



To,

May 16, 2018

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051

Scrip Code: JYOTHYLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023.

Scrip Code: 532926

Dear Sirs,

Sub: Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended March 31, 2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, if any, we wish to inform you that the Board of Directors of the Company at its meeting held today at 11:30 a.m. and concluded at 2:25 p.m. have approved the Audited Financial Results of the Company on Standalone and Consolidated basis for the quarter and year ended March 31, 2018.

Accordingly, we are enclosing herewith the following:

- a) Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2018;
- b) Auditors Report issued by M/s. B S R & Co. LLP, Statutory Auditors of the Company on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2018; and
- c) Press Release by the Company in respect of its performance during the quarter and year ended March 31, 2018.

The report of M/s. B S R & Co. LLP, Statutory Auditors of the Company, is with the unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2018.





Kindly take the above on your record and disseminate the same for information of investors.

Thanking you,

Yours faithfully,

For Jyothy Laboratories Limited

Shreyas Trivedi
Head – Legal & Company Secretary



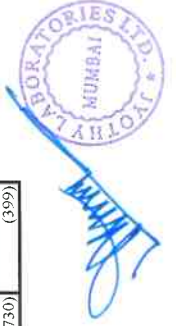
Encl.: As above

Particulars	Standalone						Consolidated					
	Quarter ended		Year ended		Quarter ended		Year ended		Quarter ended		Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2017	31.03.2017	31.03.2017	31.03.2017	31.03.2017	31.03.2017	31.03.2017	31.03.2017	
	Audited (Note 4)	Unaudited	Audited (Note 4)	Audited	Audited (Note 4)	Unaudited	Audited (Note 4)	Audited (Note 4)	Unaudited	Audited (Note 4)	Audited	
Revenue from operations	50,541	41,840	45,299	1,69,816	51,679	43,121	1,74,757	46,607	43,121	1,74,757	1,74,919	
Other income	2,210	227	432	1,140	6,844	227	2,995	4,080	227	4,912	1,068	
Total Income	52,751	42,067	45,731	1,70,956	58,523	43,348	1,77,752	50,687	43,348	1,79,669	1,76,027	
Expenses												
(a) Cost of materials consumed	17,217	16,745	14,175	56,662	17,427	16,954	56,662	14,383	16,954	57,318	52,427	
(b) Purchase of stock in trade	6,844	7,419	9,736	29,856	6,844	7,419	29,856	9,736	7,419	29,856	37,593	
(c) Changes in inventories of finished goods, stock in trade and work-in-progress	1,251	(2,082)	900	357	(608)	(2,078)	357	900	(2,078)	357	(608)	
(d) Excise duty expense	-	-	1,987	1,789	6,619	-	1,789	1,987	-	1,789	6,619	
(e) Employee benefit expense	4,274	4,308	3,573	16,801	4,792	4,922	16,801	4,148	4,922	19,083	17,288	
(f) Employee stock option expense	-	-	19	(5)	-	-	(5)	19	-	(5)	236	
(g) Finance cost	1,274	1,059	846	4,235	1,410	1,203	4,235	989	1,203	4,807	5,647	
(h) Advertisement and sales promotion expense	5,307	3,195	2,792	16,288	5,381	3,245	16,288	2,814	3,245	16,462	11,853	
(i) Depreciation and amortisation expenses	1,459	1,414	1,427	5,659	814	780	5,659	832	780	3,113	3,006	
(j) Other expenses	6,589	5,186	5,844	22,268	7,125	5,729	22,268	6,556	5,729	24,434	24,061	
Total expenses	44,215	37,244	41,299	1,53,910	45,059	38,174	1,57,214	42,364	38,174	1,58,122	1,58,122	
Profit before tax	8,536	4,823	4,432	20,847	10,700	5,174	20,847	4,456	5,174	24,073	17,865	
Tax expenses -	2,501	1,095	(6,555)	4,794	3,105	1,882	(3,609)	(6,286)	1,882	6,186	(2,550)	
Current tax	1,820	944	(695)	4,227	3,431	945	(690)	4,231	945	4,231	3,436	
Adjustment of tax relating to earlier periods	(144)	-	785	(144)	785	-	(144)	785	-	(144)	785	
Deferred tax	825	151	(6,645)	711	(7,825)	937	711	(6,381)	937	2,099	(6,771)	
Net Profit for the period	6,035	3,728	10,987	16,053	7,595	3,292	16,053	10,742	3,292	17,887	20,415	
Other Comprehensive Income												
(a) Item that will not be reclassified to profit or loss	225	(49)	7	79	221	(49)	79	221	(49)	75	(184)	
(b) Tax (expense)/benefit on item that will not be reclassified to profit or loss	(78)	16	(2)	(28)	61	(78)	(28)	61	16	(28)	61	
(c) Item that will be reclassified to profit or loss	-	-	-	-	-	2	-	-	(16)	(20)	-	
(d) Tax (expense)/benefit on item that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	
Other Comprehensive Income for the period	147	(33)	5	51	145	(45)	51	8	(45)	27	(123)	
Total Comprehensive Income for the period	6,182	3,695	10,992	16,104	7,740	3,247	16,104	10,750	3,247	17,914	20,292	
Non-Controlling Interest	-	-	-	-	(196)	(181)	-	(126)	(181)	(730)	(399)	
Total Comprehensive Income after Non-Controlling Interest	6,182	3,695	10,992	16,104	7,544	3,428	16,104	10,624	3,428	17,184	19,893	
Profit/(loss) attributable to:												
Owners of Jyothy Laboratories Limited	-	-	-	-	7,781	3,473	-	10,867	3,473	18,607	20,812	
Non-Controlling Interest	-	-	(186)	-	(186)	(181)	-	(125)	(181)	(720)	(397)	
Other Comprehensive Income attributable to:												
Owners of Jyothy Laboratories Limited	-	-	135	(49)	135	(49)	-	9	(49)	37	(121)	
Non-Controlling Interest	-	-	10	-	10	-	-	(1)	-	(10)	(2)	
Total Comprehensive Income attributable to:												
Owners of Jyothy Laboratories Limited	-	-	7,936	3,424	7,936	3,424	-	10,876	3,424	18,644	20,691	
Non-Controlling Interest	-	-	(196)	(181)	(196)	(181)	-	(126)	(181)	(730)	(399)	

