



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)
PHONES : 230629, 230216, FAX : 08812 - 233876

Date 11th May, 2018

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref: Script Code 532335

In just concluded Board meeting the Board the approved and considered the following

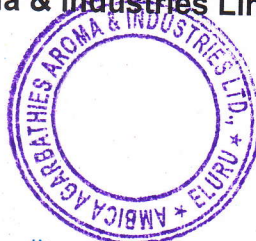
1. Un-audited Financial results for the second quarter ended 30th September, 2017 and 3rd Quarter ended 31st December, 2017 **Annexure-1**
2. Asset and liability statement for the second Quarter ended 30th September, 2018 as **Annexure -2**
3. Limited Review Report for the Quarter ended 30th September, 2017 and 31st December, 2017- **Annexure-2**
4. Approved the Directors Reports
5. 22nd Annual General Meeting of the Company is schedule to be held on Thursday, 27th June, 2018
6. Accepted the resignation of Sri Ambica Siva Kumar Alapati from the post of director

This is for your information and necessary records.

Thanking you,

Yours truly,
for **Ambica Agarbathies Aroma & Industries Limited**

Ambica Ramachandra Rao
Whole Time Director



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Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)

Financial results for the quarter December 31,2017

S.No.	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Period ended	Period ended	Accounting
		Unaudited 31.12.2017	Unaudited 30.09.2017	unaudited 31.12.2016	Unaudited 31.12.2017	Unaudited 31.12.2016	year 31-Mar-17
		Un-Audited	Un-Audited	unaudited	Un-Audited	Un-Audited	Audited
1	Income from operation	3074.63	2816.39	3011.74	8380.73	8164.33	11922.19
2	Other Income	38.97	60.68	54.87	134.23	202.53	226.17
	Total Income(1)+(2)	3113.60	2877.07	3066.61	8514.96	8366.86	12148.36
4	Expenses						
	a) Cost of Material Consumed	385.12	647.87	485.89	1381.74	1172.56	1220.96
	b) Purchase of Stock-in-trade	1831.51	1575.01	1224.01	4624.06	3284.59	5423.30
	c) Changes in inventories of finished goods, work in	0.00	0.00	91.54	0.00	391.65	498.46
	d) Employee benefits expense	75.76	67.57	107.86	198.89	313.68	390.97
	e) Depreciation and Amortisation expense	94.63	63.03	54.65	283.90	162.86	348.53
	f) Admin and Other Manufacturing Expenses	465.61	254.87	826.14	1221.28	2364.63	3189.16
	Total Expenses	2852.64	2608.35	2790.10	7709.88	7689.98	11071.37
5	Profit before finance cost and tax	260.96	268.71	276.51	805.08	676.88	1076.99
6	Finance cost	211.17	226.54	194.97	655.71	537.04	850.52
7	Profit before tax (5)-(6)	49.80	42.16	81.54	149.37	139.84	226.46
8	Tax Expense	0.00					
	Current Tax Net	16.43	13.92	0.00	49.29	0.00	61.38
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.91
9	Profit/(Loss) for the period from continuing operations(7-8)	33.37	28.25	81.54	100.08	139.84	164.17
10	OTHER COMPREHENSIVE (LOSSES)\INCOME	0.00	0.00		0.00	0.00	(10.19)
11	TOTAL COMPREHENSIVE INCOME (9+10)	33.37	28.25	81.54	100.08	139.84	153.98
12	Paid up equity share capital (Face value Rs.10/- per Share)	1712.95	1712.95	1712.95	1712.95	1712.95	1712.95
XXI	Earnings Per Share (EPS)						
	a) Basic EPS	0.19	0.16	0.48	0.58	0.82	0.90
	b) Diluted EPS	0.19	0.16	0.48	0.58	0.82	0.90

1 **Notes:**

- The Company has adopted IND AS with effect from 1st April 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Previous year's quarterly and Three months results.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Segment report prepared as per Ind AS 108
- The reconciliation of the financial results for the Nine months ended 31st December, 2016 to those reported under previous Generally Accepted Accounting Principles ("GAAP")

4	Particulars	Quarter ended December 31, 2016	Nine Months ended December 31, 2016
	Net Profit after tax as reported under previous GAAP	81.54	139.84
	Reclassification of Acturial gains/losses arising in respect of the employees benefit scheme to Other Comprehensive Income (OCI)	-	-
	Recognition of Equity Instruments through Other Comprehensive Income (OCI)	-	-
	Others	-	-
	Tax Adjustments	-	-
	Net Profit after tax as reported under Ind AS	81.54	139.84
	Other Comprehensive Income (Net of Tax)	-	-
	Total Comprehensive Income for the period as reported under Ind AS	81.54	139.84

5. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015.

