

Date: 30/05/2018

To Department General Manager Bombay Stock Exchange Limited Phiroze Jeejabhoy Towers Dalal Street, Fort Mumbai - 400 001	To Listing Department National Stock Exchanges of India Limited Exchange Plaza , 5 th Floor, Plot No.C/1, G Block, Bandra- kurla Complex, Bandra(East) Mumbai - 400 051
Scrip Code : 523796	Scrip Code : VICEROY

Dear Sir/Madam,

Sub: Submission of Audited Financial Results of the Company and Auditors Report - Regulation 33 of SEBI (LODR) Regulations, 2015.

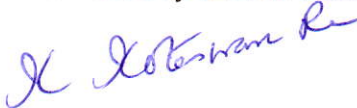
Please find enclosed herewith the following documents in term of Regulation 33 of SEBI (LODR) Regulations, 2015.

1. Approved the Standalone Audited Financials Results for the Fourth Quarter and Year Ended 31 March, 2018.
2. Approved the Consolidated Audited Financials Results for the Fourth Quarter and Year Ended 31 March, 2018.
3. Taken Note of the Auditors Report forming part of Quarterly Financials and Full Year Standalone and Consolidated Financials Ended 31 March, 2018.

This is for your information and records.

Thanking You,
Yours Faithfully,

For Viceroy Hotels Limited



CMA K K Rao

Resolution Professional

IP Registration No. IBBI/IPA-003/IP-N00039/2017-18/10301

**VICEROY HOTELS LIMITED**

Regd. Office: # Plot No. 20, Sector-I, 4th Floor, Huda Techno Enclave, Sy. No. 64, Madhapur, Hyderabad - 500 081.

Phone: 91-40-2311 9695 Fax : 91-40-4034 9828 Website: www.viceroyhotels.in

CIN : L55101TG1965PLC001048

VICEROY HOTELS LIMITED

Regd. Office: Plot 20, Sector-I, 4th Floor, HUDA Techno Enclave, Sy.No.64, Madhapur, Hyderabad - 500 081.

AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE 4TH QUARTER & YEAR ENDED 31 MARCH, 2018

(Rs.in Lakhs)

Particulars	STANDALONE				
	QUARTER ENDED			YEAR ENDED	
	AUDITED	UN-AUDITED	AUDITED	AUDITED	AUDITED
	31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
Income					
(a) Revenue from operations	2,359.25	2,214.37	2,128.09	8,382.65	8,076.97
(b) Other Income	1,513.11	57.68	408.01	1,707.37	607.11
Total Income	3,872.36	2,272.05	2,536.10	10,090.02	8,684.08
Expenses					
(a) Cost of materials consumed	384.30	399.38	330.07	1,479.46	1,171.88
(d) Employee benefits expense	611.56	497.12	539.01	2,268.94	2,033.26
(c) Fuel, Power and Light	216.76	217.27	220.92	900.79	883.12
(d) Finance Cost	1,599.92	234.93	678.14	2,072.37	2,555.82
(e) Depreciation and amortisation expense	251.37	275.32	155.93	832.93	595.08
(f) Other expenses	902.62	731.69	474.57	2,750.08	1,710.30
Total Expenses	3,966.53	2,355.71	2,398.64	10,304.57	8,949.46
Profit / (Loss) before Exceptional items and Tax	(94.17)	(83.66)	137.46	(214.55)	(265.38)
Exceptional items	29,194.94	-	-	42,659.64	-
Profit / (Loss) before Tax	(29,289.11)	(83.66)	137.46	(42,874.19)	(265.38)
Tax expense					
- Current Tax	-	-	-	-	-
- Deferred Tax	547.60	-	-	988.68	-
Profit / (Loss) after Tax	(29,836.71)	(83.66)	137.46	(43,862.87)	(265.38)
Extraordinary Item	-	-	-	-	-
Total Comprehensive Income for the period	(29,836.71)	(83.66)	137.46	(43,862.87)	(265.38)
Paid-up equity share capital (Face Value : Rs.10/- per share)	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52
Earnings per share (Face value of Rs.10/- each)					
(a) Basic	(70.36)	(0.20)	0.32	(103.44)	(0.63)
(b) Diluted	(70.36)	(0.20)	0.32	(103.44)	(0.63)

