

CFL/SEC/SE/PL/2018/MAY05

May 24, 2018

The Manager (Listing) Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 508814	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 Security ID: “COSMOFILMS”
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Sub: Media Release

Dear Sir,

Please find enclosed herewith media release issued by the Company with regard to Audited Financial Results of the Company for the quarter and year ended on March 31st, 2018.

You are requested to take the same on your records.

Thanking You

Yours faithfully
For **Cosmo Films Limited**


Jyoti Dixit
Company Secretary & Compliance Officer

Encl: Media Release

Media Release

Cosmo Films Limited

Consolidated Results

In Rs. crore	Q4 FY18	Q4 FY17	FY18	FY17
Net Revenue	527.1	469.6	1966.7	1696.3
EBITDA	43.9	44.0	167.6	169.2
PAT	25.1	27.8	64.4	85.7
EPS (in Rs.)	13.1	14.5	33.6	44.7

New Delhi, May 23rd, 2018: Cosmo Films Limited, a global leader in films for packaging, labeling & lamination applications and synthetic paper today declared its financial results for the quarter ended March 31, 2018.

In Q4 FY18, the Company achieved the highest ever quarterly sales volume (up 14% YoY) primarily on the back of near to full capacity utilization of the BOPP line commissioned in February 2017. Commodity film margins remained subdued negating the favourable impact of volume increase.

For the full year, sales volume grew by 25% but lower commodity films margins wiped out more than whole of the gains of the volume increase. PAT and EPS dropped further due to higher interest and depreciation of the new BOPP line commissioned last year. One-time tax reversal due to recent change in Income Tax Act enabled to partially mitigate the drop in PAT and EPS.

Commenting on the financial performance of the company **Mr. Pankaj Poddar, CEO, Cosmo Films Ltd.** said, *“We continue to focus on expanding speciality which has grown by 20% YoY and full utilization of capacity. While BOPP film margins continued to be volatile, our continuous focus on improving operational efficiencies helped in maintaining EBIDTA level.”*

About Cosmo Films Limited

Established in 1981, Cosmo Films Limited today is a global leader in speciality films for packaging, lamination and labeling applications. Its films offerings



include biaxially oriented polypropylene (BOPP) films, cast polypropylene (CPP) films and soon to be offered biaxially oriented polyethylene terephthalate (BOPET) films. Today, the company is the largest exporter of BOPP films from India and is also the largest producer of thermal laminating films in the world with plant cum distribution centres in the U.S, Korea & Japan and global channel partners in more than seventy countries.

