



NLC INDIA LIMITED

(formerly Neyveli Lignite Corporation Limited)
(A Government of India Enterprise)

Regd. Office: First Floor, No.8, Mayor Sathyamurthy Road,
FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennai-600 031
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

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Lr.No.Secy/Press Release/2018

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To The National Stock Exchange of India Ltd Plot No.C/1,G Block Bandra-Kurla Complex Bandra(E),Mumbai-400 051. Scrip Code : NLCINDIA	To The Bombay Stock Exchange Ltd Phiroze JeeJeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code : 513683
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Dear sirs,

We furnish herewith a copy of the Press Release for your reference and record.

Thanking you

Yours faithfully
for NLC India Limited


Company Secretary



एनएनसी इंडिया लिमिटेड-NLC India Limited
(Formerly Neyveli Lignite Corporation Limited)
(‘Navratna’- Government of India Enterprise)
CIN L93090TN1956GO1003507 Website :www:nlcindia.com



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PRESS RELEASE

Date: 03-06-2018

NLC India passes on Benefits of Lower Tariff to Consumers

Through its technical expertise and efficient mining operation combined with Prudent Cost Management, NLCIL has been able to reduce its Lignite Transfer Price for captive use by around Rs.300/Ton this financial year leading to lowering of Power Tariff ranging from Rs.0.35 to Rs.0.58 per Kwhr of electricity from its power plants with effect from April/May 2018. On account of above reduction in transfer price, around Rs.683 Cr will be passed on by the Company to the beneficiary Power Distributing Companies in southern region.

In addition to the above, earlier with major reforms coming through Government initiatives of GST roll out with effect from 01.07.2017, NLCIL, as a power generator using lignite from its own mines in the same state passed on the benefit coming from the non-applicability of compensatory cess which resulted in reduction of Power Tariff ranging from Rs.0.45 to Rs.0.75 per Kwhr based on primary fuel consumption in its various power plants. That time around Rs.631 Crs benefit (for nine months) was passed on to user Discoms in southern states as well as in Rajasthan.

Now with the further reduction of transfer price as stated above, the total reduction in power tariff has been to the tune of Rs.0.80 to Rs.1.33 per Kwhr resulting in huge benefit to the consumers by almost Rs.1523 Cr per annum.

Necesser