
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income (Comprising profit/(loss) and other Comprehensive Income (after tax) (7±8)	30.20	14.13	29.62	65.65	64.04
10	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97	775.97
11	Earnings Per Share (of ₹ 1/- each)					
	(a) Basic	0.04	0.02	0.04	0.08	0.08
	(b) Diluted	0.04	0.02	0.04	0.08	0.08

NOTES:

- The above results were audited by Auditors and reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 30th May, 2018 at their Registered Office, Hyderabad.
- Figures for the Quarter ended 31.03.2018 and 31.03.2017 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- The Company operates in two business segments viz. Real Estate and Hospitality.
- The Company has adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Previous period figures have been regrouped and rearranged wherever necessary.
- Reconciliation of Profit and Loss:** There is no change in profit arrived at as per Indian GAAP and IND-AS with reference to the standards that are applicable to us. However, we are giving the table below confirming the same.

Net Profit Reconciliation	3 Months Ended 31.03.2017	12 Months Ended 31.03.2017
Profit After Tax as per Indian GAAP	29.62	64.04
Adjustments/ Changes : (Nil)	-	-
Profit After Tax as per IND AS	29.62	64.04



For Country Condo's Limited

U. Gandhi

Chief Financial Officer

Place : Hyderabad

Date : 30.05.2018

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Segment Wise Revenue, Results and Capital Employed for the Year and Quarter ended on 31st March, 2018

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	
1	Segment Revenue					
	(a) Realestate	831.41	442.81	620.18	2,141.91	2,461.94
	(b) Hospitality	56.62	62.16	57.42	240.00	250.07
	(c) Un allocated	-	-	-	-	-
	Total	888.03	504.97	677.60	2,381.91	2,712.01
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income From Operations	888.03	504.97	677.60	2,381.91	2,712.01
2	Segment Result					
	(Profit before tax and interest from each segment)					
	(a) Realestate	33.47	10.13	41.01	50.08	50.81
	(b) Hospitality	1.48	10.70	5.16	37.30	47.75
	(c) Un allocated	-	-	-	-	-
	Total	34.95	20.83	46.17	87.38	98.56
	Less: (i) Interest	-	-	-	-	-
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	0.06
	Total Profit Before Tax	34.95	20.83	46.17	87.38	98.62

3 Segment wise Capital Employed

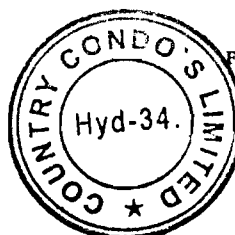
Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assets, liabilities and other non-cash expenses to individual segments.

Notes:

- The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- Figures for the Quarter ended 31.03.2018 and 31.03.2017 are the balancing figures between audited figures in respect of full financial year and published unaudited unaudited year to date figures upto 3rd Quarter for the relevant financial year
- Segments revenue in each of the above business segments primarily includes sales and service charges.
- The Company has adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Previous year figures have been regrouped wherever necessary.

Place : Hyderabad

Date : 30.05.2018



For Country Condo's Limited

U. Gandhi

Chief Financial Officer

COUNTRY CONDO'S LIMITED

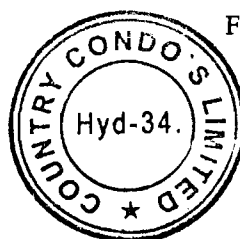
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Statement of Assets and Liabilities for the Year ended as at 31st March, 2018

(₹ in lakhs)

	Particulars	As at	As at
		31-03-2018	31-03-2017
		Audited	Audited
	ASSETS		
1	Non-Current assets		
	(a) Property, Plant and Equipment	509.44	504.78
	Sub-total: Non-Current Assets	509.44	504.78
2	Current assets		
	(a) Inventories	1,312.98	1,027.15
	(b) Financial Assets		
	(i) Cash and Cash equivalents	274.84	439.73
	(c) Other current assets	605.99	719.00
	Sub-total: Current Assets	2,193.81	2,185.88
	Total Assets	2,703.25	2,690.66
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	775.97	775.97
	(b) Other Equity	1,018.30	952.66
	Sub-total: Equity	1,794.27	1,728.63
	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	28.32	10.70
	(b) Deferred tax liabilities (Net)	23.35	27.06
	Sub-total: Non-Current Liabilities	51.67	37.76
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	110.74	-
	(ii) Trade Payables	29.92	36.47
	(b) Other current liabilities	605.97	831.18
	(c) Provisions	110.68	56.62
	Sub-total: Current Liabilities	857.31	924.27
	Total Equity and Liabilities	2,703.25	2,690.66



