

VIDLI RESTAURANTS LIMITED

Date: 12th May, 2018

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Scrip Code: 539659

Scrip ID: VIDLI

Dear Sir/Madam,

Sub: Outcome of meeting of the Board of Directors.

1. Please find enclosed herewith Audited Financial Results for the half year ended on 31st March, 2018 and year ended on 31st March, 2018, approved by the Board of Directors of the Company at its meeting held today in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [herein after referred to as SEBI (LODR)]. The Auditors Report on Audited Financial Results is also enclosed herewith.
2. In terms of the provisions of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, vide notification No. SEBI/IAD NRO/GN/2016-17/001 dated 25th May, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we declare and confirm that the Statutory Auditors of the Company M/s. P. D. Saraf & Co, Chartered Accountants, Mumbai (firm registration number 109241W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year ended on 31st March, 2018 and year ended on 31st March, 2018.
3. In order to reserve the resources of the Company and for long term requirement of funds, the Board of Directors has not recommended any dividend for the financial year ended 31st March, 2018.
4. The Board of Directors of the Company, at its meeting held today, has authorized Ms. Vidhi V. Kamat, Managing Director of the Company to decide the place, date and time for the 11th Annual General Meeting of the members of the Company. The same will be intimated to you in due course of time.

The meeting of the Board of Directors commenced at 11.45 a.m. and concluded at 1.30 p.m.

Please take the same on your record.

Thanking you.

Yours faithfully,
For Vidli Restaurants Limited,

Vibha D. Mehta.

Vibha D. Mehta
Company Secretary
Membership No.: A40143
Encl: a/a



Vidli Restaurants Limited (Formerly known as Vidli Restaurants Private Limited)

Reg. Office: Office No. 501, 5th Floor, Jay Antariksh, Makwana Road, Marol, Andheri (East), Mumbai - 400059

T: +91-22-64649797 • W: www.kamatsindia.com • E: cs@kamatsindia.com

VIDLI RESTAURANTS LIMITED

(FORMERLY KNOWN AS VIDLI RESTAURANTS PRIVATE LIMITED)

CIN No. L55101MH2007PLC173446

Registered Office: Office No. 501, 5th Floor, Jay Antariksh, Makwana Road, Marol, Andheri (East), Mumbai 400059.

website : www.kamatsindia.com Email ID : cs@kamatsindia.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone				
		Six Months Ended on 31.03.2018 Audited	Six Months Ended on 30.09.2017 Unaudited	Six Months Ended on 31.03.2017 Audited	Year Ended on 31.03.2018 Audited	Year Ended on 31.03.2017 Audited
	Revenue					
1	Revenue from Operations	229.76	261.71	316.90	491.47	560.66
2	Other Income	28.59	30.21	28.18	58.80	60.58
3	Total Revenue (1 + 2)	258.35	291.92	345.08	550.27	621.24
4	Expenses					
	a) Cost of Raw Material Consumed	12.15	14.92	12.95	27.07	23.06
	b) Purchase of Stock in Trade	48.42	78.65	80.29	127.07	143.38
	c) Changes in Inventory of Stock in Trade	15.05	(5.08)	(16.76)	9.97	(24.08)
	d) Employees Benefit Expense	61.79	63.12	69.24	124.91	120.54
	e) Finance Costs	3.90	1.75	-	5.65	-
	f) Depreciation and Amortisation Expense	7.59	6.63	4.01	14.22	6.01
	g) Other Expenses	111.08	116.02	139.21	227.10	257.59
	Total Expenses	259.98	276.01	288.94	535.99	526.50
5	Profit before Exceptional and Extraordinary Items and Tax [3-4]	(1.63)	15.91	56.14	14.28	94.74
6	Exceptional Items					
7	Profit before Extraordinary Items and Tax [5-6]	(1.63)	15.91	56.14	14.28	94.74
8	Extraordinary Items					
9	Profit before Tax [7-8]	(1.63)	15.91	56.14	14.28	94.74
10	Less: Tax Expense					
	1) Current Tax	(0.97)	2.99	16.40	2.02	31.60
	2) Deferred Tax	0.19	(0.76)	(0.64)	(0.57)	0.98
	3) Mat Credit Entitlement	(1.98)	-	-	(1.98)	-
	3) Short Provision for Income Tax	-	-	0.19	-	0.19
11	Net Profit/(Loss) for the period [9-10]	1.13	13.68	40.19	14.81	61.97
12	Paid-up equity Share Capital (Face value of Equity Share Rs.10/- each)	433.00	433.00	433.00	433.00	433.00
13	Earnings Per Share (EPS) (of Rs. 10/- Each) (Not Annualised)					
	a) Basic (Rs.)	0.03	0.32	0.93	0.34	1.43
	b) Diluted (Rs.)	0.03	0.32	0.93	0.34	1.43