Amount (Rs in lacs)

JYOTHY LABORATORIES LIMITED (CIN : L24240MH1992PLC128651)
STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.



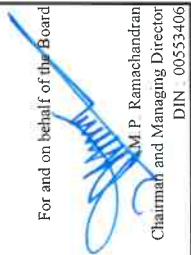
JYOTHY LABORATORIES LIMITED (CIN : L24240MH1992PLC128651)
STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018
Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai -400059.

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.12.2017	31.03.2017	31.03.2018	
Paid up equity share capital. (Face value of Re 1 each)	1,818	1,818	1,817	1,818	1,818	1,817	1,818	
Other equity	-	-	-	66,528	-	63,548	1,12,604	
Earnings Per Share of face value Re 1 each								
Basic earnings per share (Rs)	3.32	2.05	6.05	8.83	4.18	5.91	9.84	
Diluted earnings per share (Rs)	3.29	2.03	6.05	8.74	4.14	5.91	5.66	
	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	

Notes :

- The above audited financial results of the Company for the quarter and year ended March 31, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 16, 2018.
- In the earlier years, the Company had applied to the Central Government for approval of grant of ESOP's to a whole time director and CEO as the value of the ESOP's granted were expected to be in excess of the eligible limits under the Companies Act, as applicable. During financial year 2016-17, certain ESOP's have been exercised by the Director and as managerial remuneration includes the perquisite value of ESOP's in the year in which it is exercised, the overall value of Managerial Remuneration for the year ended March 31, 2017 is in excess of the limits to the extent of Rs. 783.64 lacs. The Company has received an approval from the Central Government on May 1, 2017 for an amount that can be paid to the director for the three years ending May 2017, however, the said ESOP's have not been considered separately. The Company has made a representation seeking approval of grant of ESOP's. On January 3, 2018, the provisions of the Section 197 of the Companies Act, 2013 is amended and accordingly all the pending applications with the Central Government shall abate, and the Company shall obtain the approval in accordance with the revised provision of the Act, within a period of one year and pay remuneration to managerial personnel. Pending notification of the said amendment and necessary approval, the shares issued to the managerial personnel are held by him in trust.
- Sales for the quarters ended March 31, 2018 and December 31, 2017 are net of Goods and Service Tax (GST). However, Sales till period ended June 30, 2017 is gross of excise duty. Accordingly, the amounts are not fully comparable.
- The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto the third quarter for the respective years. Also the figures upto the third quarter had been reviewed and not subject to audit.
- The Board of Directors recommended issue of Bonus shares to the members of the Company by capitalization of the securities premium in the ratio of 1 (One) bonus equity shares of Re 1 each fully paid for every 1 (one) existing equity shares of Re 1 fully paid up, held by the members as on record date to be fixed later for the same. This Bonus issue is subject to approval of the shareholders.
- The Board of Directors has also recommended dividend of Re 0.5 per equity share of Re 1 each for the financial year 2017-18 on the proposed expanded capital base (on account of bonus issue). The same is subject to approval of the shareholders.
- For more details on results, visit investor center section of our website at <http://www.jyothy laboratories.com> and financial result under corporates section of Stock Exchange's Website at www.nseindia.com and www.bseindia.com.