For Country Condo's Limited

U. Gandhi
U. Gandhi
Chief Financial Officer

Place : Hyderabad

Date : 30-05-2018

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811

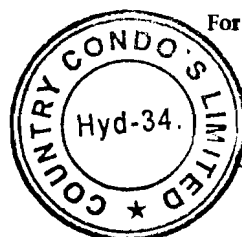


Statement of Audited Financial Results for the Year and Quarter ended on 31st March, 2018

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended	12 Months Ended	3 Months Ended
		Audited		
		31.03.2018	31.03.2018	31.03.2017
1	Total Income from Operations (net)	888.03	2,381.91	677.60
2	Net Profit / (Loss) for the period (Before tax)	34.95	87.38	46.17
3	Net Profit / (Loss) for the period After tax	30.20	65.65	29.62
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	30.20	65.65	29.62
5	Equity Share Capital	775.97	775.97	775.97
6	Earnings Per Share (of ₹ 1/- each) (for continuing and discontinued operations)			
	Basic :	0.04	0.08	0.04
	Diluted :	0.04	0.08	0.04

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites viz www.bseindia.com & www.nseindia.com. The same is also available on company's websites: www.countrycondos.co.in, www.countrycondos.in



For Country Condo's Limited

U. Gandhi

Chief Financial Officer

Place : Hyderabad

Date : 30.05.2018

COUNTRY CONDO'S LIMITED

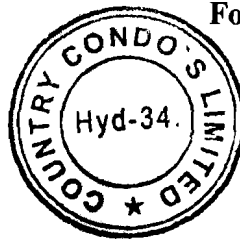
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// DECLARATION //

M/s. P C N & Associates (Formerly Known as M/s. Chandra Babu Naidu & Co.,) Statutory Auditors of the Company have given an unmodified opinion with respect to the Audited Financial Results for the quarter and year ended 31st March, 2018.

This declaration is submitted in Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016, as issued by SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016.



For COUNTRY CONDO'S LIMITED

U. GANDHI
CHIEF FINANCIAL OFFICER

Place: Hyderabad
Date: 30th May, 2018



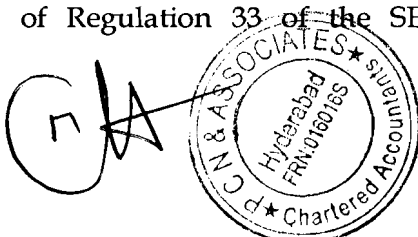
P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Financial Results of M/s. COUNTRY CONDOS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To
The Board of Directors
COUNTRY CONDOS LIMITED

1. We have audited the standalone quarterly financial results of M/s. COUNTRY CONDOS LIMITED for the quarter ended March 31, 2018 and to the year to date financial results for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The Standalone financial results for the quarter ended March 31, 2018 have been prepared on the basis of the annual standalone IND AS financial Statements for the nine-month period ended December 31, 2017, the Standalone audited annual financial statements as at and for the year ended March 31, 2018, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Standalone financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under section 133 of the act, read with Rules 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended March 31, 2018; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. These Standalone financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these Standalone financial results based on our audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)





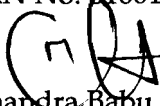
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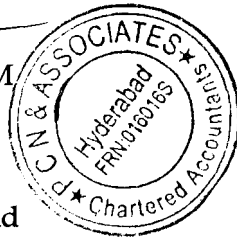
Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Regulations, 2015.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly financial results as well as the year to date standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the total comprehensive income (Comprising of net profit & other Comprehensive income) and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For P C N & Associates.,
(Formerly Known as Chandra Babu Naidu & Co.,)
Chartered Accountants,
FRN No: 016016S


Chandra Babu M.
Partner
M.No:227849



Place: Hyderabad
Date: 30-05-2018