



# Technocraft Industries (India) Limited

**Registered Office:** A-25, Technocraft House, MIDC, Marol Industrial Area, Road No.03, Opp. ESIS Hospital, Andheri (East), Mumbai - 400093, Maharashtra, India  
Tel: 4098 2222/0002; Fax No. 2836 7037; **CIN No.** L28120MH1992PLC069252  
E-mail: [investor@technocraftgroup.com](mailto:investor@technocraftgroup.com) ; website: [www.technocraftgroup.com](http://www.technocraftgroup.com)

June 22, 2018

To,

**National Stock Exchange of India Ltd**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051

**Ref: Script Name: TIIIL**

**BSE Limited**

Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 001

**Script Code: 532804**

Dear Sir / Madam,

**Sub: Disclosure of Material Event/ Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of sale of subsidiary companies- (i) TIL Marketing Private Limited (ii) Techocraft Closures Private Limited.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has divested its entire stake in following two subsidiary companies:

- (i) TIL Marketing Private Limited (Erstwhile TIL Packaging Pvt. Ltd.)
- (ii) Techocraft Closures Private Limited

Above subsidiary company having Authorised and Paid-up Capital of Rs. 1 Lakh each and having nil turnover since its incorporation i.e. May 31, 2016. (Hereinafter referred as “the subsidiaries”)

S.N.	Particulars of information required	Particulars of information provided
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year.	Turnover : Nil of both the subsidiaries  Authorised and Paid-up Capital of Rs. 1 Lakh each
2	Date on which the agreement for sale has been entered into	June 22, 2018
3	The expected date of completion of sale	June 22, 2018
4	Consideration received from such sale	Rs. 1 Lakh each for both subsidiaries
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/ group companies. If Yes, details thereof	Ashrit Holdings Limited, a Company registered under the Companies Act, 1956 and registered with RBI as NBFC.  Yes, buyer is the group company owned by the promoters.





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6	Whether the transaction would fall within related party transactions? If yes, whether the same is done "arm's length"	Yes. 10,000 Equity Shares of Rs. 10/- Each sold at face value i.e. Rs. 1 lakh is the transaction cost for each company, i.e. on an arm 's length basis.
7	Additionally, in case of slump sale, indicative disclosures provided for amalgamation, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the Company with respect to such slump sale.	Not applicable
8	Additional information	The subsidiaries did not commence any activities since its incorporation i.e. from May 31, 2016 and thus decided to sale such subsidiaries, as no more required.

This is for the information of the exchange and the members.

Thanking You,

Yours truly,

**For Technocraft Industries (India) Limited**

  
**Sharad Kumar Saraf**  
Chairman & Managing Director  
(DIN 00035543)

