Admin. Off: H.No. 3-11-1/1, Opp. Kamineni Hospital, L.B. Nagar, Hyderabad -500 074. (Telangana) INDIA. Tel: (040)-24037763, Fax: (040)-24036379, E-mail: concorddrugsltd@gmail.com, web: www.concorddrugs.in

Τo.

Date: 25.05.2018

BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400001

Sub: Appointment of Statutory Auditor

With reference to the subject cited, this is to inform the Exchange that M/s N G Rao & Associates, Chartered Accountants, Hyderabad have been appointed as Statutory Auditors of Concord Drugs Limited with effect from 25.05.2018, subject to the shareholders' approval in the general meeting.

## Disclosure as per SEBI (LODR) Regulations, 2015:

M/s N G Rao & Associates is a Hyderabad based CA firm with over 16 years of existence. The firm has a staff of around 60 members including 6 partners. The firm has expertise in Accounting, Finance, Taxation, Auditing, Corporate Law, Indian GAAP and Ind AS, Corporate Law etc. The firm's clients are from Government, Public and Private companies including banks.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully

For Concord Drugs Limited

S. Koni Reddy 780 Whole-time Director & CFO

DIN: 02829319