

June 1, 2018

To,

General Manager, Listing Department, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Company code: 533333	The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company code: FCL
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Dear Sir/Madam,

Subject :- Press Release

Ref.: Fineotex Chemical Limited (FCL/533333)

Fineotex Chemical Limited announced its Audited Standalone & Consolidated Results for the Quarter and Year Ended on 31st March, 2018 . This is the first year of company to publish results as per IndAs . The previous year (31st March , 2017) and Year on Year Quarter ended on 31st March , 2017 , results were declared earlier , were as per Indian GAAP.

We, there for presenting herewith financials as per Indian GAAP for better comparability and understanding.

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2018 as per Indian GAAP .

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED	QUARTER ENDED		YEAR ENDED	
	GAAP			
Particulars	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
1 Revenue from operation	2,456.79	2,191.74	9,206.21	8,303.39
2 Other Income	434.62	111.56	731.39	438.70
3 Total Income (1+2)	2,891.41	2,303.29	9,937.59	8,742.09



4 Expenses				
a) Cost of materials consumed	1,448.62	1,084.04	5,109.81	4,152.55
b) Purchase of stock – in – trade		-	-	-
c) Changes in inventories of finished goods, work- in – process and stock – in – trade	49.80	81.72	(99.56)	52.00
d) Excise duty paid	-	198.45	181.18	736.52
e) Employee benefits expense	127.96	93.32	462.49	340.75
f) Finance costs	9.84	6.85	39.08	28.41
g) Depreciation and amortization expense	17.21	17.07	60.41	58.85
h) Other expenses	185.42	202.52	1,142.97	1,100.39
Total expenses	1,838.86	1,683.96	6,896.38	6,469.47
5 Profit / (Loss) before exceptional items (3-4)	1,052.55	619.33	3,041.21	2,272.62
6 Exceptional items	-	-	-	-
7 Profit / (Loss) before tax (5-6)	1,052.55	619.33	3,041.21	2,272.62
8. Total tax expense	210.45	179.63	821.48	677.86
9 Profit / (Loss) after tax (7-8)	842.11	439.70	2,219.73	1,594.76
10 Paid-up Equity share capital (Face Value Rs. 2/- each)	2,226.00	2,226.00	2,226.00	2,226.00
11. Earnings per Share (of Rs.2/- each) (not annualized):	0.76	0.39	1.99	1.43



**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED
31st March, 2018 as per India GAAP .**

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED	QUARTER ENDING		YEAR ENDING	
Particulars	GAAP			
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
1 Revenue from operation	4,249.55	4,114.68	14,313.93	13,543.29
2 Other Income	154.82	79.76	522.74	428.62
3 Total Income (1+2)	4,404.37	4,194.45	14,836.67	13,971.91
4 Expenses				
a) Cost of materials consumed	2,401.15	1,864.74	7,781.87	5,884.63
b) Purchase of stock – in – trade	267.46	497.21	1,034.63	1,738.51
c) Changes in inventories of finished goods, work- in – process and stock – in – trade	73.33	-60.35	-283.40	(32.05)
d) Excise duty paid	-	198.44	181.18	736.52
e) Employee benefits expense	171.94	134.01	618.13	464.13
f) Finance costs	16.98	9.66	56.74	39.08
g) Depreciation and amortization expense	18.32	18.17	65.17	62.98
h) Other expenses	388.74	537.93	1,963.22	1,762.92
Total expenses	3,372.44	3,199.81	11,417.54	10,656.72
5 Profit / (Loss) before exceptional items (3-4)	1,031.93	994.64	3,419.13	3,315.19
6 Exceptional items	-	-	-	-
7 Profit / (Loss) before tax (5-6)	1,031.93	994.64	3,419.13	3,315.19



8. Total tax expense	306.00	248.77	932.97	925.38
9 Profit / (Loss) after tax (7-8)	725.93	745.87	2,486.15	2,389.82
10 Paid-up Equity share capital (Face Value Rs. 2/- each)	2,226.00	2,226.00	2,226.00	2,226.00
11.Earnings per Share (of Rs.2/- each) (not annualized):	0.65	0.67	2.23	2.15

About Fineotex Chemical Limited (www.fineotex.com)

Fineotex Chemical Limited is a Public Listed Company accredited by ISO 9001:2015, ISO 14001:2015 and OHSAS 18001:2007. It is listed on the Bombay Stock Exchange and the National Stock Exchange and has been recognized as 'Star Export House'. Fineotex has been awarded as The Fastest Growing Company in Chemical Manufacturing Sector by IPF at Bombay Stock Exchange (BSE) on December 20, 2017.

Fineotex is the only textile chemical company in India to be listed on the Stock Exchange and several well known mutual funds/ investment houses like Reliance Wealth holding stake in Fineotex. The promoters are experienced since 39 years . The company is producing 22,000 MT/year in India and Malaysia covering the entire range of speciality textile chemicals, offering the concentrated version and also supplying to most of the well known Multinational Companies worldwide. The plants are situated in Navi Mumbai and Selangor in Malaysia. In 2011, Fineotex had a technical collaboration with well-known European founded specialty chemical manufacturing company. The plant is located in Malaysia and is managed and owned by well known European founded specialty chemical.

Fineotex has been recently accredited with SA 8000 (Social Accountability Management System) certification for exhibiting our Efficiency and Ethical working. Fineotex is recently ZDHC (Zero Discharge Hazardous Chemical) Gateway certified and registered nominated supplier.

Over the period of years, Fineotex have developed a solid reputation for quality and reliability and have 87 distributors in India, number of customer worldwide and also well known corporate are our esteemed customers.

For further details please visit to our website <http://www.fineotex.com/>

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FINEOTEX CHEMICAL LIMITED



any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.

Kindly oblige and take the same on your records.

Thanking you,

Yours faithfully,

FOR FINEOTEX CHEMICAL LIMITED

Sanjay Tibrewala
Whole Time Director
DIN: 00218525