



KRITI INDUSTRIES (INDIA) LIMITED

"CHETAK CHAMBERS", 4th FLOOR, 14, R.N.T. MARG, INDORE-1, (M.P.) INDIA
PHONE No. : (91 - 731) 2719100. FAX : (91 - 731) 2704506, 4042118
REGD.OFF.:"MEHTA CHAMBERS", 34, SIYAGANJ, INDORE-452007 Phone: 2540963
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

May 16, 2018

To,
The Corporate Relations Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400 001

Dear Sir,

Subject: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015-

Scrip Code: 526423

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

- a) Audited Financial Results- Standalone & Consolidated for the year ended 31st March, 2018 and Stand alone for the quarter ended 31st March, 2018.
- b) Declaration in respect of Statement on impact of audit qualifications - Standalone & Consolidated.
- c) Auditor's Report dated 16th May, 2018 -Stand alone & Consolidated

The said results is also placed on the website of the Company kiil.kritiindia.com

This is for your information and records.

Thanking you,

Yours Faithfully,
For Kriti Industries (India) Limited


Priyanka Gupta
Company Secretary & Compliance Officer



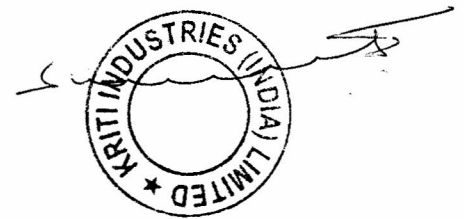
KRITI INDUSTRIES (INDIA) LIMITED
CIN:L25206MP1990PLC005732

Regd. Office:- "Mehta Chambers", 34, Slyaganj, Indore - 452 007 (M.P.)

STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

PART I

		Rs.in Lakhs(except Earning per Share)					
PART I	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Reviewed)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)
1	INCOME						
	(i) Revenue From Operations	9562.80	12185.82	8910.90	44424.55	40648.29	46354.96
	(ii) Other Income	198.95	29.82	44.88	300.04	131.49	300.71
	Total Income(i+ii)	9761.75	12215.64	8955.78	44724.59	40779.78	46655.67
2	EXPENSES						
	(a) Cost of materials consumed	9342.52	7659.65	6928.99	35125.81	29374.23	36437.95
	(b) Purchases of Stock-in-Trade						
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(2265.12)	2110.34	(907.42)	(646.34)	(1057.30)	(628.92)
	(d) Excise Duty	0.00	0.00	829.46	1660.78	4176.40	1725.87
	(e) Employee benefits expense	446.46	422.67	461.17	1710.99	1731.61	1859.53
	(f) Finance costs	376.00	265.45	315.87	1252.94	1212.35	1301.85
	(g) Depreciation and amortization expense	140.88	139.13	143.82	561.83	480.73	590.90
	(h) Other expenses	1270.18	968.37	1067.40	3648.85	3553.38	3979.32
	Total Expenses	9310.91	11565.61	8839.29	43314.85	39471.40	45266.51
3	Profit/(loss) before Tax	450.84	650.03	116.49	1409.74	1308.38	1389.16
4	Tax expense:						
	(i) Current tax	112.11	152.19	25.12	327.27	315.43	327.27
	(ii) Deferred tax	10.36	79.41	40.77	160.01	121.50	142.48
	Total Tax Expenses (i+ii)	122.47	231.60	65.89	487.28	436.93	469.75
5	Net Profit/(Loss) for the period (3-4)	328.37	418.43	50.60	922.46	871.45	919.41
6	Other Comprehensive Income						
a	Items that will not be reclassified to Profit or Loss Remeasurement of Defined Benefit Plan	(6.60)	0.80	0.77	(4.20)	3.08	(6.15)
b	Items that will be reclassified to Profit or Loss Effective portion of Cash Flow Hedge	0.00		(93.61)	-	(93.61)	0.00
	Total Other Comprehensive Income (a+b)	(6.60)	0.80	(92.84)	(4.20)	(90.53)	(6.15)
7	Total Comprehensive Income for the period (5+6)	321.77	419.23	(42.24)	918.26	780.92	913.26
8	Paid up Equity Share Capital (Face Value Re. 1 Per Share)	496.04	496.04	496.04	496.04	496.04	496.04
9	Earnings per equity share (of Re.1/- each) (not annualised)						
	(a) Basic	0.66	0.84	0.10	1.86	1.76	1.85
	(b) Diluted	0.66	0.84	0.10	1.86	1.76	1.85

