

FREDUN PHARMACEUTICALS LIMITED

Compassionate Healthcare



CIN No : L24239MH1987PLC043662

May 24, 2018

To,

BSE Ltd.,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street - Fort,
Mumbai – 400 001

Ref.: BSE Scrip Code - 539730

Subject: Outcome of the Board Meeting

Dear Sir / Madam,

As per Regulation 30 read with Schedule III of SEBI Listing Regulations, 2015 the Board of Directors of Fredun Pharmaceuticals Limited (the “Company”) at its meeting held today have approved the following:

1. To conduct the Postal Ballot process pursuant to Section 110 of the Companies Act, 2013 for the following purpose(s):
 - Seeking approval of shareholders for the issue of the Equity Shares of the Company under the Preferential Guidelines to the Eligible Investors and / or to the Promoters of the Company for an amount not exceeding Rs. 14,00,00,000/- including premium thereof.

Mr. Rajendra R. Vaze of M/s. Rajendra & Co., Practicing Company Secretaries, Mumbai has been appointed as the Scrutinizer for conducting the Postal Ballot and E-voting process.

The Meeting commenced at 2:30 P.M. & concluded at 4:30 P.M.

Kindly take the same on your Records.

Thanking you,

For Fredun Pharmaceuticals Limited

Sanjay

Director



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