For VICEROY HOTELS LIMITED



Place: HYDERABAD
Date: 30-05-2018

P. Prabhakar Reddy
P. Prabhakar Reddy
Former CMD

Devraj Govind Raj
Devraj Govind Raj
Former Director

CMA K.K.Rao
CMA K.K.Rao
Resolution Professional

J.Daswanth Kumar
J.Daswanth Kumar
CFO

M.Sridhar Singh
M.Sridhar Singh
CEO

Sonam Jaiswal
Sonam Jaiswal
Company Secretary



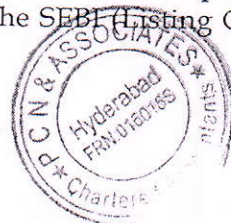
P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Financial Results of M/s Viceroy Hotels Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
The Board of Directors
M/s Viceroy Hotels Limited

1. We have audited the quarterly standalone financial results of M/s Viceroy Hotels Limited for the quarter ended March 31, 2018 and to the year to date financial results for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2018 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2017, the audited annual financial statements as at and for the year ended March 31, 2018, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Accounting Standards prescribed under section 133 of the act, read with rules issued there under and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended March 31, 2018; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. These standalone financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.





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3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations except for the effects/ possible effects of our observation stated in para 5 below given to us, these quarterly financial results as well as the year to date financial results:
- i) (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 read with circular No: CIR/CFD/FAC/62/2016 dated 5th July 2016 in this regard: and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.
5. **Basis of Qualified Opinion:**
- a. **Capital Work In Progress:** The Company has converted capital work in progress into Fixed Assets during the F.Y 2017-18 of an amount of Rs. 111.94 Crores.
- b. **Forfeiture of Advance:** the company has forfeited an advance of amount Rs.134.65 Crores in the F.Y 2013-14. However the Board decided to agree for the Liability during the year .(Note No: 1)
- c. **Corporate guarantee:** The Company Viceroy Hotels Limited has given corporate guarantee for an amount of Rs. 317 Crores to Edelweiss Asset Reconstruction Company Limited. (Note no: 3)
- d. **NCLT:** The Asset Reconstruction Company (India) Ltd (ARCIL) has filed Plea under Sec.7 of The Insolvency and Bankruptcy code -2016 against M/s Viceroy Hotels Limited for non payment of Loans and an Order has been received by the company from NCLT for the same. (Note no:2 & 5)
- e. **Loans From Banks or Financial Institutions:** During the current financial year , the company has not provided interest on the loans obtained from various Banks and Financial institutions which is not accordance with accepted accounting principles. Confirmations from banks and Financial institutions is not yet received. (refer Note No:4)





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- f. **Statutory Dues:** The Company has not paid the statutory dues for more than 6 months is as follows:

Sl.No	Particulars	Amount (Rs)
1.	TDS	3,47,38,983/-
2.	ESI	15,177/-
3.	PF	1,22,949/-
	Total	3,48,77,109/-

- g. **Trade Payables and Trade Receivables:** The Trade payables and Trade receivables of Rs. 19,05,100/- and Rs. 10,32,13,822/- Respectively could not be verified as confirmation of balances is not received.
- h. **Exceptional items:** The board decided to written off various assets, capital work in progress etc for an amount of Rs.291.94/- Crores (Note No:6)
- i. **Going Concern:** The above conditions indicate the existence of material uncertainties which may caste significant doubt on the Company's abilities to continue as going concern. In the event that the going concern assumption of the company is inappropriate, adjustments will have to be made as not a going concern. However the financials has not been made with such adjustments for the F.Y 2017-18.





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6. Further read with paragraph 1 above, we report that the figures for the quarter ended March 31st 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year to date figures upto December 31, 2017, being the date of the end of the quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33, of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No: CIR/CFD/FAC/62/2016 dated July 5, 2016.