For and on behalf of the Board

M.P. Ramachandran
Chairman and Managing Director
DIN - 00553406

Place: Mumbai
Date: May 16, 2018

JYOTHY LABORATORIES LIMITED
STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS

Notes :

6 Statement of Assets and Liabilities :-

Amount (Rs in lacs)

Particulars	Standalone		Consolidated	
	As at March 31, 2018	As at March 31, 2017	As at March 31, 2018	As at March 31, 2017
	Audited	Audited	Audited	Audited
Assets				
Non-Current Assets				
Property, plant and equipment	25,882	28,228	29,779	30,572
Capital work in progress	1,527	803	1,531	877
Goodwill	10,288	10,288	78,633	78,633
Other Intangible assets	12,758	15,649	658	497
Financial assets				
Investment in subsidiaries	716	665	-	-
Other investments	13,447	13,348	3	3
Trade receivables	670	569	670	569
Loans	759	698	876	902
Other financial assets	34	605	55	637
Deferred tax assets (net)	6,283	7,021	9,024	11,148
Income Tax assets (net)	955	2,354	1,172	2,574
Other non-current assets	9,206	10,751	9,217	10,787
	82,525	90,979	1,31,618	1,37,199
Current assets				
Inventories	18,696	19,521	18,835	19,637
Financial assets				
Investments	10,393	1,408	11,315	2,846
Trade receivables	15,608	11,195	16,075	11,712
Cash and cash equivalent	5,500	3,413	6,293	4,012
Other bank balances	7,220	6,133	7,374	6,332
Loans	-	-	181	79
Other financial assets	786	259	786	259
Other current assets	5,101	3,033	5,351	3,166
Assets held for sale	68	68	68	68
	63,372	45,030	66,278	48,111
Total Assets	1,45,897	1,36,009	1,97,896	1,85,310



JYOTHY LABORATORIES LIMITED
STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS

Particulars	Standalone		Consolidated	
	As at March 31, 2018	As at March 31, 2017	As at March 31, 2018	As at March 31, 2017
	Audited	Audited	Audited	Audited
Equity				
Equity Share Capital	1,818	1,817	1,818	1,817
Other Equity	66,528	63,548	1,12,604	1,07,084
Equity attributable to owners of Jyothy Laboratories Limited	68,346	65,365	1,14,422	1,08,901
Non-controlling interests	-	-	(1,395)	(665)
Total equity	68,346	65,365	1,13,027	1,08,236
Liabilities				
Non-Current liabilities				
Financial Liabilities				
Borrowings	-	-	377	552
Provisions	2,652	2,140	2,780	2,296
Other non-current liabilities	425	-	425	-
	3,077	2,140	3,582	2,848
Current liabilities				
Financial Liabilities				
Borrowings	27,680	4,919	27,680	4,919
Trade payables	16,716	14,481	17,203	14,899
Other financial liabilities	21,040	41,272	27,235	46,425
Provisions	3,198	3,101	3,294	3,219
Other current liabilities	5,288	4,432	5,323	4,465
Current Tax liabilities (net)	552	299	552	299
	74,474	68,504	81,287	74,226
Total liabilities	77,551	70,644	84,869	77,074
Total equity and liabilities	1,45,897	1,36,009	1,97,896	1,85,310

