



Goldstone Infratech Limited

23rd May, 2018

The BSE Ltd
National Stock Exchange of India Limited

Dear Sirs,

Sub: Outcome of the Board Meeting
Script Code Number : 532439
Name on the Entity : Goldstone Infratech Ltd.
Script ID on NSE : GOLDINFRA

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors (Board) of the Company at their meeting held on 23rd May, 2018, inter-alia have approved the following proposals which are subject to shareholder's approval;

- i) To appoint Justice Mrs. Gyan Sudha Misra (Retd.)(DIN 07577265) as Independent Director of the Company for a period of 5 (Five) years w.e.f. 23rd May, 2018.
- ii) To appoint Mr. Nerusu Naga Satyam (DIN 02600472) as Additional Director of the Company w.e.f. 23rd May, 2018.
- iii) To appoint Mr. Nerusu Naga Satyam (DIN 02600472) as Executive Director of the Company for a period of 3 (Three) years w.e.f. 23rd May, 2018
- iv) To increase the Authorized Share Capital of the Company.
- v) To raise funds by way of issue of equity shares to the existing shareholders of the Company on a rights basis (RIGHTS ISSUE) up to an amount of Rs 560 Crores (Rs. Five Hundred and Sixty Crores Only) on a 1 : 1 basis i.e., for every one existing equity share of Rs.4/- (Rupees Four only) each held by such members as aforesaid, one equity share of Rs.4/- (Rupees Four only) each at a premium of Rs. 96/- (Rupees Ninety Six only) per equity share subject to all applicable statutory and regulatory approvals.
- vi) To enhance the borrowing limits of the Company from Rs. 150 crores to 1,000 crores.
- vii) To enhance the limits pertaining to creation of charge on assets of the Company.

For GOLDSTONE INFRA TECH LIMITED

Manoj Kumar
Company Secretary

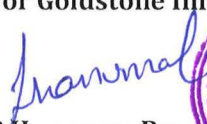
- viii) To consider change of name of the Company from GOLDSTONE INFRATECH LTD to OLECTRA GREENTECH LTD to reflect the current line of business activities.
- ix) A more comprehensive objects clause in place of the existing Objects Clause to enable all variations of existing activity to be undertaken in the future by the company;
- x) To consider the correction in Explanatory Statement of EGM notice dated 14.08.2017 pertaining to Pre-issue and Post-issue holding of M/s Indianivesh Capitals Ltd and Mr. Samit Bhartia.
- xi) To consider the partial amendment to the terms of the Employees Stock Option Plan pertaining to Number of Employee Stock Options and Exercise price or Pricing formula for issue of Employee Stock Options.
- xii) Draft Notice of Postal Ballot of the Company.

Kindly note that Board Meeting Start Time: 3.00 P.M and End Time: 05.00 P.M

This is for your information and record.

Thanking You.

Yours faithfully,
For Goldstone Infratech Limited


P Hanuman Prasad
Company Secretary



Encl: a/a


Brief Profile of Justice Mrs. Gyan Sudha Misra (Retd.) (DIN 07577265) and other information:

- 1. Reason:**
The Company has appointed Justice Mrs. Gyan Sudha Misra (Retd.), as Independent Director of the Company for a period of 5 (Five) years w.e.f 23rd May, 2018.
- 2. Date of Appointment:** w.e.f. 23rd May, 2018.
- 3. Brief Profile of Justice Mrs. Gyan Sudha Misra (Retd.) :**
Justice Mrs. Gyan Sudha Misra is a retired Judge of Supreme Court of India. Before her elevation to Supreme Court of India, she was the Chief Justice of Jharkhand High Court, prior to which she has also served as a Judge of Patna High Court and of Rajasthan High Court. Before joining the Judiciary, she practiced law for around 21 years in the Supreme Court of India specializing in civil, criminal & constitutional matters. She holds Graduate Degree in Law and Post Graduate Degree in Political Science from the Patna University.
- 4. Disclosures:**
Justice Mrs. Gyan Sudha Misra (Retd) has no relation with any other Directors on the Board.

Brief Profile of Mr. Nerusu Naga Satyam (DIN 02600472) and other information:

- 1. Reason:**
The Company has appointed Mr. Nerusu Naga Satyam, as Executive Director of the Company for a period of 3 (Three) years w.e.f 23rd May, 2018
- 2. Date of Appointment :** w.e.f. 23rd May, 2018
- 3. Brief Profile of Mr. Nerusu Naga Satyam:**
Mr. Nerusu Naga Satyam, President (Strategy & Business Development), holds Graduate Degree in Computer Science and MBA in Marketing. He has been associated with the Company for last 21 years handling various businesses of the Company including cable jointing kits, insulators and electric buses.
- 4. Disclosures:**
Mr. Nerusu Naga Satyam has no relation with any other Directors on the Board.

For Goldstone Infratech Limited


P Hanuman Prasad
Company Secretary

