

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai 400 001
Scrip Code: 515043

Dear Sir,

Outcome of the Board Meeting

We wish to inform you that the Board of Directors at their meeting held today, 30th May 2018, commenced at 4:15 p.m. and concluded at 6:20 p.m., approved the following:

Financial Results

The audited financial results of the Company for the quarter and year ended 31st March 2018 ("financial results"). We enclosed the audited financial results for the quarter and year ended 31st March 2018 along with the Auditors' Report issued with unmodified opinion on the financial results by M/s. Kalyaniwalla & Mistry LLP, Auditors of the Company.

We enclose herewith a declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The detailed financial results of the Company would be available on the website of the Company, www.sekuritindia.com. The publication of financial results of the Company will be made in the newspapers accordingly.

Book closure

The Register of Members and Share Transfer Books of the Company will remain closed from Friday, 28th July 2018 to Saturday, 4th August 2018 (both days inclusive) for the purpose of the Annual General Meeting.

Annual General Meeting

The 45th Annual General Meeting of the Company is to be held on Saturday, 4th August 2018.

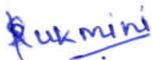
Shifting of registered office

Subject to the approval of the members, the registered office of the Company be shifted from T-94, Bhosari Industrial Area, Pune 411 026 to Plot No. 616, Village Kuruli, Pune-Nashik Road, Chakan District, Pune 410 501.

Request you to take the above information on record.

Thanking you,

For **Saint-Gobain Sekurit India Limited**



Rukmini Subramanian
Company Secretary
(Membership No. A20207)



SAINT-GOBAIN SEKURIT INDIA LIMITED
Corporate Identity Number: L26101MH1973PLC018367
Registered Office: T-94, M.I.D.C., Bhosari Industrial Area, Pune – 411 026, Maharashtra
Tel: +91 20 6631 1600 * Fax: +91 20 6631 1666
 E-mail: Investors-SEK.L05Gen@saint-gobain.com * Website: www.sekuritindia.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2018

Sr. No.	Particulars	(INR in Lacs)				
		Quarter ended			Year ended	
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	(Audited) Refer Note 3	(Unaudited)	(Audited) Refer Note 3	(Audited)	(Audited)	
1	Revenue from operations					
	a) Gross sales	3,868.19	3,985.31	2,864.15	14,861.90	13,693.64
	b) Other Operating Income	57.92	44.87	63.83	166.68	175.22
	Total Revenue from operations	3,926.11	4,030.18	2,927.99	15,028.58	13,868.87
2	Other Income	89.59	77.37	64.48	295.88	257.94
3	Total Income (1+2)	4,015.70	4,107.55	2,992.47	15,324.46	14,126.81
4	Expenses					
	a) Cost of materials consumed	1,727.92	1,731.88	1,045.48	6,471.34	5,527.59
	b) Purchase of stock-in-trade	73.25	-	12.12	73.25	67.34
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	45.03	(63.01)	88.05	136.03	115.34
	d) Excise duty	-	-	314.54	356.44	1,522.32
	e) Employee benefits expense	335.88	258.81	293.80	1,093.35	1,119.85
	f) Finance costs	17.51	7.89	9.52	43.19	28.99
	g) Depreciation and amortization expense	220.67	209.96	205.63	861.92	773.74
	h) Power and fuel expenses	356.69	340.58	259.60	1,366.57	1,143.54
	i) Other expenses	687.14	792.78	621.26	2,824.95	2,791.05
	Total Expenses	3,464.09	3,278.89	2,850.00	13,227.04	13,089.76
5	Profit before exceptional items and tax (3 - 4)	551.61	828.66	142.47	2,097.42	1,037.05
6	Exceptional Items	-	-	-	-	-
7	Profit before tax (5 - 6)	551.61	828.66	142.47	2,097.42	1,037.05
8	Tax Expense					
	a) Current Tax	186.26	293.98	24.60	725.69	381.74
	b) Deferred Tax	(11.11)	0.51	12.31	(5.72)	(21.50)
	Total tax expense	175.15	294.49	36.91	719.97	360.24
9	Profit for the period (7 - 8)	376.46	534.17	105.56	1,377.45	676.81
10	Other comprehensive income, net of income tax					
	Items that will not be reclassified to profit and loss					
	Remeasurement gains/(losses) on net defined benefit plans	(4.45)	(6.41)	1.25	21.87	(36.45)
	Tax relating to above	1.54	2.22	1.46	(7.57)	12.61
	Total other comprehensive income, net of income tax	(2.91)	(4.19)	2.71	14.30	(23.84)
11	Total comprehensive income for the period (9 + 10)	373.55	529.98	108.27	1,391.75	652.97
12	Paid-up equity share capital : (Face value INR 10 each)	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57
13	Reserves excluding revaluation reserves				943.63	(448.12)
14	Earnings per share (of INR 10 each) (not annualised)					
	Basic:	0.41	0.59	0.12	1.51	0.74
	Diluted:	0.41	0.59	0.12	1.51	0.74



