



UNITED TEXTILES LIMITED

REGD OFFICE & WORKS : 7TH K.M. STONE, BARWALA ROAD, HISAR-125001 (HARYANA), INDIA

Phone : 09896329823, Tele Fax : 01662-276182 e-mail : unitedtextilesld@gmail.com

UTL/HSR/2018

Dated: 30/05/2018

Mr. S.SUBRAMANIAN,
DCS-CRD,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
Rotunda Building, 1st Floor, New Trading Ring,
P.J.Towers, Dalal Street, Fort,
MUMBAI – 400 001

Dear Sir,

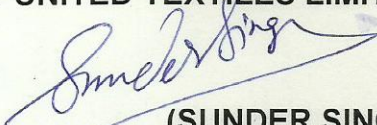
Subject: - **FILING OF AUDITED QUARTERLY & YEARLY RESULTS.**

Please find enclosed herewith a copy of Audited Quarterly and Yearly results for the period ending **31st March, 2018**. The said results have been adopted by the Board of Director in their meeting held on 30th May, 2018.

We hope you will find the above in order.

Thanking You,

Yours Faithfully,
For UNITED TEXTILES LIMITED


(SUNDER SINGH)
COMPLIANCE OFFICER

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of **UNITED TEXTILES LIMITED**

1. We have audited the accompanying Statement of financial results of **UNITED TEXTILES LIMITED** ("the Company") for the quarter and the year ended 31st March, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5th July 2016. The quarterly financial results for the Quarter and Year ended 31st March 2018 are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended March 31, 2018 have been prepared on the basis of the financial results for the nine month period ended December 31, 2017, the audited annual financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the Annual Statements as at and for the year ended 31st March, 2018; and relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



P.C. GOYAL & CO.
CHARTERED ACCOUNTANTS

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; read with Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, in this regard; and
 - (ii) give a true and fair view in conformity with the Ind AS and other accounting Principles generally accepted in India of the net profit including other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2018.

For P.C. Goyal & Co.,
Chartered Accountants
Firm Registration No. 002368N



(M.P. Jain)

Partner

M. No. 082407

Dated: 30th May, 2018

Place: Hisar



UNITED TEXTILES LIMITED

Registered Office : 7th K.M. Stone, Barwala Road, Hisar

CIN : L17115HR1993PLC032092

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2018

(Rs. in Lakhs except per Share data)

		Quarter Ended			Year Ended	
		31.03.2018 Audited*	31.12.2017 Unaudited	31.03.2017 Audited*	31.03.2018 Audited	31.03.2017 Audited
I	Revenue from operations	303.79	333.48	366.36	1,190.99	1,349.25
II	Other Income	1.54	0.32	1.35	2.53	2.85
III	Total Revenue (I+II)	305.35	333.80	367.71	1,193.52	1,352.24
IV	Expenses					
	(a) Cost of materials consumed	236.42	202.70	289.27	904.26	1,008.75
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.34)	35.33	4.31	(5.81)	0.90
	(c) Employee benefits expense	11.70	8.33	8.59	32.37	23.44
	(d) Finance costs	5.78	9.02	7.67	30.37	29.97
	(e) Depreciation and amortization expense	7.34	7.42	8.76	29.52	35.45
	(f) Other expenses	52.17	50.40	46.49	200.37	242.33
	Total Expenses (IV)	304.07	313.20	365.09	1,191.08	1,340.48
V	Profit (Loss) before exceptional items and tax (III -IV)	1.28	20.60	2.62	2.44	11.76
VI	Exceptional items	-	-	-	-	-
VII	Profit (Loss) after exceptional items but before tax (V+VI)	1.28	20.60	2.62	2.44	11.76
VIII	Tax expense					
	(i) Current Tax	(0.09)	-	0.70	0.68	2.36
	(ii) Deferred Tax	-	-	-	-	-
	Total Tax expense	(0.09)	-	0.70	0.68	2.36
IX	Profit/(Loss) for the period (VII-VIII)	1.37	20.60	1.92	1.76	9.40
X	Other comprehensive Income (OCI):					
	A. Items that will not be reclassified to profit or loss					
	(i) Re-measurement gain (losses) on defined benefit plans Income tax effect on above	1.72 (0.41)	(0.05)	-	1.58 (0.41)	(0.19)
	(ii) Equity Instruments through Other Comprehensive Income (Gain on Fair Valuation of Long Term Investment) Income tax effect on above	- - -	-	-	-	-
	Total other comprehensive income (X)	1.31	(0.05)	-	1.17	(0.19)
XI	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (IX+X) (Comprising Profit (Loss) and OCI for the year)	2.68	20.55	1.92	2.93	9.21
XII	Paid-up equity share capital (₹ 10 per share)	300.00	300.00	300.00	300.00	300.00
XIII	Reserve/Other Equity	-	-	-	738.69	735.96
XIV	Earnings per equity share:					
	(1) Basic	0.09	0.68	0.06	0.10	0.31
	(2) Diluted	0.09	0.68	0.06	0.10	0.31

