



JAYSHREE CHEMICALS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : 2265 6271 (8 Lines) Fax : 2226 3257, E-mail : jcl@jayshreechemicals.com
Website : www.jayshreechemicals.com CIN : L24119WB1962PLC218608



30th May, 2018

The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the audited Financial Results of the Company for the year ended 31st March, 2018 receipt of which may please be acknowledged.

Thanking you,

Encl: As stated.

Yours faithfully,



AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No. 303, 3rd floor,
Block EP & GP, Sector-V, Salt lake,
Kolkata- 700091
Ph- 91 (33) 40630462/40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph-91 (22) 243224838

Independent Auditor's Report

To
The Board of Directors
Ratlam Industrial Limited

1. We have audited the accompanying statement of consolidated financial results of Jayshree Chemicals Limited LIMITED (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the Year Ended 31st March, 2018 ("the statement") being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The Holding Company's Board of Directors is responsible for the preparation of these consolidated Ind AS financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these consolidated IND AS financial statements based on our audit of such consolidated IND AS financial statements.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated IND AS financial results are free from material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances,





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but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement

We believe that our audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on separate financial statements and the other financial information of subsidiary companies referred to in paragraph 5 below, the Statement
 - a. includes the results of the following entity:
 - (i) Fort Gloster Electric Limited- Subsidiary
 - (ii) East Coast Power Limited-Subsidiary
 - b. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
 - c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the total comprehensive income (comprising of net loss and other comprehensive income) and other financial information for the year ended 31st March, 2018.





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5. We did not audit the financial statements of two subsidiary in the consolidated financial results, whose financial statements reflect total assets of Rs. 6,31,65,698/- as at March 31, 2018, total revenues of Rs. 3,87,76,662/-, Total Net Loss after tax of Rs. (7,78,29,300/-) and total comprehensive Loss of Rs. (7,76,07,360/-) for the year ended on that date as considered in the financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on these consolidated financial results, in so far as it relates to the amount and disclosures included in respect of these subsidiaries are based solely on the reports of other auditor.

Our opinion on the consolidated financial statements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Kolkata
Bhunia 30th May, 2018

For AMK & Associates
Chartered Accountants
FRN 327817E

Bhupendra Kumar
Partner
(M.No. 059363)





AMK & ASSOCIATES
Chartered Accountants

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Independent Auditor's Report

To
The Board of Directors
Jayshree Chemicals Limited

1. We have audited the accompanying statement of quarterly standalone financial results of Jayshree Chemicals Limited ("the Company") for the Quarter and Year Ended 31st March, 2018 ("the statement") being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2018 and the published year-to-date figures up to 31st December, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to limited review.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financials results are free from material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.





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In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results/

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
 - ii. give a true and fair view of the net profit including other comprehensive and other financial information for the quarter ended 31st March, 2018 and for the year ended 31st March, 2018.
4. Further, read with Paragraph 1 above, we report that the figures for the quarter ended 31st March, 2018 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2018 and the published year-to-date figures up to 31st December, 2017 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016

Kolkata
30th May, 2018

For AMK & Associates
Chartered Accountants
FRN 327817E

Bhupendra Kumar Bhutia
Partner
(M.No. 059363)



JAYSHREE CHEMICALS LIMITED
Registered Office : 31 Chowringhee Road, Kolkata-700016
CIN : L3411WB1962PLC218608
Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2018

