

June 12, 2018

BSE Ltd.

Floor 25, P.J. Towers

Dalal Street

Mumbai - 400 001

The Manager

Listing Department

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block-G

Bandra -Kurla Complex

Bandra (East)

Mumbai - 400 051

[Scrip Code No.500540]

[Scrip Symbol: PREMIER]

Dear Sirs,

Disclosure of Event - Regulation 30 of SEBI (LODR) Regulations, 2015

Further to our disclosure dated 30th May, 2018, regarding temporary suspension of operations at the Company's plant in Pune due to certain acts of indiscipline by some of the workmen, we would like to inform you the following:

- From today the suspension of operations has been lifted and the plant will normalize operations today and re-commence full production from tomorrow.
- 2. All the workers have agreed to resume their duties from today and given a undertaking through the Labour Commissioner's office at Pune, to maintain order and discipline in the factory at all the time.
- 3. The 8 suspended committee members will remain suspended and outside the plant, pending due process of law in such matters.
- 4. The Company has lost 12 working days due to this issue and the Management aims to make up this production loss in the next quarter.

You are requested to take note of the above.

Thanking you,

Yours faithfully, For Premier Ltd.

Ramesh M. Tavhare

Head (Legal) & Company Secretary

www.premier.co.in

CIN: L34103PN1944PLC020842