



SEC/48/2017-63

May 14, 2018

<p>To The Manager, Listing Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001</p> <p>Scrip Code/ Symbol: <u>540678; COCHINSHIP</u></p>	<p>To The Manager, Listing Compliance Department, The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051</p> <p>Scrip Symbol: <u>COCHINSHIP</u></p>
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**Sub: Statement showing Utilisation of Issue Proceeds from Fresh Issue of 2,26,56,000 equity shares for the quarter ended March 31, 2018 pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

1. The Statement showing Utilisation of Issue Proceeds from Fresh Issue of 2,26,56,000 equity shares for the quarter ended March 31, 2018 pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith for the purpose of dissemination of information widely to the members.
2. There is no deviation from the Objects stated in the Prospectus dated August 04, 2017.

Thanking you,

Yours faithfully  
For Cochin Shipyard Limited

  
V. Kala  
Company Secretary &  
Compliance Officer



<b>Cochin Shipyard Limited, Perumanoor, Cochin 682015</b> <b>Statement showing Utilisation of IPO Proceeds from Fresh Issue of 2,26,56,000 equity shares</b> <b>as at March 31, 2018</b>		
IPO proceeds from fresh issue of 22656000 equity shares of face value of Rs.10 each at a premium (net of discount to employees and retail investors )		9,619,535,976.00
Less: Amount estimated towards IPO expenses (Company's share)		217,209,877.30
Balance		9,402,326,098.70
Add : Amount yet to be paid out of estimated IPO expenses (Amounts payable)		2,788,591.92
Net IPO proceeds		9,405,114,690.62
Less: Amounts spent from Net IPO proceeds towards *		
- General Corporate Purpose	995,642,468.12	
- Dry Dock Project	33,072,390.00	
- ISRF	114,214,191.36	
		1,142,929,049.48
<b>Balance amount in Net IPO proceeds pending utilisation as at March 31, 2018</b>		<b>8,262,185,641.14</b>
<b>Manner of Investment of Unutilised Net IPO proceeds as at March 31, 2018</b>		
Amounts deposited with various banks out of Net IPO proceeds		
- FD with various Public sector banks	3,524,046,508.00	
- FD with various Private sector banks	4,888,614,262.00	
- Balance in IPO Monitoring Agency account with State Bank of India	45,327.00	
- Balance in current account with Union Bank of India	381,958.63	
		8,413,088,055.63
Less: Interest received on deposits made out of IPO proceeds **	(139,032,511.30)	
Less: Initial deposit by CSL out of Internal accruals for opening IPO Monitoring Agency account with SBI	(10,000.00)	

Less : Amount deposited in UBI current account out of internal accruals	(32,662.50)	
Less: Amount utilised from internal accruals for meeting IPO expense (CSL share)	(11,827,240.69)	
		<b>8,262,185,641.14</b>

\* Amounts actually paid from issue proceeds have been considered in the above statement

\*\* Interest accrued but not received on Fixed deposits is not considered in the above statement.