



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

RCIL/SECR/18-19/

Dt 18.05.2018

BSE Limited
24 PJ Tower,
Dalal Street,
Mumbai- 400 001

Sub: Press Release on Financial Result of for the quarter/year ended
on 31st March, 2018

Scrip Code : 503162

Dear Sir,

We are enclosing herewith Press Release on the performance
of Financial Result for the Quarter/ period ended on 31st March, 2018
under Regulation 30 of SEBI (Listing Obligations and Disclosures
Requirement) Regulation 2015.

This is for your information and record.

Thanking You

For Reliance Chemotex Industries Limited

(Vimal Tank)
Company Secretary



Reliance Chemotex Industries Ltd.

Financial Highlights for Full Year ended 31st March 2018

- **Gross Revenue of Rs. 286.86 crores for FY18**
- **EBITDA of Rs. 20.59 crores for FY18 with an EBITDA margin of 7.18%**
- **Normalized Profit After Tax of Rs. 5.37 crores for FY18**

The Board of Directors recommend a dividend of 10% on Equity Shares. (FV of Rs. 10)

Press Release, 18th May, 2018 Mumbai: Reliance Chemotex Industries Ltd., a leading Synthetic Yarn Manufacturer, has announced its audited financial results for the quarter and year ended on 31st March, 2018. The Financials are prepared as per the new Indian Accounting Standards (Ind-AS).

Highlights of FY18

- Gross Revenue for FY18 is Rs. 286.86 Crores.
- EBITDA for FY18 is Rs. 20.59 Crores with an EBITDA Margin of 7.18%.
- Normalized Profit after Tax of Rs. 5.37 Crores adjusted for Dividend and DDT on Preference Shares
- Reported Profit after Tax of Rs. 2.60 Crores

Highlights of Q4 FY18

- Gross Revenue for Q4FY18 is Rs. 70.74 Crores.
- EBITDA for Q4FY18 is Rs. 3.45 Crores with an EBITDA Margin of 4.88%.
- Normalized Profit after Tax of Rs. 2.26 Crores adjusted for Dividend and DDT on Preference Shares
- Reported Profit After Tax of Rs. 1.57 Crores



Commenting on the results, Mr. Sanjiv Shroff, Managing Director of Reliance Chemotex Industries Limited said:

The last year has been challenging due to twin headwinds in form of lingering effect of demonetization and a subdued economic environment caused by issues faced during implementation of the Goods and Services Tax (GST). The one-time implementation of the GST has led to a downturn in first half of the financial year, however, we have seen domestic demand gain momentum in the second half of the financial year. We have ended the Financial year for 2017-18 with a Total Revenue of Rs. 287 Crores.

We continue to focus on strategic cost reduction and a versatile, value-added product mix, which will improve the company's profitability on a sustainable basis. This has led us to undertake a project that will expand existing capacity, replace older machinery and re-allocate certain machinery for research and development purposes. This exercise will result in increased operational efficiency, result in significant savings and allow us to further expand our product offerings.

A culmination of a number of factors, such as, the stabilization of the GST regime, improving macro-economic indicators, renewed demand in the domestic and export markets and a focus on value-added products, makes us optimistic of sustained growth in the business over the next year along with a positive bias on the profitability front.

About Reliance Chemotex Industries Ltd.

Reliance Chemotex Industries Ltd. ("Reliance Chemotex") was established in 1977. The company manufactures Synthetic, Blended Yarn. The Company currently operates 53,280 spindles and a high temperature / high pressure fibre-dyeing plant. The company has been exporting yarn since 1987 and has a loyal customer base around the world. Its competitive advantage lies in its versatile product range and commitment to quality. The company manufactures 100% Polyester, 100% Viscose, 100% Acrylic, 100% Bamboo Viscose as well as Polyester/Viscose, Polyester/Acrylic, Polyester/Viscose/Acrylic blended yarns which are used for knitting, weaving, upholstery, carpet, medical and other industrial end-uses.

For more information about Reliance Chemotex, please visit www.reliancechemotex.com



Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company:	Investor Relations Advisors :
Reliance Chemotex Industries Ltd	Strategic Growth Advisors Pvt. Ltd.
CIN: L40102RJ1977PLC001994	CIN: U74140MH2010PTC204285
Mr. Amar Inder Singh Jassar	Mr. Jigar Kavaiya / Mr. Rohan Adhiya
Email: finance@reliancechemotex.com	Email: jigar.kavaiya@sgapl.net /
Cell No. : 98190 64595	rohan.adhiya@sgapl.net
+91 22 22028581	Contact No: +91 9920602034 / +91 9833219522