Rs. Lakhs

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED		
		QUARTER ENDED		YEAR ENDED		YEAR ENDED		
		31-Mar-18 (Audited)	31-Dec-17 (Unaudited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)	31-Mar-17 (Audited)	
1	(a) Revenue from Operations	7	10	4	90	95	476	95
	(b) Other income	76	79	97	290	315	173	311
	Total Income	83	89	101	380	410	649	406
2	Expenses							
	(a) Purchases of stock-in-trade	-	-	-	-	-	173	-
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	91	-
	(c) Employee Benefits Expense	8	28	23	92	126	172	126
	(d) Finance Costs	-	-	1	-	1	133	1
	(e) Depreciation and Amortisation Expense	7	7	7	29	31	32	31
	(f) Other Expense	42	26	30	121	126	418	127
	Total expenses	57	61	61	242	284	1,119	285
3	Profit before Exceptional Items and Tax (1 - 2)	26	28	40	138	126	(470)	121
4	Exceptional Items	212	44	38	(565)	58	(565)	58
5	Profit Before Tax (3 - 4)	(186)	(16)	2	703	68	95	63
6	Tax Expense	7	-	-	7	-	172	-
7	Profit for the year (5-6)	(193)	(16)	2	696	68	(83)	63
8	Other Comprehensive Income (net of tax)	-	-	-	2	(8)	4	(11)
9	Total Comprehensive Income for the year (7+8)	(193)	(16)	2	698	60	(78)	52
10	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) :							
	(a) Basic	(0.66)	(0.05)	0.01	2.37	0.23	(0.28)	0.21
	(b) Diluted	(0.66)	(0.05)	0.01	2.37	0.23	(0.28)	0.21

Segment Revenue, Segment Result, Segment Assets & Segment Liabilities

Particulars	CONSOLIDATED	
	Rs. in Lacs	
	31.03.2018 Audited	31.03.2017 Audited
Segment Revenue (Gross)		
Wind Mill Division	90	95
Electric Division	386	-
Total	476	95
Net Sales/Income from Operations	476	95
Segment Results		
Profit / (Loss) before tax and interest from each segment		
Wind Power Division	47	54
Electric Division	(476)	0
Net Profit / (Loss) for the year (before finance costs, tax and exceptional items) from each segment	(429)	54
Less-Finance Costs	133	1
Less-Exceptional Item (net)	(565)	58
Add-Other Unallocable expenditure net off unallocable income	92	48
Total Profit / (Loss) before Tax	95	63
SEGMENT ASSETS		
Wind Power Division	503	540
Electric Division	534	1059
Unallocated Asset	2789	2561
TOTAL ASSETS	3326	4160
SEGMENT LIABILITIES		
Wind Power Division	0	0
Electric Division	318	1568
Unallocated Liabilities	292	295
TOTAL LIABILITIES	610	1863

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on **30th May, 2018**.
- 2 The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 Results for the Quarter ended 31st March 2018 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs and consequently, results for the quarter and year ended 31st March 2017 have been restated to Comply with Ind-AS to make them comparable.
- 4 The Company has adopted Ind-AS w.e.f. 1st April 2016 and the Comparative figures for the corresponding year and quarter has been restated. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of the Company's affairs.
- 5 Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the quarter and year ended 31.03.2017.

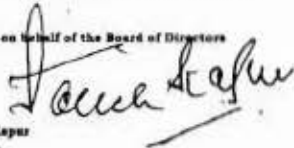
Sl No	PARTICULARS	QUARTER ENDED	YEAR ENDED
		31-Mar-17	31-Mar-17
		(Audited)	(Audited)
1	Net Profit/(Loss) for the period under Previous Indian GAAP	2	68
2	Net Profit/(Loss) for the period under IND AS GAAP	2	68

- 6 Reconciliation between total equity reported under erstwhile India GAAP (referred to as "GAAP" and Ind AS are summarized as below :

Particulars	Rs. in Lacs
	31-Mar-17
Total Equity (Shareholders' funds) under previous Indian GAAP	2548
Total Adjustment to Equity	7
Total Equity under IND AS	2555

- 7 The Consolidated Financial Results for the year ended 31st March 2018 have been prepared in accordance with the Ind AS and based on the audit and accounts of its Subsidiary Companies
- 8 Exceptional items includes release of amount in part from ESCROW Account in connection with the sale of Caustic Soda Plant to Grasim Industries Ltd.
- 9 The company has filed a scheme of amalgamation with RD (Regional Director), Kolkata on 21st May 2018 to amalgamate its Wholly Owned Subsidiary - Fort Gloster Electric Ltd with the company
- 10 The figure of last Quarter of the current year and previous year are the balancing amount between the audited and the third quarter unaudited published year to date figures, which were subjected to a limited Review.

For and on behalf of the Board of Directors



Satish Kumar
Director
DIN - 00081163
Kolkata
30th MAY, 2018