

**TAPARIA TOOLS LTD.**

Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007  
 E-Mail : nashik@tapariatools.com Web site : http://www.tapariatools.com  
 CIN : L99999MH1965PLC013392

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018**

Sr. No.	Particulars	Quarter Ended			Year ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		[Audited]	[Un-audited]	[Audited]	[Audited]	[Audited]
<b>I</b>	<b>Income From Operations</b>					
	(1) Revenue From Operations	11,051.13	10,839.16	9,879.67	40,781.08	38,207.58
	(2) Other Income	52.45	27.67	51.89	137.20	93.98
	<b>Total Income (1 + 2)</b>	<b>11,103.58</b>	<b>10,866.83</b>	<b>9,931.56</b>	<b>40,918.28</b>	<b>38,301.56</b>
<b>II</b>	<b>EXPENSES</b>					
	(a) Cost of Material consumed	300.37	402.95	361.52	1,428.72	1350.62
	(b) Purchase of Stock -in-trade	7,600.36	5,932.22	3,907.85	26,468.83	21936.78
	(c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	(801.78)	1,383.04	2,332.49	10.70	2,033.37
	(d) Excise duty on sale of goods	-	-	248.02	239.88	991.51
	(e) Employee benefits expense	672.78	650.58	576.84	2,524.29	2370.14
	(f) Finance Costs	0.75	4.80	11.00	12.15	130.47
	(g) Depreciation and amortisation expense	13.39	12.00	9.40	49.01	42.32
	(h) Other expenses	2,645.76	1,843.16	2,106.13	7,981.40	7717.96
	<b>Total Expenses (a to h)</b>	<b>10,431.63</b>	<b>10,228.75</b>	<b>9,553.25</b>	<b>38,714.97</b>	<b>36,573.17</b>
<b>III</b>	<b>Profit before exceptional items and tax (I - II)</b>	<b>671.96</b>	<b>638.08</b>	<b>378.31</b>	<b>2,203.31</b>	<b>1,728.39</b>
	Add/Less : Exceptional Items		-	-	-	-
<b>IV</b>	<b>Profit before tax</b>	<b>671.96</b>	<b>638.08</b>	<b>378.31</b>	<b>2,203.31</b>	<b>1,728.39</b>
	Less : Tax Expense					
	(1) Current tax	240.10	216.90	149.15	760.64	608.04
	(2) Deferred tax charge/(credit)	(9.96)	0.25	(6.37)	(11.96)	28.90
<b>V</b>	<b>Total Tax</b>	<b>230.14</b>	<b>217.15</b>	<b>142.78</b>	<b>748.68</b>	<b>636.94</b>
<b>VI</b>	<b>Net Profit for the period after Tax (IV-V)</b>	<b>441.81</b>	<b>420.93</b>	<b>235.53</b>	<b>1,454.63</b>	<b>1,091.45</b>
<b>VII</b>	<b>Other Comprehensive Income</b>					
<b>A</b>	(i) Items that will not be classified to profit or loss	-43.19	7.50	7.50	(20.69)	29.98
	(ii) Income tax relating to items that will not be reclassified to profit or loss	14.93	(2.59)	(2.59)	7.16	(10.37)
<b>B</b>	(i) Items that will be classified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income	(28.26)	4.91	4.91	(13.53)	19.60
<b>VII I</b>	<b>Total Comprehensive Income for the period (VI+VII)</b>	<b>413.55</b>	<b>425.84</b>	<b>240.44</b>	<b>1,441.10</b>	<b>1,111.05</b>
<b>IX</b>	Paid-up equity share capital (Face value of Rs.10 per share)	303.58	303.58	303.58	303.58	303.58
<b>X</b>	<b>Earnings per equity share in Rs.</b>					
	(Per share of Rs.10 each, Basic and Diluted)	14.55	13.87	7.76	47.92	35.95



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## Statement of Assets and Liabilities

(Rs. In Lakh)

	Particulars	March 31, 2018 (Ind AS) [Audited]	March 31, 2017 (Ind AS) [Audited]
	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
(a)	Property, Plant and Equipment	624.85	563.85
(b)	Capital work-in-progress	116.94	4.39
(c)	Investment Property	-	
(d)	Goodwill	-	
(c)	Other Intangible assets	8.39	10.63
(d)	Intangible Assets Under Development	-	
(e)	Financial assets		
(i)	Investments	-	
(ii)	Trade receivables	-	
(iii)	Loans	-	
(iv)	Other financial assets	86.44	71.82
(f)	Deferred Tax Asset (Net)	-	
(g)	Income Tax Asset (Net)	131.02	80.03
(h)	Other non-current assets	992.47	1,672.67
		<b>1,960.10</b>	<b>2,403.39</b>
	<b>Current Assets</b>		
(a)	Inventories	7,400.83	7,120.49
(b)	Financial assets		
(i)	Investments	-	
(ii)	Trade receivables	3,618.16	2,297.73
(iii)	Cash and cash equivalents	1,078.26	23.44
(iv)	Bank balances other than (iii) above	-	
(v)	Loans	-	
(vi)	Other financial assets	5.94	19.67
(c)	Income Tax Asset (Net)	-	
(d)	Other current assets	1,380.52	174.71
		<b>13,483.71</b>	<b>9,636.04</b>
	<b>Total Assets</b>	<b>15,443.82</b>	<b>12,039.43</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Equity share capital	303.58	303.58
(b)	Other Equity	10,308.04	8,866.94
		<b>10,611.61</b>	<b>9,170.52</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	-	
(ii)	Trade and other payables	-	
(iii)	Other financial liabilities	-	
(b)	Provisions	281.30	253.70
(c)	Deferred tax liabilities (Net)	6.58	18.53
(d)	Other non-current liabilities	-	
		<b>287.88</b>	<b>272.23</b>
	<b>Current Liabilities</b>		
(a)	Financial liabilities		
(i)	Borrowings	-	802.64
(ii)	Trade and other payables	3,348.61	1,250.89
(iii)	Other financial liabilities	14.51	27.96
(b)	Provisions	68.90	69.13
(c)	Current tax liabilities (Net)	62.50	62.50
(d)	Other current liabilities	1,049.80	383.56
		<b>4,544.33</b>	<b>2,596.68</b>
	<b>Total Liabilities</b>	<b>15,443.82</b>	<b>12,039.43</b>



