



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

Date: 04th May, 2018

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: EQ
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Sub: Inter-se transfer of shares amongst the Promoter and his Immediate Relative

Ref: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir / Madam,

With reference to the above captioned subject, the following inter-se transfer shall be by way of Gift without consideration:

Sr. No.	Proposed Date of Transaction	Name of the person - Transferor (Promoter)	Name of the Transferee	No. of Equity Shares proposed to be acquire by way of Gift	Total shares to be acquired as %
1	10.05.2018	Ashokkumar B. Chhajer	Mr. Bhavik A. Chhajer (Immediate Relative-son of Mr. Ashokkumar B. Chhajer)	60,00,000	14.58 %
Total				60,00,000	14.58 %

In this connection, the necessary disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for the above acquisition in the prescribed format is enclosed herewith for your kind information and records.

Thanking You,

Yours Faithfully,

For Arihant Superstructures Limited

Ashok Chhajer

Chairman & Managing Director

L51900MH1983PLC029643
DIN: 01965094

Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
Turbhe, Navi Mumbai, Maharashtra - 400705

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Website: www.asl.net.in
Email : info@asl.net.in

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Arihant Superstructures Limited
2.	Name of the acquirer(s)	Mr. Bhavik A. Chhajer
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Immediate Relative- son of Mr. Ashokkumar B. Chhajer (Promoter)
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Ashokkumar B. Chhajer
	b. Proposed date of acquisition	10.05.2018
	c. Number of shares to be acquired from each person mentioned in 4(a) above	60,00,000 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	60,00,000 (14.58%) Equity Shares
	e. Price at which shares are proposed to be acquired	Nil Shares are acquiring through Gift deed
	f. Rationale, if any, for the proposed transfer	Inter se transfer among Promoter and his Immediate Relative by way of Gift deed
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable Shares are acquiring through Gift deed
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not Applicable Shares are acquiring through Gift deed
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable Shares are acquiring through Gift deed

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The Acquirer hereby declares that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the SEBI (Takeover Regulations), 2011 (corresponding provisions of the repealed Takeover Regulations 1997).			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*) Bhavik A. Chhajer	Nil	Nil	60,00,000	14.58
b	Seller (s)/Transferor: Ashokkumar B. Chhajer	1,83,09,147	44.48	1,23,09,147	29.90

Name of Acquirer: Mr. Bhavik Chhajer



Signature:

Mr. Ashok Chhajer

On behalf of Bhavik A. Chhajer

Date: 04.05.2018

Place: Navi Mumbai