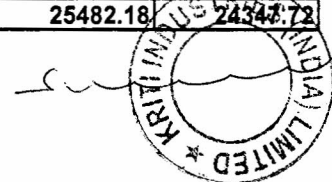


PART II

Standalone/ Consolidated Statement of Assets and Liabilities

Rs.in Lakhs

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
A	ASSETS				
1	Non-current assets				
	(a) Property, Plant and Equipment	7890.64	7404.35	8321.68	7859.60
	(b) Capital work-in-progress	49.38	2.44	49.38	2.44
	(c) Other Intangible assets	24.51	31.33	24.51	31.33
	(d) Financial Assets				
	(i) Investments	778.15	778.15	2.15	2.15
	(ii) Loans	163.72	170.41	179.98	186.66
	(iii) Other financial assets	41.84	4.60	41.84	4.60
	(e) Other non current assets	222.00	100.00	0.00	0.00
	Sub-total - Non-current assets	9170.24	8491.28	8619.54	8086.78
2	Current assets				
	(a) Inventories	9440.31	8095.98	9754.55	8431.37
	(b) Financial Assets				
	(i) Trade receivables	3751.01	3824.74	4233.70	4516.56
	(ii) Cash and cash equivalents	119.80	22.44	159.77	24.37
	(iii) Bank balances other than (ii) above	968.69	823.95	988.69	835.17
	(iv) Loans	1126.09	1565.65	1132.23	1570.16
	(c) Other current assets	588.94	871.98	593.70	883.29
	Sub-total - Current assets	15994.83	15204.74	16862.64	16260.92
	TOTAL - ASSETS	25165.07	23696.02	25482.18	24347.72
A	EQUITY AND LIABILITIES				
1	EQUITY				
	(a) Equity Share capital	496.04	496.04	496.04	496.04
	(b) Other Equity	7461.08	6538.76	7125.74	6208.42
	TOTAL EQUITY	7957.12	7034.80	7621.78	6704.46
2	LIABILITIES				
	Non-Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	1330.04	1491.07	1330.04	1491.07
	(b) Deferred tax liabilities (Net)	1073.23	913.23	1136.28	993.80
	(c) Other non-current liabilities	211.52	208.63	211.52	208.63
	Sub-total - Non-current liabilities	2614.79	2612.92	2677.84	2693.49
3	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	3933.51	4068.29	4111.51	4340.70
	(ii) Trade payables	8970.75	7357.18	9334.55	7913.80
	(iii) Others	898.93	1345.18	898.93	1345.18
	(b) Other current liabilities	395.93	839.54	439.05	907.46
	(c) Provisions	77.28	79.11	81.76	83.62
	(d) Current Tax Liabilities (Net)	316.75	359.00	316.75	359.00
	Sub-total - Current liabilities	14593.15	14048.29	15182.56	14949.76
	TOTAL LIABILITIES	17207.95	16661.21	17860.40	17643.25
	TOTAL - EQUITY AND LIABILITIES	25165.07	23696.02	25482.18	24347.72



Notes

- 1 The above results have been reviewed by the Audit Committee in its meeting held on 15th May 2018 and approved by Board of Directors in its meeting held on 16th May 2018.
- 2 The Company has adopted Indian Accounting Standard ("Ind AS") From 1st April 2017 and accordingly these financial results have been prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act 2013. The figures of previous period have been restated, regrouped and reclassified wherever required to comply with the requirements of Ind AS.
- 3 In accordance with Ind AS 101- First time adoption of Indian Accounting Standards, the reconciliation of Net Profit reported under the previous IGAAP and restated now under Ind AS for the quarter & year ended on 31st March 2017 is as under:-