**NOTES :**

- 1) These results were approved at the meeting of the Board of Directors held on May 26, 2018.
- 2) The Company is exclusively in the Handtools business segment, hence segment reporting is not applicable as per Ind AS-108.
- 3) The Company has adopted Indian Accounting Standards Ind AS from April 01, 2017 with a transition date of April 01,2016. Accordingly financial results for the quarter and year ended March 31, 2018, have been prepared following the Ind AS recognition and measurement principles and Financial results for the quarter and year ended March 31, 2018, have been restated based on the Ind AS principles.
- 4) The financial results relating to the quarter and year ended March 31, 2017, were originally prepared as per Indian GAAP. Figures for the quarter ended 31 March,2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figure in respect of full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of third quarter had only been reviewed and not subject to audit.
- 5) According to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, revenue for the quarter ended 31st March, 2017 was reported inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with the effect from 1st July, 2017 which replaces Excise Duty and other input taxes. As per Ind AS 18, the revenue for the quarter and year ended 31st March, 2018 is reported net of GST.
- 6) The Interim Order dated 20-05-2015 issued by SEBI, says that the Company has not complied with the minimum public shareholding. However, the company has replied to the SEBI that they have complied with the Minimum Public Shareholding. Personal hearing on the same is expected to be scheduled soon.
- 7) The Company has received an Interim Order from SEBI on 20<sup>th</sup> May 2015 for the non-compliance of Minimum Public Shareholding. The SEBI has scheduled the personal hearing on the said matter on 28-05-2018. The Company has requested for adjournment of the said hearing after 8<sup>th</sup> June 2018.
- 8) Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.
- 9) Reconciliation of the net profit and Other equity for the quarter and year ended March 31, 2017, as reported under previous GAAP and now under Ind AS is as follows:

Particulars	Quarter ended on 31-March-2017	Year ended on 31- March-2017	Other Equity As at 01-April-2017
<b>Net Profit/Other Equity as per previous GAAP</b>	240.44	1,142.10	9250.64
Less: Actuarial loss on employee defined benefit plan recognised in OCI	(7.50)	(29.98)	
Add: Change in current tax in the Mar. 2017 quarter and year ended on Mar.2017 account of the above	2.59	10.37	
Less:Deffered tax on IND AS adjustment	-	(31.05)	80.12
<b>Net Profit as per Ind AS (before OCI)</b>	230.35	1,091.45	9,170.52
Add: Actuarial loss on employee defined benefit plan recognised in OCI	7.50	29.98	
Less : Change in current tax in the Mar. 2017 quarter and nine months ended on Mar.2017 account of the above	(2.59)	(10.37)	
<b>Net Profit As per Total Comprehensive Income (OCI) /Other Equity as per IND AS</b>	240.44	1,111.05	9,170.52

May 26, 2018

For TAPARIA TOOLS LTD.

*H. N. Taparia*

H. N. TAPARIA  
CHAIRMAN & MANAGING  
DIRECTOR  
(DIN : 00126774)



# M. M. PARIKH & CO.

Chartered Accountants



**M. M. Parikh** B. Com., LL.B., F.C.A.

**Kishor M. Parikh** B. Com., F.C.A., DIP.IFR. (U.K.)

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## **INDEPENDENT AUDITORS REPORT ON FINANCIAL RESULTS OF TAPARIA TOOLS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

### **TO THE BOARD OF DIRECTORS OF TAPARIA TOOLS LIMITED**

1. We have audited the accompanying annual financial results (the Statement') of Taparia Tools Limited ('the Company') for the year ended 31 March 2018, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figure in respect of full financial year and the published year to date figures upto to the end of the third quarter of the relevant financial year. Also, the figures upto the end of third quarter had only been reviewed and not subject to audit.
2. These standalone financial results are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these financial results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - ii. give a true and fair view of the net profit (including other comprehensive income) and other financial information for the year ended 31 March, 2018.
5. The standalone financial statements of the Company for the year ended 31 March, 2017 were audited by another firm of Chartered Accountants, which issued an unmodified opinion vide their audit report dated May 26, 2017.

For **M M Parikh & Co**

*Chartered Accountants*

Firm Registration No. 107557W

**Kishore Parikh**

*Partner*

Membership No. 031110

Place : Mumbai

Date : 26, May 2018