

# Overseas Synthetics Limited

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Date: 05<sup>th</sup> May, 2018

To,  
The Manager  
Listing Department  
The Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001.

**Sub. : Outcome of Board Meeting**

Dear Sir/Madam,

The Board of Directors of the Company has considered and approved the Audited Financial Results for the year ended 31<sup>st</sup> March, 2018 at its meeting held on today i.e. 05<sup>th</sup> May, 2018.

Please find enclosed herewith:

1. Standalone Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2018.
2. A Statement of Assets and Liabilities as on 31st March, 2018.
3. Auditors' Report on Standalone Financial Results.
4. Declaration in respect of Audit Report with an unmodified opinion for the financial year ended 31<sup>st</sup> March, 2018.

The board has also discussed the other operational, financial and administrative matters in details and passed the necessary resolutions.


Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours truly,  
For, **OVERSEAS SYNTHETICS LIMITED**



**Authorised Signatory**



# Overseas Synthetics Limited

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Date: 05<sup>th</sup> May, 2018

To,  
The Manager  
Listing Department  
The Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**Scrip Code: 526431**

**Sub. : Declaration in respect of Audit Report with an unmodified opinion for the financial year ended 31<sup>st</sup> March, 2017.**

**Ref.: Information under Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015.**

Dear Sir/Madam,

Pursuant to Amendment of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 vide notification dated 25<sup>th</sup> May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 we hereby declare that the Statutory Auditors, M/s. Shah Mehta & Bakshi, Chartered Accountants, Vadodara (Firm Registration No.: 103824W) has submitted the Audit Report for Standalone Financial Results of the Company for the year ended 31<sup>st</sup> March, 2018 with an unmodified opinion.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For **OVERSEAS SYNTHETICS LIMITED**



**Authorized Signatory**



# Overseas Synthetics Limited

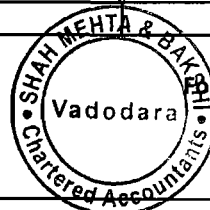
(Rs. In Lacs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018		
Particulars	31.03.2018 (Audited)	31.03.2017 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	710.47	710.47
(b) Reserves & Surplus	(454.00)	(472.90)
<b>sub-total - Shareholders' funds</b>	<b>256.47</b>	<b>237.57</b>
<b>(2) Non - Current Liabilities</b>		
(a) Long Term borrowings	55.12	50.12
(b) Long Term provisions	-	-
<b>sub-total - Non - Current Liabilities</b>	<b>55.12</b>	<b>50.12</b>
<b>(3) Current Liabilities</b>		
(a) Short Term borrowings	-	-
(b) Trade payables	182.78	(2.57)
(c) Other current liabilities	3.24	-
(d) Short Term provisions	0.49	0.67
<b>sub-total - Current Liabilities</b>	<b>186.51</b>	<b>(1.90)</b>
<b>TOTAL - EQUITIES AND LIABILITIES</b>	<b>498.10</b>	<b>285.79</b>
<b>II. ASSETS</b>		
<b>(1) Non -current assets</b>		
(a) Fixed Assets		
(i) Tangible assets (CWIP)	281.50	281.50
(ii) Investments	-	-
(iii) Capital work in progress	-	-
(b) Non Current investments	-	-
(c) Deffered Tax Assets (net)	-	-
(d) Long Term Loans and Advances	2.54	2.54
(e) Other Non-Current Assets	-	-
<b>Sub-total - Non-Current Assets</b>	<b>284.04</b>	<b>284.04</b>
<b>(2) Current Assets</b>		
(a) Current investments	-	-
(b) Inventories	156.77	-
(c) Trade Receivables	26.19	-
(d) Cash & cash equivalents	0.31	1.75
(e) Short Term Loans and advances	-	-
(f) Other Current assets	30.79	-
<b>Sub-total - Current Assets</b>	<b>214.06</b>	<b>1.75</b>
<b>TOTAL - ASSETS</b>	<b>498.10</b>	<b>285.79</b>

Date : 05.05.2018  
Place : Vadodara

*(Signature)*  
(K. I. Bhagat)  
Partner

M No: 142116 FRN No: 103824W




Overseas Synthetics Limited

*(Signature)*

Regd. Off.: Block No. 355, Manjusar - Kumpad Road, Village: Manjusar, Taluka: Savli, District: Vadodara - 391775, INDIA.

