

Ref: SEC:JS

May 23,2018

To
The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
MUMBAI- 400051

The B.S.E. Limited
Floor 25, 'Phiroze JeeJeebhoy Towers'
Mumbai - 400 001

Dear Sirs,

Company No. 504058/NIPPOBATTERY

Outcome of the board meeting held today i.e., 23rd May 2018:

Pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/ICFD/CMD/4/2015 dated September 9, 2015.

we wish to inform you that the Board of Directors of the Company at their meeting held today (23rd May 2018) have taken into record / given their consent for the following changes in Key Managerial Personnel in the Company:-

1. Mr.M.Sankara Reddy, Chief Financial Officer of the Company is due to retire from the closing hours of June 30,2018 after a long distinguished career, spanning about 36 years in the Company. His retirement has been taken on record by the Board of Directors.

ii. Appointment of Mr. M.Subramanyam as Chief Financial Officer of the Company: Pursuant to approval by the Audit Committee and recommendation by the Nomination and Remuneration Committee, (presently holding the position in the Company as President), a qualified Chartered Accountant, having more than 27 years' of experience in the areas of corporate finance, strategy - conceptualising, implementing and project implementation, Mr. M. Subramanyam has been appointed as the Chief Financial Officer and KMP of the Company with effect from 01st July 2018. The term of appointment is as per the service conditions applicable to the employees of the Company.

Request to take the same on record.

Thanking you.

Yours faithfully,
For indo national limited



J.Srinivasan
Company secretary

BRIEF PROFILE

SUBRAMANYAM MUTNURU

Mob.No: +91-9600189809

[Email:Subramanyam@nipppobatteries.com](mailto:Subramanyam@nipppobatteries.com)

Date of Birth: 26th March 1964

Address : 3B, Swathi Subhadra Apartments,
Old No.51, New No.6 Madhav Nair Street,
Mahalingapuram, Chennai

EDUCATIONAL BACKGROUND:

- ☒ B.Com, A.C.A
- ☒ Indian Institute of Management, Calcutta (IIM-CAL) - One year long duration course on Strategic Management with International Exposure of visiting & analyzing various companies in China/Hongkong.
- ☒ 2 Months online certification course on International Finance from IIT- Delhi and awarded the best participant award.

PROFESSIONAL EXPERIENCE:

- ☒ Has 28 years of experience in
Corporate Finance
Strategy - Conceptualizing/ Implementing
Project implementation.
- ☒ Associated in Senior Positions with Multinational Companies like Bayer Group (Germany) and Kirby Building Systems (part of Alghanim Group, Kuwait)
- ☒ Successfully implemented Karaikal Port as Executive Director .:
- ☒ Worked as Chief Executive Officer of viswambhara Power Pvt.Ltd,
- ☒ Presently working as President of Indo National Ltd effective from Feb 2016
