NITEEN D. KSHIRASAGAR & CO._ CHARTERED ACCOUNTANTS

304, F1, Jumbo Darshan Co-op Hsg. Society, Coal Dongri Road No. 2, Andheri (East), Mumbai 400 069. Phone : 26833596.

Review Report to Good Value Irrigation Ltd

We have reviewed the accompanying statement of unaudited financial results of from 01st October 2017 to 31st December 2017 of Good Value Irrigation Limited for the period ended 31st December 2017 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies.

For M/s Niteen D Kshirasagar & Co. Chartered Accountants Firm Reg. No. 107124W

Sd/-

Niteen D Kshirasagar Proprietor M.No. 030555 Date: 13/01/2018

GOOD VALUE IRRIGATION LIMITED

 $Regd.\ Office\ \&\ Carporate\ Office: Industrial\ Assurance\ Building,\ Churchgate,\ Mumbai\ -\ 400020.$

CIN NO.: L74999MH1993PLC074167 ANNEXURE I

Part I

Satement of unaudited Results for the quarter and 9 months ended 31/12/2017 (Rs. In Lacs)

Satement of unaudited Results for the quarter a	ı	1	I	I	, , , , , , , , , , , , , , , , , , , ,	n Lacs)
Particulars	3 months ended 31/12/2017	Preceding 3 months ended 30/09/2017	g 3 months ended in the previous year	Year to date figure for current period 31/12/2017	Year to date figures for the previous year ended 31/12/2016	previous year ended 31/03/2017
(Refer notes below)	(Unaudited)	(Unaudited)	31/12/2016 (Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.Income from Operations						
(a) Net Sales/ Income from Operations (Net of						
Excise Duty)	0	0	0	0	0	0.03
(b) Other Operating Income	0	0	0	0	0	0
Total Income from Operations (Net)	0	0	0	0	0	0.03
2.Expenses						0
(a) Cost of materials consumed	0	0	0	0	0	0.01
(b) Purchase of stock in trade	0	0	0	0	0	0.02
(c) Change in inventories of finished goods						
work in progress and stock-in -trade	0	0	0	0	0	0
(d) Employee benefits expense	0	0	0	0	0	0
(a) Depression and amortication expense	0		_		0	_
(e) Depreciation and amortisation expense (f) Other Expense (Any item exceeding 10% of	0	0	0	0	0	0
the total expenses relating to continuing						
operations to be shown separately)						
separations to be shown separately,						
Tatal Francisco	0			0.68	3.43	4.36
Total Expenses 3. Profit / (Loss) from operations before other	0	0.00	0.12	0.68	3.43	4.39
income finance costs and exceptional items (1-						
2)	0	0.00	-0.12	-0.68	-3.43	-4.36
4. Other Income	0				0	
5. Profit / (Loss) from ordinary activities before	_					
finance costs and exceptional items (3 ± 4)	0		-0.12	-0.68	-3.43	
6. Finance Costs	0	0	0	0	0	0
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ±						
6)	0	0.00	-0.12	-0.68	-3.43	-4.36
8. Exceptional items: Previous year exp.	0		0.12	0.08	-3.43	
9. Profit / (Loss) from ordinary activities before		· ·	·	Ĭ	, and the second	1.40
tax (7 ± 8)	0	0.00	-0.12	-0.68	-3.43	-5.84
10. Tax Expense	0	0	0	0	0	0
11. Net Profit / (Loss) from ordinary activities						
after tax (9 ± 10)	0	0.00	-0.12	-0.68	-3.43	-5.84
12. Extraordinary Items (Net of tax expense						
RsLakhs)	0	0	0	0	0	0
13. Net Profit / (Loss) for the peroid (11 ± 12)	0	0.00	-0.12	-0.68	-3.43	-5.84
14. Share of Profit / (Loss) of Associates*	0				0	
15. Minority Interest*	0				0	
16. Net Profit / (Loss) after taxes, minority						
interest share of Profit / (Loss) of associates						
(13 ± 14 ± 15)	0	0.00	-0.12	-0.68	-3.43	-5.83621
17. Paid-up Equity Share Capital (face value of						
the share shall be indicated)	1736.63	1736.63	1736.63	1736.63	1736.63	1736.63

18. Reserve excluding revaluation reserves as						
per balance sheet of previous accounting year	-1758.78	-1758.78	-1758.78	-1758.78	-1758.78	-1758.78
19.i. Earning per share (before extraordinary						
items) (of/-each) (not Annualised):	0	0	0	0	0	0
(a) Basic	0.00	0.00	-0.01	-0.04	-0.20	-0.34
(b) Diluted	0	0	0	0	0	0
19. ii. Earning per share (after extraordinary						
items) (of/-each) (not Annualised):	0	0	0	0	0	0
(a) Basic	0	0	0	0	0	0
(b) Diluted	0	0	0	0	0	0

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on
- 13/01/2017 and also limited Revied were carried out by the Statutory Auditors.
- 2) The Company has only on e segment viz. "formulations" as per Accounting Standard 17 of the institute of the Chartered Accounts of
- 2) Previous year figure have been regrouped wherever necessary

Date: 13/01/2017 Place: Mumbai For Good Value Irrigation Limited

sd/-Vishwajit B Dahanukar Director (DIN No 01463131)