For United Textile Ltd.

[Signature]
Director



UNITED TEXTILES LIMITED
Statement of Audited Assets and Liabilities

(Rs. in Lakhs)

		As at 31st March, 2018	As at 31st March, 2017
	Assets		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	976.04	1,005.56
	(b) Financial Assets		
	(i) Other financial assets	14.03	14.03
(2)	Current assets		
	(a) Inventories	240.64	321.03
	(b) Financial Assets		
	(i) Trade receivables	228.17	94.73
	(ii) Cash and cash equivalents	2.52	4.71
	(iii) Bank balances other than (ii) above	14.97	10.95
	(iv) Other financial assets	-	2.90
	(c) Other current assets	7.01	12.94
	(d) Current tax assets (net)	-	0.13
	Total assets	1,483.38	1,466.98
	Equity and liabilities		
	Equity		
	(a) Equity share capital	300.00	300.00
	(b) Other equity	738.89	735.96
	Liabilities		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8.86	39.75
	(b) Provisions	4.45	4.82
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	255.98	246.25
	(ii) Trade payables	107.43	73.21
	(iii) Other financial liabilities	67.15	59.88
	(b) Current Tax Liabilities(net)	0.39	-
	(c) Other Current Liabilities	0.13	7.00
	(d) Provision	0.10	0.11
	Total equity and liabilities	1,483.38	1,466.98

For United Textile Ltd.


Director



Notes:

- 1 The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 30th May, 2018 and approved by the Board of Directors at its meeting held on the same date.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 with a transition date of April 1, 2016 and these Financial Results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under.
- 3 The reconciliation of effects of the transition from Indian GAAP on the equity as of April 1, 2016 and March 31, 2017 and on the net profit for the quarter and year ended March 31, 2017, is disclosed below.

	(Rs. in Lakhs)	
	01.04.2016	31.03.2017
Equity (Shareholders funds) as per Indian GAAP	(39.24)	(30.11)
Add/(Less) Adjustments on account of transition to IND AS:		
Brought forward impact of transition to IND AS as on 1st April, 2016.		766.07
Fair value of land under Property, Plant and Equipment (PPE) as exception under IND AS 101 on the date of transition	766.07	
Total IND AS Equity Transition impact carried forward to next financial year	766.07	766.07
Equity (shareholders funds) as per Ind AS	726.83	735.96


Reconciliation of net profit as per earlier published results in Indian GAAP to IND AS for the quarter and year ended on March 31, 2017.

	(Rs. in Lakhs)	
	For quarter 31.03.2017	For year 31.03.2017
Net profit as per Indian GAAP	1.92	9.21
Add:		
Actuarial gain on Employee defined benefit plans reclassified in Other Comprehensive Income		0.19
Less:		
Net Profit as per IND AS (A)	1.92	9.40
Actuarial gain on employee defined benefit plans (net of deferred tax)		(0.19)
Total Comprehensive income as per IND AS (A+B)	1.92	9.21

- 4 There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
- 5 * The financial figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figure between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2017 and December 31, 2016 respectively.
- 6 The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.

Place : Hisar
Date : 30th May 2018



For UNITED TEXTILES LIMITED

 Arun Kumar Aggarwal
 Whole Time Director
 DIN No. 00248510