



**SHALIMAR
PAINTS**

23rd May, 2018

BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Reference: Scrip Code - NSE-SHALPAINTS, BSE-509874

Subject: Submission of intimation as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is with respect to the captioned subject, the Board of Directors at its meeting held today and concluded at 6:00 PM, considered and approved the following:

1. Standalone and Consolidated Financial Statements of the Company and its Subsidiary Companies for the financial year ended 31st March, 2018.
2. Audited Financial Results of the Company for the Quarter/Year ended 31st March, 2018, pursuant to Regulation 33 of SEBI (Listings Obligations and Disclosures Requirements) Regulations, 2015.
3. Raising Authorised Share Capital of the Company from Rs. 8 Cr to Rs. 20 Cr.
4. Approval of Rights Issue for an amount not exceeding Rs. 300 Crores.
5. Alteration of Articles of Association of the Company.
6. Increase in the limit of total shareholding of all registered Foreign Portfolio Investors (FPIs)/ Registered Foreign Institutional Investors (FIIs) put together from 24% upto 49% of the paid up equity share capital of the Company
7. Conducting Postal Ballot for seeking members approval in respect of the following:
 - a. Raising Authorised Share Capital of the Company from Rs. 8 Cr to Rs. 20 Cr.
 - b. Approval of Rights Issue for an amount not exceeding Rs. 300 Crores.
 - c. Alteration of Articles of Association of the Company.
 - d. Increase in the limit of total shareholding of all registered Foreign Portfolio Investors (FPIs)/ Registered Foreign Institutional Investors (FIIs) put together from 24% upto 49% of the paid up equity share capital of the Company
8. Appointment of Lead Merchant Bankers "SPA Capital Advisors Limited" for the Rights Issue.
9. Appointment of M/s Manisha Rawat & Associates, Practicing Company Secretaries to act as Scrutiniser of the conducting Postal Ballot.
10. Appointment of M/s Pricewaterhouse Coopers Private Limited, as Internal Auditors of the Company for the financial year 2018-19.
11. Change of Registrar and Share Transfer Agent of the Company from MCS Share Transfer Agents Limited to Beetal Financial & Computer Services Private Limited.

This is for your information and record.

Thanking you,

For Shalimar Paints Limited


Nitin Gupta

Company Secretary



THE ART & SCIENCE OF PAINTS

Shalimar Paints Ltd.

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