For P C N & Associates,
(Formerly Known as Chandra Babu Naidu & Co)
Chartered Accountants,
Firm Registration no: 016016S

Lakshmi Prasanthi

Lakshmi Prasanthi.S
Partner
M.No:236578



Place: Hyderabad
Date: 30-05-2018.

VICEROY HOTELS LIMITED

Regd. Office: Plot 20, Sector-I, 4th Floor, HUDA Techno Enclave, Sy.No.64, Madhapur, Hyderabad - 500 081.

AUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE 4TH QUARTER & YEAR ENDED 31 MARCH, 2018

(Rs. in Lakhs)

Particulars	CONSOLIDATED				
	QUARTER ENDED			YEAR ENDED	
	AUDITED	UN-AUDITED	AUDITED	AUDITED	AUDITED
	31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
Income					
(a) Revenue from operations	3,032.24	2,873.86	3,108.85	11,810.39	12,441.35
(b) Other Income	1,636.35	66.21	440.71	1,903.98	388.82
Total Income	4,668.59	2,940.07	3,549.56	13,714.37	12,830.17
Expenses					
(a) Cost of materials consumed	705.13	765.14	785.68	3,137.03	2,906.78
(d) Employee benefits expense	733.25	605.80	714.65	3,064.90	2,982.29
(c) Fuel, Power and Light	271.84	259.54	287.19	1,137.09	1,156.53
(d) Finance Cost	1,643.77	276.69	760.18	2,272.16	2,795.31
(e) Depreciation and amortisation expense	287.31	323.41	264.26	1,039.08	883.88
(f) Other expenses	1,215.91	914.57	899.89	3,744.37	2,912.42
Total expenses	4,857.21	3,145.15	3,711.85	14,394.63	13,637.21
Profit / (Loss) before Exceptional items and Tax	(188.62)	(205.08)	(162.29)	(680.26)	(807.04)
Exceptional items	29,194.94	-	-	42,659.64	-
Profit / (Loss) before Tax	(29,383.56)	(205.08)	(162.29)	(43,339.90)	(807.04)
Tax expense					
- Current Tax	-	-	-	-	-
- Deferred Tax	547.31	-	-	996.41	-
Profit / (Loss) after Tax	(29,930.87)	(205.08)	(162.29)	(44,336.31)	(807.04)
Extraordinary Item	-	-	-	-	-
Share of profit / (Loss) of Associates	-	-	-	-	-
Total Comprehensive Income for the period	(29,930.87)	(205.08)	(162.29)	(44,336.31)	(807.04)
Paid-up equity share capital (Face Value : Rs.10/- per share)	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52
Earnings per share (Face value of Rs.10/- each)					
(a) Basic	(70.58)	(0.48)	(0.38)	(104.55)	(1.90)
(b) Diluted	(70.58)	(0.48)	(0.38)	(104.55)	(1.90)

For VICEROY HOTELS LIMITED



Place: HYDERABAD
Date: 30-05-2018

[Signature]
P. Prabhakar Reddy
Former CMD

[Signature]
CMA K.K.Rao
Resolution Professional

[Signature]
M.Sridhar Singh
CEO

[Signature]
Devraj Govind Raj
Former Director

[Signature]
J.Daswanth Kumar
CFO

[Signature]
Sonam Jaiswal
Company Secretary



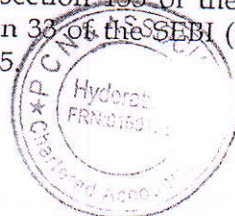
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Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Financial Results of Viceroy Hotels Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To
The Board of Directors
Viceroy Hotels Limited

1. We have audited the accompanying statement of quarterly consolidated financial results of Viceroy Hotels Limited (the Company) and its Subsidiaries (the company and its subsidiaries together referred as the Group) for the quarter ended March 31, 2018 and to the year to date financial results for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2018 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2017, the audited annual financial statements as at and for the year ended March 31, 2018, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Accounting Standards prescribed under section 133 of the act, read with rule 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended March 31, 2018; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. These financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.