7 Previous period / year's figures have been regrouped/rearranged wherever necessary.

For and on behalf of the board

Place: Mumbai
Date: May 16, 2018




M.P. Ramachandran
Chairman and Managing Director
DIN : 00553406

JYOTHY LABORATORIES LIMITED
REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Amount (Rs in lacs)

Particulars	Standalone				Consolidated				
	Quarter ended		Year ended		Quarter ended		Year ended		
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.12.2017	31.03.2017	31.03.2018	
	Audited (Note 4)	Unaudited	Audited (Note 4)	Audited	Audited	Unaudited	Audited (Note 4)	Audited	Audited
Segment Revenue :									
A. Dishwashing	14,302	14,103	12,093	52,910	51,027	14,103	12,093	52,910	51,027
B. Fabric Care	19,226	18,690	18,021	71,815	73,101	18,840	18,198	72,326	73,791
C. Household Insecticides	11,158	3,753	11,110	24,385	26,119	3,753	11,110	24,385	26,119
D. Personal Care	4,934	4,452	3,323	18,993	15,957	4,452	3,323	18,993	15,957
E. Laundry service	-	-	-	-	-	1,131	1,131	4,102	4,413
F. Others	921	842	769	3,694	3,764	842	769	3,694	3,764
Total	50,541	41,840	45,316	1,71,797	1,69,968	43,121	46,624	1,76,410	1,75,071
Less: Inter Segment Revenue	-	-	(17)	(35)	(152)	-	(17)	(35)	(152)
Net Sales	50,541	41,840	45,299	1,71,762	1,69,816	43,121	46,607	1,76,375	1,74,919
Segment Results:									
Profit / (Loss) before tax and finance cost									
A. Dishwashing	2,515	2,097	1,201	6,978	5,995	2,216	1,316	7,450	6,467
B. Fabric Care	4,630	3,719	3,661	14,666	13,536	4,162	4,148	16,516	15,421
C. Household Insecticides	747	(107)	195	377	407	(107)	195	377	407
D. Personal Care	158	747	469	2,035	2,258	940	657	2,802	3,024
E. Laundry service	-	-	-	-	-	(262)	(407)	(1,248)	(1,225)
F. Others	33	(304)	80	(98)	166	(304)	81	(98)	166
Total	8,083	6,152	5,606	23,958	22,362	6,645	5,990	25,799	24,260
Less: (i) Finance cost	(1,274)	(1,059)	(846)	(4,235)	(5,089)	(1,203)	(989)	(4,807)	(5,647)
(ii) Other unallocable expenditure	(452)	(493)	(689)	(1,828)	(1,755)	(491)	(688)	(1,788)	(1,754)
Add: Unallocable Income	2,179	223	361	2,952	1,078	223	143	4,869	1,006
Profit Before Tax	8,536	4,823	4,432	20,847	16,596	5,174	4,456	24,073	17,865



Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.12.2017	31.03.2017	31.03.2018
	Audited (Note 4)	Unaudited	Audited (Note 4)	Audited	Audited (Note 4)	Unaudited	Audited (Note 4)	Audited
Segment Assets :								
A. Dishwashing	18,450	17,582	15,823	18,450	15,823	15,576	13,460	13,460
B. Fabric Care	37,797	39,661	40,784	37,797	40,784	30,310	29,951	29,951
C. Household Insecticides	14,867	15,604	14,583	14,867	14,583	15,604	14,867	14,583
D. Personal Care	10,063	10,429	10,427	10,063	10,427	7,175	6,596	6,596
E. Laundry service	-	-	-	-	-	13,589	13,558	13,558
F. Others	1,368	1,487	946	1,368	946	1,487	946	946
G. Unallocated assets	63,352	54,031	53,446	63,352	53,446	1,04,904	1,14,119	1,06,216
Total	1,45,897	1,38,794	1,36,009	1,45,897	1,36,009	1,88,645	1,85,310	1,97,896
Segment Liabilities :								
A. Dishwashing	8,398	7,910	5,718	8,398	5,718	7,910	5,719	5,719
B. Fabric Care	10,131	10,001	9,014	10,131	9,014	10,040	9,023	9,023
C. Household Insecticides	6,562	3,365	5,718	6,562	5,718	3,365	5,718	6,562
D. Personal Care	2,863	2,225	3,217	2,863	3,217	2,225	3,217	2,863
E. Laundry service	-	-	-	-	-	745	738	698
F. Others	431	310	280	431	280	310	280	280
G. Unallocated liabilities	49,166	52,819	46,697	49,166	46,697	58,766	52,379	55,700
Total	77,551	76,630	70,644	77,551	70,644	83,361	77,074	84,869