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 12th May, 2018.
2. The company is operating only in Hospitality Services Segment.
3. There are no investors complaints pending as on 31st March 2018
4. The Company has not adopted the Indian Accounting Standards (IND AS) in terms of Exemption available to the Companies Listed with SME Exchange.
5. The statement includes the results for the Half Year ended 31st March, 2018 and 31st March 2017, being the balancing figures between the audited figures in respect of the full financial year and the un audited figures in respect of the half year ended 30th September 2017 and 30th September 2016 respectively.
6. Previous period / year figures have been re-grouped / re-classified wherever considered necessary to confirm to current period classification.

For Vidli Restaurants Limited

V. Kamat

Vidhi V. Kamat
DIN: 07038524
Managing Director

Mumbai: 12th May, 2018



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STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone	
		As At	
		31st March, 2018 (Audited)	31st March 2017 (Audited)
(A) EQUITY AND LIABILITIES:			
1 Shareholders Funds:			
a) Share Capital		433.00	433.00
b) Reserves and Surplus		65.54	50.72
Sub Total of ShareHolders Funds		498.54	483.72
2 Non - Current Liabilities:			
a) Long Term Borrowings		78.73	-
b) Deferred Tax Liabilities (Net)		1.00	1.58
c) Other Long Term Liabilities		198.01	193.61
d) Long- Term Provisions		4.72	29.83
Sub Total of Non Current Liabilities		282.46	225.02
4 Current Liabilities			
a) Trade Payables		41.71	61.29
b) Other Current Liabilities		49.41	51.40
c) Short- Term Provisions		0.22	26.61
Sub Total of Current Liabilities		91.34	139.30
TOTAL - EQUITY AND LIABILITIES		872.34	848.04
(B) ASSETS:			
1 Non- Current Assets:			
a) Fixed Assets			
(i) Tangible Assets		259.57	83.54
(ii) Intangible Assets		12.52	5.40
(iii) Capital Work in Progress		-	1.13
Total Fixed Assets		272.09	90.07
b) Non- Current Investments		10.00	30.00
c) Other Non-Current Assets		395.36	432.39
Sub Total of Non- Current Assets		677.45	552.46
2 Current Assets			
a) Current Investments		49.72	115.42
b) Inventories		17.13	29.19
c) Trade Receivables		30.83	25.47
d) Cash and Bank Balances		44.62	62.84
e) Other Current Assets		52.59	62.66
Sub Total of Current Assets		194.89	295.58
TOTAL - ASSETS		872.34	848.04

V Kamat



P. D. Saraf & Co.
CHARTERED ACCOUNTANTS

1103, Arcadia, 195 Nariman Point,
Mumbai - 400 021.

Tel.: 3028 4848 Fax: 3028 4850

Email: pdsmail@pdsarafco.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF VIDLI RESTAURANTS LIMITED

1. We have audited the accompanying Statement of Standalone financial results of VIDLI RESTAURANTS LIMITED ("the company") for the year ended 31st March, 2018 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standard prescribed, under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosure in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness on the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2018.
4. The statement includes the results for the Half Year ended 31st March, 2018, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures in respect of the half year ended 30th September 2017.

For P. D. Saraf & Co.
Chartered Accountants
Firm's Registration No. 109241W

Madhusudan Saraf
Partner
Membership No. 41747



Place: Mumbai
Date: 12th May, 2018