6. The above Financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 11th May,2018

By and on behalf of the Board

ARMACHANDRA RAO
Director

Place : ELURU

Date : 11-05-2018

Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Reporting of Segment wise Revenue, Results and Capital Employed

Sl. No.	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Period ended	Period ended	Year ended
		Unaudited 31.12.2017	Unaudited 30.09.2017	Unaudited 31.12.2016	Unaudited 31.12.2017	Unaudited 31.12.2016	audited 31-Mar 17
		Un-Audited	Un-Audited	Unaudited	Un-Audited	Un-Audited	Audited
1	Segment Revenue (net sale/ income from each segment)						
	A) Agarbathies Division	2,699.63	2,458.36	2,752.01	7,340.49	7,279.33	10,403.68
	B) Hotel Division	411.95	399.56	314.60	1,146.56	1,060.45	1,703.49
	C) Windmill Division	2.02	19.15	12.68	27.91	39.76	41.19
	Increase / (Decrease) in Stock	-	-	91.54	-	391.65	498.46
	Total :	3,113.60	2,877.07	3,170.83	8,514.96	8,771.19	12,646.82
	LESS : Inter Segment Revenue		-	-	-		
	Net Sales / Income from Operations	3,113.60	2,877.07	3,170.83	8,514.96	8,771.19	12,646.82
2	Segment Results (Profit)(+) / (Loss)(-) before Tax from each segment						
	A) Agarbathies Division	84.57	(14.27)	232.63	81.66	463.21	654.19
	B) Hotel Division	(36.80)	37.28	31.20	39.80	173.91	381.61
	C) Windmill Division	2.02	19.15	12.68	27.91	39.76	41.19
	Total :	49.80	42.16	276.51	149.37	676.88	1,076.99
	Total Profit before Tax	49.80	42.16	276.51	149.37	676.88	1,076.98
3	Capital Employed						
	A) Agarbathies Division	5,992.75	5,992.75	5,532.07	5,992.75	5,532.07	5,697.59
	B) Hotel Division	(238.13)	(238.13)	(344.23)	(238.13)	(344.23)	(302.37)
	C) Windmill Division	-	-	-	-	-	-
	D) Construction Division	131.64	131.64	131.64	131.64	131.64	131.64
	Total :	5,886.26	5,886.26	5,319.48	5,886.26	5,319.48	5,526.86

By and on behalf of the Board

ARMACHANDRA RAO
Director

Place :ELURU
DATE: 11.05.2018

Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)

Reporting of Segment Assets and Segment Liabilities

	Rs. In Lakhs
Segment Assets	
Agarbathi Division	6,524.82
Hotel Division	2,773.60
Windmill Division	
Construction Division	1,295.47
Other Un-allocable Assets	
Total Segment Assets	<u><u>10,593.89</u></u>
Segment Liabilities	
Agarbathi Division	6,524.82
Hotel Division	2,773.60
Windmill Division	
Construction Division	1,295.47
Other Un-allocable Liabilities	
Total Segment Liabilities	<u><u>10,593.89</u></u>

By and on behalf of the Board

ARMACHANDRA RAO
Director

Place:Eluru
Date:11-05-2018



LIMITED REVIEW REPORT
For the Quarter ended 31st December, 2017

To
The Board of Directors,
M/s AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited Standalone financial results of **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED** ('the company') for the quarter ended 31st December, 2017 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the financial results and other information presented in accordance with IND AS for the year ended 31st March 2017 and period ended 31st December, 2017 and have been presented solely on the basis of information compiled by the management.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN.No.010396S/S200084



Revathi

Revathi Pitlool
Partner
M.No.214890

Place: Hyderabad
Date: 11-05-2018