Notes:

- Dishwashing includes dish wash scrubber and scrubber steel, dish wash bar, liquid and powder. Fabric Care includes fabric whitener, fabric enhancer, bar soap and detergent powder. Household Insecticides includes mosquito repellent coil, liquid and card and insect repellents. Personal Care includes body soap, face wash, toothpaste, deodorants, talcum powder, after shave and moisturiser. Laundry services includes drycleaning and laundry. Others includes incense sticks, toilet cleaner and floor shine.
- Based on the "management approach" as defined in Ind AS 108 - "Operating Segments", the Chief Operating Decision Maker evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- Goodwill identifiable to operating segments are included in segment assets, however, where goodwill relates to multiple operating segments and it is not practicable to allocate between segments, it is included in unallocated assets.
- Finance cost is not allocated to any operating segments as the Company reviews the treasury and finance cost at the group level. Accordingly, borrowings are also considered in unallocated liabilities.



For and on behalf of the Board

M. P. Ramachandran
Chairman and Managing Director

Place: Mumbai
Date: May 16, 2018

DIN : 00553406

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Independent Auditor's Report on Standalone Financial Results of Jyothy Laboratories Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jyothy Laboratories Limited

We have audited the accompanying annual standalone financial results of Jyothy Laboratories Limited for the year ended 31 March 2018 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone financial results have been prepared on the basis of the annual standalone financial statements and reviewed quarterly standalone financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Without qualifying our report and as more fully described in Note 2 of the standalone financial results, we draw attention to managerial remuneration paid/provided by the Company for the year ended 31 March 2017 in excess of limits prescribed under the Companies Act, 2013. As informed to us, the Company has filed revised application with the Central Government for approval of such excess remuneration. Pending approval, no adjustments are considered necessary in these standalone financial results. Our conclusion is not modified in respect of this matter.

The standalone financial results for the quarter and year ended 31 March 2017 included in the Statement were audited by the predecessor auditor, whose audit report dated 18 May 2017 expressed an unmodified opinion on those standalone financial results.

SKJ

Independent Auditor's Report on Standalone Financial Results of Jyothy Laboratories Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Jyothy Laboratories Limited

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2018.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No. 101248W/W-100022



Sreeja Marar
Partner

Membership No: 111410

Mumbai
16 May 2018

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Independent Auditor's Report on Consolidated Financial Results of Jyothy Laboratories Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jyothy Laboratories Limited

We have audited the annual consolidated financial results of Jyothy Laboratories Limited ('the Company') for the year ended 31 March 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures between consolidated audited figures in respect of the full financial year and the published year to date consolidated figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These consolidated annual financial results have been prepared from consolidated annual financial statements and reviewed quarterly consolidated financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of four subsidiaries included in the consolidated annual financial results, whose annual financial statements reflect total assets of Rs 2,022 Lacs as at 31 March 2018 as well as the total revenue of Rs 1,736 Lacs for the year ended 31 March 2018. These annual financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the consolidated annual financial results, to the extent they have been derived from such annual financial statements is based solely on the reports of such other auditors. Our opinion is not modified in respect of this matter.

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Jyothy Laboratories Limited

Without qualifying our report and as more fully described in Note 2 of the consolidated financial results, we draw attention to managerial remuneration paid/provided by the Company for the year ended 31 March 2017 in excess of limits prescribed under the Companies Act, 2013. As informed to us, the Company has filed revised application with the Central Government for approval of such excess remuneration. Pending approval, no adjustments are considered necessary in these consolidated financial results. Our conclusion is not modified in respect of this matter.