Particulars	Standalone		Consolidated
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
	Quarter ended on	Year ended	Year ended
	31.03.2017	31.03.2017	31.03.2017
Profit after Tax(PAT) as per previous IGGAP	60.34	887.36	833.78
Remeasurement of Defined Benefit Plan (classified in OCI)	(0.77)	(3.08)	(4.02)
Ammortisation of Lease hold Land	(0.12)	(0.49)	(1.06)
Ammortisation of Loan Transaction Cost	(1.21)	(4.69)	(4.70)
Expected Credit Loss	(7.65)	(7.65)	(9.04)
Profit after Tax(PAT) as per Ind AS	50.59	871.45	814.96
Other Comprehensive Income			
Remeasurement of Defined Benefit Plan (classified in OCI)	0.77	3.08	4.02
Effective portion of Cash Flow Hedge (classified in OCI)	(93.61)	(93.61)	(93.61)
Total Comprehensive Income as reported under Ind AS	(42.25)	780.92	725.37

Sub notes for reconciliation of net profit:

- 3.1 Actuarial gains on re-measurement of Defined Benefit Plans have been classified under "Other Comprehensive Income" as per the requirements of Ind AS 19 "Employee Benefits". However, there is no impact on "Total Comprehensive Income".
- 3.2 The lease premium paid for the acquisition of land has been amortised over the lease tenure. Accordingly there is an increase in Depreciation and Amortisation expenses and thereby the profit for the quarter is lower to that extent.
- 3.3 The transaction costs paid for the term loans borrowed have been amortised over the period of the loan, as the loans are required to be carried at amortised cost as per Ind AS 109 Financial Instruments. Accordingly there is an increase in the Finance Cost.
- 3.4 In accordance with Ind AS 109, the company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at Fair Value through Profit & Loss (FVTPL)
- 4 Sales for quarter ended 31st March 2018 is net of Good and Service Tax (GST), whereas sales till the period ended 30th June 2017 and other comparative periods are inclusive of Excise Duty. The sales net of Excise Duty are mentioned below:

Particulars	Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Net Revenue from Operations	9562.80	12185.82	8081.44	42763.77	36471.89	44629.09	38755.76

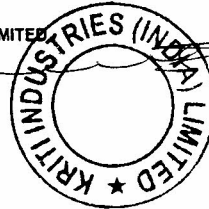
- 5 The previous period figures have been regrouped/ reclassified where ever necessary to make them comparable with the current years' figures.

- 6 The company has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.
- 7 The Board of Directors recommended a dividend of Re.0.15 Per share on the paid up equity shares of the company.

Date:- 16th May, 2018
Place :- Indore

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)
MANAGING DIRECTOR
DIN 00023523





KRITI INDUSTRIES (INDIA) LIMITED

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CIN : L25206MP1990PLC005732

May 16, 2018

To,
The Corporate Relations Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400 001

Dear Sirs,

Subject: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Standalone Audited Financial Results for the year ended 31stMarch, 2018.

Scrip Code: 526423

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors Report on the Standalone Audited Financial Results/Statements for the year 31stMarch, 2018 as audited by the Auditors of the Company.

DECLARATION

Pursuant to SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, and as amended, We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Standalone Audited Financial Statements of the Company for the financial year ended on 31.03.2018, the Statutory Auditor M/s Rakesh Kumar & Associates does not express any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking you
Yours faithfully

For Kriti Industries (India) Ltd.

Shiv Singh Mehta
Managing Director

Vinod Kumar Mittal
Chief Financial Officer





KRITI INDUSTRIES (INDIA) LIMITED

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May 16, 2018

To,
The Corporate Relations Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400 001

CIN : L25206MP1990PLC005732

Dear Sirs,

Subject: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Consolidated Audited Financial Results for the year ended 31stMarch, 2018.

Scrip Code: 526423

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors Report on the Consolidated Audited Financial Results/Statements for the year 31stMarch, 2018 as audited by the Auditors of the Company.

DECLARATION


Pursuant to SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, and as amended. We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Standalone Audited Financial Statements of the Company for the financial year ended on 31.03.2018, the Statutory Auditor M/s Rakesh Kumar & Associates does not express any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.


You are requested to please consider and take on record the same.

Thanking you

Yours faithfully

For Kriti Industries (India) Ltd.