CIN: L24200GJ1992PLC017316, Tel. : 0265 2561195, Fax : 0265 2563493

Email: overseassltd@gmail.com, Website: www.overseassynthetics.com



# Overseas Synthetics Limited


AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & YEAR ENDED 31ST MARCH, 2018

Sr. No.	Particulars	(Rs. In Lacs)				
		Quarter ended			Year ended	
		31-03-2018 (Audited)	31-12-2017 (Unaudited)	31-03-2017 (Audited)	31-03-2018 (Audited)	31-03-2017 (Audited)
1	Revenue from Operations	-	-	-	-	-
2	Other Revenue	18.00	7.50	-	25.50	-
3	<b>Total Income</b>	<b>18.00</b>	<b>7.50</b>	<b>-</b>	<b>25.50</b>	<b>-</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	156.77	-	-	156.77	-
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work in Progress and stock-in-trade	(156.77)	-	-	(156.77)	-
	(d) Employee benefits expense	0.47	0.52	0.91	1.81	3.25
	(f) finance cost	-	-	-	-	-
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Other Expenses	0.39	0.34	0.89	4.78	5.71
	<b>Total Expenses</b>	<b>0.86</b>	<b>0.86</b>	<b>1.80</b>	<b>6.59</b>	<b>8.96</b>
5	<b>Profit / (Loss) before exceptional and extraordinary items and tax</b>	<b>17.14</b>	<b>6.64</b>	<b>(1.80)</b>	<b>18.91</b>	<b>(8.96)</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit / (Loss) before extraordinary items and tax</b>	<b>17.14</b>	<b>6.64</b>	<b>(1.80)</b>	<b>18.91</b>	<b>(8.96)</b>
8	Extraordinary items	-	-	-	-	-
9	<b>Tax Expense</b>					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax (Assets)/Liabilities	-	-	-	-	-
10	<b>Profit / (Loss) for the period</b>	<b>17.14</b>	<b>6.64</b>	<b>(1.80)</b>	<b>18.91</b>	<b>(8.96)</b>
11	Paid-up Equity Share Capital (Face Value Rs.10/- each)	710.47	710.47	710.47	710.47	710.47
12	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	(454.00)	(471.13)	(472.90)	(454.00)	(472.90)
13	<b>Earning Per Share (Face Value Rs.10/- per share)</b>					
	(a) Basic	0.24	0.09	(0.02)	0.27	(0.13)
	(b) Diluted	0.24	0.09	(0.02)	0.27	(0.13)

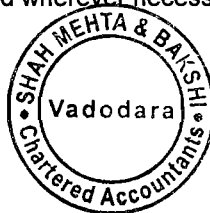
**Notes:**

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 05.05.2018.
- The Company is having one segment only and therefore Segmental Reporting is not applicable.
- Figures of the quarter ended 31st March, 2018, and 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the reviewed figures upto the third quarter of the relevant financial year.
- There are no exceptional/ extraordinary items during the quarter & year ended 31.03.2018
- Previous year/period figures have been regrouped/rearranged wherever necessary to make them comparable with current period figures.

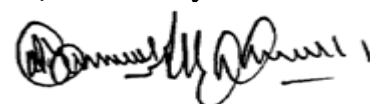
Shah Mehta & Bakshi  
Chartered Accountants

  
(K. I. Bhagat)

Partner  
M No:142116 FRNo:103824W



For, Overseas Synthetics Limited



Managing Director

Regd. Off.: Block No. 355, Manjusar - Kumpad Road, Village: Manjusar, Taluka: Savli, District: Vadodara - 391775, INDIA.

CIN: L24200GJ1992PLC017316, Tel. : 0265 2561195, Fax : 0265 2563493

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2<sup>nd</sup> Floor, Prasanna House, Associated Society,  
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Cell : +91-91732-02343

Email: office@smb-ca.com



## **Auditor's Report on Quarterly Financial Results and Year to Date Results of Overseas Synthetics Limited Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015**

To,  
Board of Directors  
Overseas Synthetics Limited.

1. We have Audited the accompanying Statement of Financial Results of **Overseas Synthetics Limited** for the quarter ended 31<sup>st</sup> March, 2018 and the year to date financial year for the period 01.04.2017 to 31.03.2018 ("the financial results"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and have been prepared on the basis of the related financial statements prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31<sup>st</sup> March, 2018 and our review of the financial results for the nine months period ended 31<sup>st</sup> December, 2017.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An Audit involves performing procedures to obtain audit evidence, on a test basis, about the amounts and disclosures in the financial results. The Procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial results, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies and

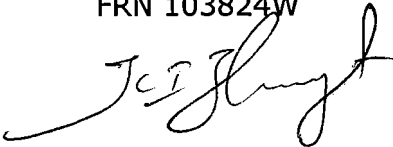


the reasonableness of the accounting estimates by the management. We believe that our audit provides reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the financial results:
  - (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) Give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit/loss and other financial information of the Company for the year ended 31<sup>st</sup> March, 2018.
4. The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2018 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us , refer note no 2 to the financial results.

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**For Shah Mehta & Bakshi**  
**Chartered Accountants**  
FRN 103824W



**(Kalpit Bhagat)**  
**Partner**

M No 142116

Vadodara, Dated 5<sup>th</sup> May, 2018

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