The consolidated financial results for the quarter and year ended 31 March 2017 included in the Statement were audited by the predecessor auditor, whose audit report dated 18 May 2017 expressed an unmodified opinion on those consolidated financial results.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements and other information of the subsidiaries and joint venture as aforesaid, these consolidated annual financial results:

- (i) include the annual financial results of the following entities:
 1. Jyothy Fabricare Services Limited
 2. Jyothy Kallol Bangladesh Limited
 3. Snoways Laundrers and Drycleaners Private Limited
 4. Four Seasons Drycleaning Company Private Limited
 5. JFSL – JLL (JV)
- (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other comprehensive income and other financial information for the year ended 31 March 2018.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/ W – 100022



Sreeja Marar
Partner
Membership No: 111419

Mumbai
16 May 2018

For immediate release

Jyothy LABORATORIES LIMITED

Jyothy Laboratories Ltd Q4FY18 v/s Q4FY17 (Consolidated)

Net Sales at Rs. 516.8 crore v/s Rs. 441 crore (GST Comparable), up by 17.2%

PBT at Rs. 107 crore v/s Rs. 44.6 crore, up by 140%

Net profit at Rs. 76 crore v/s Rs. 107.4 crore.

Board Approved Bonus shares in the ratio of 1:1

Editor Synopsis

Q4FY18 v/s Q4FY17

- Net Revenue at Rs. 516.8 crore v/s Rs. 441 crore (GST comparable), up by 17.2%
- Operating EBIDTA margin at 17.1% v/s 13.8% (On GST Adjusted sales)
- PBT at Rs 107 crore v/s Rs 44.6 crore, up by 140% (Current period includes Rs 37 crore on profit on sale of land)
- Net Profit at Rs. 76 crore v/s Rs. 107.4 crore, down by 29.3% due to tax reversal on setoff losses of JCPML (Erstwhile Henkel Marketing India Ltd.) with JLL in FY2017.
- Basic EPS (Non annualized) at Rs. 4.18 v/s Rs. 5.91

FY18 v/s FY17

- Net Revenue at Rs. 1,763.8 crore v/s Rs. 1,656.3 crore (GST comparable), up by 6.5%
- Operating EBIDTA margin at 15.4% v/s 15.5% (On GST Adjusted sales)
- PBT at Rs 240.7 crore v/s Rs 178.7 crore, up by 34.8% (current period includes Rs 37 crore on profit on sale of land)
- Net Profit at Rs. 178.9 crore v/s Rs. 204.2 crore, down by 12.2% due to tax reversal on setoff losses of JCPML (Erstwhile Henkel Marketing India Ltd) with JLL in FY2017.
- Basic EPS at Rs. 9.84 v/s Rs. 11.24



Mumbai, May 16, 2018: Jyothy Laboratories Ltd (JLL), the Indian FMCG company, today reported a Net Revenue of Rs. 516.8 crore for the quarter ended March 31, 2018 v/s Rs. 441 crore (GST comparable), up by 17.2%. During the same period, the Net Profit stood at Rs. 76 crore v/s Rs. 107.4 crore, down by 29.3% due to tax reversal on setoff losses of JCPML (Erstwhile Henkel Marketing India) with JLL in FY2017.

The Operating EBIDTA margin for the quarter stood at 17.1% as against 13.8% (On GST Adjusted sales) in Q4FY17. Profit before Tax at Rs 107 crore vs Rs 44.6 crore, up by 140% (current period includes Rs 37 crore on profit on sale of land). The company reported Basic EPS of Rs. 4.18 as against Rs. 5.91 in the corresponding quarter of last year.

For the year ended March 31, 2018, JLL reported Net Revenue of Rs. 1,763.8 crore as against GST comparable Net Revenue of Rs. 1,656.3 crore of previous fiscal, up by 6.5%. Net Profit for the year stood at Rs. 178.9 crore compared to Rs. 204.2 crore of previous fiscal; down by 12.2% due to tax reversal on setoff losses of JCPML (Erstwhile Henkel Marketing India) with JLL in FY2017.

The Operating EBIDTA margin for the year ended March 31, 2018 was at 15.4% as against 15.5% (On GST Adjusted sales) in FY17. Profit before Tax at Rs 240.7 crore v/s Rs 178.7 crore, up by 34.8% (current year includes Rs 37 crore on profit on sale of land). The company reported EPS of Rs. 9.84 for the period as against Rs. 11.24 in the corresponding period last year.

The Board of Directors recommended issue of Bonus shares to the members of the Company by capitalization of the securities premium in the ratio of 1 (One) bonus equity shares of Re 1 each fully paid for every 1 (one) existing equity shares of Re 1 fully paid up, held by the members as on record date to be fixed later for the same.