Signature

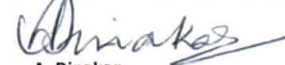
Signature

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2018. The Statutory auditors of the Company have carried out an audit of the above results for the quarter and year ended March 31, 2018. These results are published in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The financial results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 Of the Companies Act, 2013 and the relevant Rules thereunder.
- The figures for the last quarter ended March 31 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- The Company is engaged in the business of "Automotive Glass" which, in the context of Ind-AS - 108 "Operating Segments" constitutes a single reportable business segment.
- Pursuant to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax etc. have been subsumed into GST. In accordance with Accounting requirements, unlike Excise Duty, GST is not part of Revenue. Accordingly, the figures for the period upto June 30, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding:

Particulars	(INR in Lakhs)				
	Quarter ended			Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	(Audited) Refer Note 3	(Unaudited)	(Audited) Refer Note 3	(Audited)	(Audited)
Gross Sales (A)	3,868.19	3,985.31	2,864.15	14,861.90	13,693.64
Excise duty on Sales (B)	-	-	314.54	356.44	1,522.32
Gross Sales excluding excise duty on sales [C = (A-B)]	3,868.19	3,985.31	2,549.61	14,505.46	12,171.32

- Previous periods' figures have been regrouped/restated wherever considered necessary to conform to the current period classification.

For Saint-Gobain Sekurit India Limited



A. Dinakar
Managing Director
DIN- 00193129

Place : Mumbai
Date : May 30, 2018






SAINT-GOBAIN SEKURIT INDIA LIMITED

Statement of Assets and Liabilities as at March 31, 2018		
Particulars	(INR in Lacs)	
	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	3,815.16	4,353.73
Capital work-in-progress	16.64	161.05
Intangible assets	1.62	3.67
Financial assets		
- Other financial assets	13.21	11.27
- Loans to employees	15.71	25.45
Deferred tax assets (net)	59.11	294.77
Income tax assets	83.14	230.58
Other non-current assets	33.46	31.19
Total non-current assets	4,038.05	5,111.71
Current assets		
Inventories	932.08	1,109.34
Financial assets		
- Investments	4,333.36	2,324.14
- Trade receivables	2,431.86	1,567.73
- Cash and cash equivalents	92.38	54.18
- Other financial assets	0.51	1.93
- Loans to employees	23.41	20.17
Other current assets	90.64	297.14
Total current assets	7,904.24	5,374.63
TOTAL ASSETS	11,942.29	10,486.34
EQUITY AND LIABILITIES		
Equity		
Equity share capital	9,110.57	9,110.57
Other Equity (Reserves and surplus)	943.63	(448.12)
Total Equity	10,054.20	8,662.45
Liabilities		
Non-current liabilities		
Financial liabilities		
- Security deposits	87.55	62.55
Provisions	5.03	31.77
Employee benefit obligations	61.59	82.54
Government grants	24.32	33.62
Total non-current liabilities	178.49	210.48
Current liabilities		
Financial liabilities		
- Borrowings	447.39	211.84
- Trade payables	799.12	940.11
- Other financial liabilities	156.97	216.01
Provisions	50.45	31.08
Employee benefit obligations	39.40	38.74
Government grants	9.30	9.30
Current tax liabilities	82.50	-
Other current liabilities	124.47	166.33
Total current liabilities	1,709.60	1,613.41
Total liabilities	1,888.09	1,823.89
TOTAL EQUITY AND LIABILITIES	11,942.29	10,486.34



Chinatar

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KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF SAINT-GOBAIN SEKURIT INDIA LIMITED

1. We have audited the accompanying statement of Ind-AS Financial Results of *SAINT-GOBAIN SEKURIT INDIA LIMITED* ("the Company") for the quarter and the year ended March 31, 2018, together with the notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, (initialed by us for identification). These quarterly and annual Ind AS Financial Results have been prepared on the basis of Ind AS Financial Statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company at its meeting held on May 30, 2018. Our responsibility is to express an opinion on these Ind-AS Financial Results based on our audit of such Ind AS Financial Statements, which have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended March 31, as reported in these results are the balancing figures between audited figures in respect of the financial years ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years. The figures for the quarter and year ended March 31, 2017 of the previous year have been subjected to an audit by the predecessor auditor who had expressed an unmodified opinion on the previously published financial results.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these Ind-AS Financial Results for the quarter and year ended March 31, 2018:
- a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016 in this regard; and
 - b) give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and the year ended March 31, 2018.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Regn. No.: 104607W / W100166


Daraius Z. Fraser
PARTNER
M. No.: 42454

Mumbai: May 30, 2018.

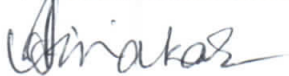
Declaration

(Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

It is hereby declared and confirmed that the Auditor's Report on Financial Results of the Company for the financial year ended 31st March 2018 is with an unmodified opinion.

This declaration is furnished in deference to the proviso to Clause (d) of Sub Regulation (3) of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **Saint-Gobain Sekurit India Limited**



A. DINAOKAR

Managing Director

Mumbai, 30th May 2018