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3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations except for the effects/ possible effects of our observation stated in Para 5 below given to us, these quarterly financial results as well as the year to date financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 read with circular No: CIR/CFD/FAC/62/2016 dated 5th July 2016 in this regard: and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.
5. **Basis of Qualified Opinion:**
- Capital Work In Progress:** The Company has converted capital work in progress into Fixed Assets during the F.Y 2017-18 of an amount of Rs. 111.94 Crores in third quarter and claimed Depreciation
 - Forfeiture of Advance:** the company has forfeited an advance of amount Rs.134.65 Crores in the F.Y 2013-14. However the Board decided to agree for the Liability during the year .(Note No: 1)
 - Corporate guarantee:** The Company Viceroy Hotels Limited has given corporate guarantee for an amount of Rs. 317 Crores to Edelweiss Asset Reconstruction Company Limited. (Refer Note no: 3)
 - NCLT:** The Asset Reconstruction company (India) Ltd (ARCIL) has filed Plea under Sec.7 of The Insolvency and Bankruptcy code -2016 against M/s Viceroy Hotels Limited for non payment of Loans and an Order has been received by the company from NCLT for the same. (Note no: 2 & 5)





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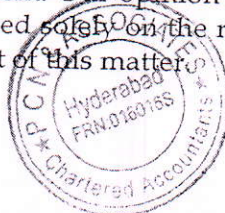
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- e. **Loans From Banks or Financial Institutions:** During the current financial year, the company has not provided interest on the loans obtained from various Banks and Financial institutions which is not accordance with accepted accounting principles. Confirmations from banks and financial institutions are not yet received. (refer Note No:4)
- f. **Statutory Dues:** The Company has not paid the statutory dues for more than 6 months is as follows:

Sl.No	Particulars	Amount (Rs)
1.	TDS	3,47,38,983/-
2.	ESI	15,177/-
3.	PF	1,22,949/-
	Total	3,48,77,109/-

- g. **Trade Payables and Trade Receivables:** The Trade payables and Trade receivables of Rs. 19,05,100/- and Rs. 10,32,13,822/- Respectively could not be verified as confirmation of balances is not received.
- h. **Exceptional items:** The board decided to written off various assets, capital work in progress etc for an amount of Rs.291.94/- Crores (Note No:6)
- i. **Going Concern:** The above conditions indicate the existence of material uncertainties which may caste significant doubt on the Company's abilities to continue as going concern. In the event that the going concern assumption of the company is inappropriate, adjustments will have to be made as not a going concern. However the financials has not been made with such adjustments for the F.Y 2017-18.
6. **Other Matter:**

We didn't audited the financial statements and other financial information, in respect of all the five subsidiaries, whose IND As financial statements include total assets of Rs. 16,824.97/- lakhs As at march 31st,2018 and Total revenues of Rs.3,624.35/- lakhs And for the quarter and year ended on that date respectively. These IND AS financial Statements of such subsidiary and other financial information have been audited by other Auditors, which financial statements, other financial information and Auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditor's. our opinion is not qualified in respect of this matter.





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7. Further read with paragraph 1 above, we report that the figures for the quarter ended March 31st 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year to date figures upto December 31, 2017, being the date of the end of the quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No: CIR/CFD/FAC/62/2016 dated July 5, 2016.

For P C N & Associates,
(Formerly Known as Chandra Babu Naidu & Co)
Chartered Accountants,
Firm Registration no: 016016S

Lakshmi Prasanthi

Lakshmi Prasanthi.S
Partner
M.No:236578



Place: Hyderabad
Date: 30-05-2018.

VICEROY HOTELS LIMITED

Regd. Office: Plot 20, Sector-I, 4th Floor, HUDA Techno Enclave, Sy.No.64, Madhapur, Hyderabad - 500 081.

STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

S.No.	Items	STANDALONE	CONSOLIDATED
		Rs.in lakhs	
		AUDITED Year Ended 31-Mar-18	AUDITED Year Ended 31-Mar-18
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	23,364.24	28,203.70
	b) Capital work-in-progress	-	9,193.25
	c) Intangible Assets	-	-
	d) Financial Assets	-	-
	i. Investments	1,889.62	-
	ii. Loans	544.98	1,954.95
	iii. Other financial assets	-	-
	e) Other Non-Current Assets	152.14	1,223.44
	Sub-total - Non-Current Assets	25,950.98	40,575.34
2	Current Assets		
	a Inventories	114.65	159.25
	b Financial Assets	-	-
	i. Investments	-	-
	ii. Trade Receivables	1,032.14	1,159.01
	iii. Cash and Cash equivalents	(113.39)	(81.15)
	iv. Bank balances other than (iii) above	-	-
	v. Other financial assets	-	-
	c Other Current Assets	-	-
	i. Advances other than Capital Advances	357.42	1,220.91
	ii. Other Assets	-	1,133.41
	Sub-total - Current Assets	1,390.82	3,591.43
	TOTAL - ASSETS	27,341.80	44,166.77
B	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	a Share Capital	4,240.52	4,240.52
	b Other Equity	(40,052.65)	(40,765.31)
	Sub-total - Shareholders Funds	(35,812.13)	(36,524.79)
2	Non-Current Liabilities		
	a Long Term Provisions	95.04	95.04
	b Deferred Tax Liabilities (net)	2,773.56	3,028.36
	Sub-total - Non-Current Liabilities	2,868.60	3,123.40
3	Current Liabilities		
	a Financial Liabilities		
	i. Borrowings	38,258.05	52,878.83
	ii. Trade Payable	1,906.50	3,010.12
	iii. Other financial liabilities	-	-
	b Other Current Liabilities		
	i. Other Liabilities	18,410.72	19,930.53
	ii. Short Term Borrowings	412.78	448.61
	c Short Term Provisions	1,297.28	1,300.07
	Sub-total - Current Liabilities	60,285.33	77,568.16
	TOTAL - EQUITY AND LIABILITIES	27,341.80	44,166.77



P. Prabhakar Reddy
Former CMD


CMA K.K.Rao
Resolution Professional


M.Sridhar Singh
CEO


Devraj Govind Raj
Former Director


J.Daswanth Kumar
CFO


Sonam Jaiswal
Company Secretary



Place: Hyderabad

Date: 30/05/2018

Notes:

1. The company Viceroy Hotels has forfeited and amount of Advance of Rs.134.65 crores erroneously in the Financial year 2013-14 (Bhagyanagar Investment & trading Private Limited- Rs.11.77 Crores, Ganga Industrial Corporation- Rs.0.65 Crores, Mahal Hotel Private Limited Rs.122.23 crores) and the same is taken back into the Books as Exceptional Item.
2. The Asset Reconstruction company (India) Ltd (ARCIL) has filed Plea under Sec.7 of The Insolvency and Bankruptcy code -2016 against M/s Viceroy Hotels Limited for an amount of Rs.525 crores (along with interest) . The NCLT process is under way, with Committee of Creditors (COC) formed and the Resolution professional Appointed.
3. The company has given corporate guarantee for an amount of Rs.317 Crores to Edelweiss Asset Reconstruction Company Limited on behalf of Viceroy Bangalore Hotels Private Limited and the above mentioned amount is beyond the limits prescribed in Section 186 of The Companies Act 2013.
4. **Loans from Banks or Financial Institutions:** During the year no provision for interest has been created by the company for the loans outstanding. Default in repayment of Loans To various banks and Financial institutions is as follows for the year ended 31-03-2018 is as mentioned below:

Name of The bank/ Financial Institution	Sanctioned	Principle Dues	Interest Dues	Total Dues	Status
ARCIL- (Axis Bank Ltd- NCD's)	42.50	42.50	38.67	81.17	NPA
ARCIL- (IDFC Limited)	76.00	69.18	53.09	122.27	NPA
EARC- (Andhra Bank Credit card Loan)	5.53	1.31	-	1.31	
ARCIL- Axis Bank Ltd	20.00	20.00	17.87	37.87	NPA
IARC- Laxmi Vilas Bank Loan	15.04	1.95	-	1.95	
State bank of India	64.00	56.18	59.47	115.65	NPA
Canara Bank	31.00	24.02	43.86	67.88	NPA
Total	254.07	215.14	212.96	428.10	