The Board of Directors has also recommended dividend of Re 0.5 per equity share of Re 1 each for the financial year 2017-18 on the proposed expanded capital base (on account of bonus issue) .



Consolidated Segmental Performance

- **Fabric Care: Includes Fabric Whitener, Fabric Enhancer, Bar Soap, Detergent Powder**

- Net Revenue for the quarter stood at Rs. 194.1 crore as against GST comparable Net Revenue of Rs. 170.8 crore in Q4FY17, growth of 13.6%. Segment Results for the same period stood at Rs. 51.4 crore over Rs. 41.5 crore.
- Revenues for FY18 stood at Rs. 723.3 crore, up 4.0% compared to Rs. 695 crore in FY17. Segment Results for the same period were recorded at Rs. 165.2 crore as against Rs. 154.2 crore.

- **Dishwashing: Includes Dish Wash Scrubber and Scrubber Steel, Dish Wash Bar, Liquid and Powder**

- Revenues for the quarter stood at Rs. 143 crore as against GST comparable Net Revenue of Rs.118 crore, growth of 21.3%. Segment Results for the same period were recorded at Rs. 26.3 crore, as against Rs. 13.2 crore in Q4FY17.
- Revenues for FY18 stood at Rs. 529.1 crore, up 9.0% as against Rs. 485.4 crore in FY17. Segment Results for the same period stood at Rs. 74.5 crore over Rs. 64.7 crore.

- **Household Insecticides: Includes Mosquito Repellent Coil, Liquid and Card**

- Revenues for the quarter stood at Rs. 111.6 crore as against GST comparable Net Revenue Rs. 102.6 crore, growth of 8.7%. Segment Results for the same period were recorded at Rs. 7.5 crore, as against Rs. 1.95 crore in Q4FY17.
- Revenues for FY18 stood at Rs. 243.9 crore as against Rs. 244.2 crore in FY17. Segment Results for the same period stood at Rs. 3.8 crore over Rs. 4.1 crore.

- **Personal Care: Includes Body Soap, Face Wash, Toothpaste, Deo Classic, Talcum Powder, After Shave, Moisturizer**

- Revenues for the quarter stood at Rs. 49.3 crore up 56.2% as against GST comparable Net Revenue Rs. 31.6 crore. Segment Results for the same period were recorded at Rs. 3.5 crore, as against Rs. 6.6 crore in Q4FY17.
- Revenues for FY18 stood at Rs. 189.9 crore, up 23.1% as against Rs. 154.2 crore in FY17. Segment Results for the same period stood at Rs. 28 crore over Rs. 30.2 crore.



Commenting on the performance, Mr. M P Ramachandran – Chairman & Managing Director, Jyothy Laboratories Ltd said, “The FMCG sector witnessed uncertainties due to GST and the Demonetization effect. Although, the sector had mixed reactions, we at Jyothy Laboratories were sure of its long term benefits to the sector and the company. Though the first quarter of the year under review was very negative. Second, third & fourth quarters have shown excellent progress and hope to continue the progress in the coming quarter also.

“The significant growth that the company has achieved in the previous quarter has assured us that we are taking necessary steps. The rural and urban demand is expected to grow due to many factors such as predicted good monsoon & initial signs have already kicked in. We will continue to invest on our individual brands and focus upon providing the best quality across categories without compromising margins as stated before,” Mr Ramachandran added.

ABOUT JYOTHY LABORATORIES:

Jyothy Laboratories Ltd, a fast moving consumer goods Company was founded in 1983 by Mr. M P Ramachandran. Over the years the company has evolved from a single product proprietary firm into a multi brand, BSE & NSE listed company involved in the manufacturing and marketing of products in fabric care, mosquito repellent, surface cleaning, personal care and incense sticks.

The company boasts of 10 brands in its kitty including **Ujala, Maxo, Exo, Henko, Pril, Margo, Neem, Chek** and **Mr. White** that are well-known and established brands in their respective categories.

The company is also engaged into service sector in organized laundry to provide “World class laundry at affordable price at your doorstep” through its subsidiary ‘Jyothy Fabricare Services Limited’.

For more information, please contact:

Sarah Rajan Adfactors PR M: +91 9920495218 E-mail: sarah.kadirvelu@adfactorspr.com	Priya Mishra Adfactors PR M: +91 9769994866 E-mail: priya.mishra@adfactorspr.com
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