Shiv Singh Mehta
Managing Director


Vinod Kumar Mittal
Chief Financial Officer





"Navratna" 128-R, Khatiwala Tank Indore (M.P.) – 452014

Phone: 0731-2491393 (O) 2471910 (R)

Mob: 94250-63547 (RKG) 94253-12303 (PG)

Email : puneetgupta_2005@yahoo.co.in

Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta

B.Com, L.LB (Hons.), FCA

CA. Puneet Gupta

B.Com, FCA, DISA(ICAI)

Auditor's Report On Standalone Financial Results of Kriti Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

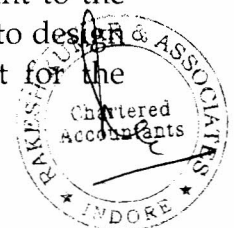
To
The Board of Directors
Kriti Industries (India) Limited
INDORE – 452 007 (MP)

- (1) We have audited the accompanying statement of Standalone Financial Results of **KRITI INDUSTRIES (INDIA) LTD.** ("the Company") for the year ended **March 31, 2018** ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016.

This statement which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared on the basis of the accounting principles generally accepted in India, including the Indian Accounting Standards (IndAS) prescribed under Section 133 of the Act. Our responsibility is to express an opinion on this statement based on our audit of related financial statements.

- (2) We conducted our audit in accordance with the Standard on Auditing , issued by Institute of Chartered Accountants of India, generally accepted in India. Those standards requires that we plan and perform the audit to obtain moderate assurance as to whether the statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances but not for the



purpose of expressing an opinion on the effectiveness of the Company's Internal Control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(3) In our opinion and to the best of our information and according to the explanations given to us , the Statement :

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5 , 2016; and

(ii) give a true and fair view in accordance with the Ind AS and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information of the company for the year ended 31st March 2018 .

(4) This statement includes the results for the Fourth Quarter ended 31st March 2018 being the balancing figure between the audited figures for the full financial year (2017-18) and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **RAKESH KUMAR & ASSOCIATES**

Chartered Accountants

FRN : 002150C


Rakesh Kumar Gupta

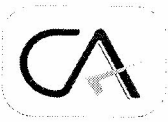
Partner

M.No. : 070906



Place : Indore

Dated : May 16 , 2018



"Navratna" 128-R, Khatiwala Tank Indore (M.P.) – 452014

Phone: 0731-2491393 (O) 2471910 (R)

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Email : puneetgupta_2005@yahoo.co.in

Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta

B.Com, L.LB (Hons.), FCA

CA. Puneet Gupta

B.Com, FCA, DISA(ICAI)

Auditor's Report On Consolidated Financial Results of Kriti Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Kriti Industries (India) Limited
INDORE – 452 007 (MP)

1. We have audited the accompanying Statement of Consolidated Financial Results of **KRITI INDUSTRIES (INDIA) LIMITED** and its subsidiaries (the Holding Company and its subsidiaries together are referred to as "the Group") for the year ended March 31, 2018 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the company's management and approved by the Board of Directors , have been prepared on the basis of related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards, prescribed under Section 133 of the Companies Act , 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on this statement based on our audit of related Consolidated Ind AS financial statements.

2. We conducted our audit in accordance with the Standards on Auditing, issued by Chartered Accountants of India , generally accepted in India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of

the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal Control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statement.

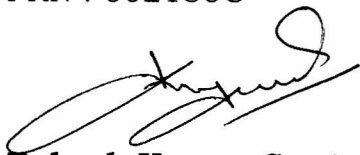
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us , the Statement :
 - (i) includes the results of its subsidiary KRITI AUTO AND ENGINEERING PLASTICS PRIVATE LIMITED ;
 - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (iii) give a true and fair view in accordance with the aforesaid Ind AS and other accounting principles generally accepted in India of the consolidated net profit including other comprehensive income and other financial information of the Group for the year ended 31st March 2018.
4. This statement includes the results for the Fourth Quarter ended 31st March 2018 being the balancing figure between the audited figures for the full financial year (2017-18) and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **RAKESH KUMAR & ASSOCIATES**

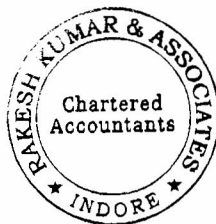
Chartered Accountants

FRN : 002150C


Rakesh Kumar Gupta

Partner

M.No. : 070906



Place : Indore

Dated : May 16 , 2018