

9<sup>th</sup> May, 2018

**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G. Bandra Kurla  
Complex Bandra, East,  
Mumbai- 400051  
**Symbol: NEXTMEDIA**

**BSE Limited**  
25<sup>th</sup> Floor, P J Towers, Dalal Street Mumbai -  
400001  
**Security Code: 532416**

**Sub: Update on Disqualification of Directors under Section 164(2) of Companies Act, 2013**  
**Ref: Our Letter dated 8<sup>th</sup> March, 2018**

Dear Sir/Madam,

In continuation of our disclosure made to the stock exchange on 8<sup>th</sup> March, 2018, we would like to inform the following facts:

1. The Company had received letters dated 23<sup>rd</sup> April, 2018 from Mr. Tarique Ansari and Mr. Adille Sumariwala respectively (**Copies of the said letters are enclosed herewith**).
2. Vide the aforesaid letters, they have provided the Company with the following facts:
  - (a) Bombay Marathon Private Limited has filed all the overdue documents under the Condonation of Delay Scheme, 2018 and has also filed Form e-CODS with the Registrar of Companies by paying required fees of INR 30,000 and the said Form is approved. (**They have submitted to the Company, the copies of all the filings done by the M/s. Bombay Marathon Private Limited and the Form e-CODS filed with the Registrar of Companies**)
  - (b) The status of their DINs is now shown as 'Approved' on MCA portal.
  - (c) Since Bombay Marathon Private Limited has rectified the default and the status of their DINs is approved, their disqualification has also been removed and they can resume the office of Directors and act as Directors of the Company
3. Meanwhile, the Company had also sought the opinion of a Practising Company Secretary on this issue.
4. The Board of Directors of the Company have, at their meeting held on 8<sup>th</sup> May, 2018 considered the letters received from the above mentioned directors and also the opinion received from Practising Company Secretary. After considering the same, the Board have taken the view that the disqualification incurred by the aforesaid directors has been removed and hence, they can now resume the office of directorship in the Company. Accordingly, Mr. Tarique Ansari and Mr. Adille Sumariwala have resumed the office of Chairman & Managing Director and Independent Director respectively.
5. Further, the Board of Directors have decided to monitor and review any clarification/regulatory update that may be issued by the Ministry of Corporate Affairs in this regard so that if needed by the said clarification/regulatory update, the Board may take steps as required.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Next Mediaworks Limited

Gaurav Sharma  
Company Secretary & Compliance Officer  
Encl: as above



23<sup>rd</sup> April, 2018

To,  
**The Board of Directors**  
**Next Mediaworks Limited**  
Office Nos. I-17, I-18 and I-19,  
10<sup>th</sup> Floor The Everest Building,  
156, D J Dadajee Road, Tardeo,  
Mumbai – 400034

Dear Sir(s) / Madam,

**Sub.: Update of disqualification of Directorship in Next Mediaworks Limited**

**Ref.: My letter dated 16<sup>th</sup> January, 2018**

With reference to the subject matter, I would like to submit the following facts:

- 1) Ministry of Corporate Affairs (MCA) vide general circular no.16/2017 dated 29<sup>th</sup> December, 2017 had introduced Condonation of Delay Scheme, 2018, which enabled the defaulting Companies to file the overdue documents by 31<sup>st</sup> March, 2018 and thereafter, file Form e-CODS seeking Condonation of delay.
- 2) Bombay Marathon Pvt. Ltd had failed to file the required documents with the Registrar of Companies. Due to default by Bombay Marathon Pvt. Ltd, I had incurred the disqualification to act as a Managing Director in Next Mediaworks Limited under Section 164(2) of the Companies Act, 2013.
- 3) Bombay Marathon Pvt. Ltd has now filed all the overdue documents utilising the Condonation of Delay Scheme, 2018 and has also filed Form e-CODS with the Registrar of Companies by paying required fees of INR 30,000 and the said Form is approved.
- 4) Consequent upon filing done by Bombay Marathon Pvt. Limited, Status of my DIN is being shown on MCA portal as '**Approved**'.
- 5) In view of the above, I am of the view that due to filing of overdue documents and subsequently filing of Form e-CODS by Bombay Marathon Pvt. Ltd aforesaid disqualification is said to have been removed and now I can resume the office of Managing Director in Next Mediaworks Limited.

Kindly take the same on record.

Thanking you,



**Tarique Ansari**  
**DIN: 00101820**  
**Date: 23<sup>rd</sup> April, 2018**  
**Place: Mumbai**

23<sup>rd</sup> April, 2018

To,  
**The Board of Directors**  
**Next Mediaworks Limited**  
Office Nos. I-17, I-18 and I-19,  
10<sup>th</sup> Floor The Everest Building,  
156, D J Dadajee Road, Tardeo,  
Mumbai – 400034

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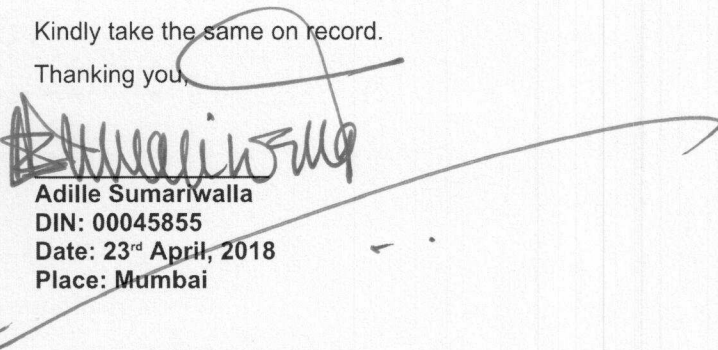
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- 5) In view of the above, I am of the view that due to filing of overdue documents and subsequently filing of Form e-CODS by Bombay Marathon Pvt. Ltd aforesaid disqualification is said to have been removed and now I can resume the office of Director in Next Mediaworks Limited.

Kindly take the same on record.

Thanking you,

  
Adille Sumariwalla

DIN: 00045855

Date: 23<sup>rd</sup> April, 2018

Place: Mumbai