Govind

JC Kulkarni R
Santhosh
Devaran

Singh
Suman

5. The Plea filed by the Asset Reconstruction Company (India) Ltd (ARCIL) against the company under Sec. 7 of The Insolvency Bankruptcy Code 2016, has been approved by the NCLT and the order to initiate Corporate Insolvency Resolution Process was also passed. The Committee of Creditors meeting was conducted and a Resolution Professional was appointed.
6. Exceptional Items reported in the Quarter ended and year ended 31st march 2018, represents Written off various Assets, Liabilities, Incomes and Expenses as follows for which the Board Resolutions are obtained on 14/02/2018.

Particulars	Amount (Rs)
Loans and Advances Written Off	60,97,92,051
Capital Work In Progress Written Off to P&L	2,18,50,05,568
Forfeiture of Advance	1,34,64,70,860
Provision for Loss of Investment	8,67,95,670
Advances Written Off	16,58,015
Loss on Investments VBHPL	25,03,79,606
Payables Written Off	(2,85,37,463)
Other Payables written back	(27,96,41,072)
Advances Written Off	1,82,000
Capital Work In progress written off	53,08,726
Service Tax Input Not claimed	1,30,72,658
Other Advances written off	4,62,21,343
Other Payables Written Back	(7,33,826)
Provision for Loss on Investments	76,75,000
Advances Written off	1,11,33,598
Other Advances Written Back	(27,961)
Other payables Written Back	(60,78,285)
Total Amount Written off	4,24,86,76,489

Amounts mentioned in brackets are items considered as income



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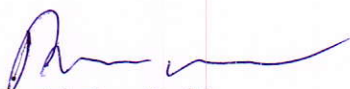
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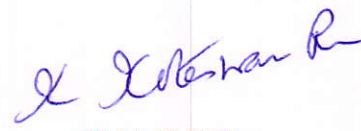
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7. The following are the list of Subsidiary Companies included in the consolidated Financial Results:

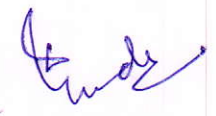
S. No	Name of the Company	Relationship
1	Crustum Products Private Limited	Subsidiary
2	Café D'lake Private Limited	Subsidiary
3	Minerva Hospitalities Private Limited	Subsidiary
4	Viceroy Chennai Hotels & Resorts Private Limited	Subsidiary
5	Banjara Hospitalities Private Limited	Subsidiary

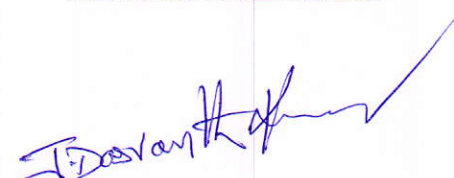
8. Beginning April 2017: The company has for the first time adopted the Indian Accounting Standards (IND AS) with a transition date of April 2016, and accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in The IND AS prescribed under section 133 of Companies Act,2013 read with relevant rules issued there under.
9. Previous year's figures have been regrouped, wherever necessary for the purpose of comparison.
10. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 30-05-2018.
11. The Standalone and Consolidated Audited Results have been prepared and subjected to Limited Review by the Statutory Auditors in accordance with the Indian Accounting Standards (IND -AS) as notified by Ministry of Corporate Affairs: Regulation 33of SEBI (LODR) Regulations, 2015 and Schedule III division II of Companies Act,2013. The Limited review was carried out by Statutory Auditors for the quarter / year ended 31stMarch, 2018.
12. The results are also available on the website of the company.



P. Prabhakar Reddy
Former CMD


CMA K.K.Rao
Resolution Professional


M. Sridhar Singh
CEO


Devraj Govind Raj
Former Director


J. Daswanth Kumar
CFO


Sonam jaiswal
Company Secretary

Place: Hyderabad
Date: 30/05/2018

