



BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA

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E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

BeSec/2018
June 30, 2018

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

NSE Symbol : BGREENERGY

BSE Scrip Code : 532930

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that one of the customer of the Company namely TRN Energy Private Limited, New Delhi has invoked the advance and performance bank guarantees provided by the Company in respect of the contract for 2x300 MW coal based thermal power plant at Nawapara, Chattisgarh. The total value of the bank guarantees invoked by the customer was Rs.107.53 Crores.

The Company wish to inform that it has completed the contract and both the units of 2x300 MW project have achieved commercial operations in the year 2016 and 2017. The Company believes that invocation of these bank guarantees by TRN Energy is wrongful and fraudulent and in breach of the relevant contract.

The Company has initiated necessary legal action to assert its rights under the contract and for recovery of the amounts unlawfully claimed by TRN Energy by invoking the Bank Guarantees and other costs incurred so far.

The Company will furnish further information in due course.

We request you to take the above information on record.

Thanking you,

Yours truly,
for BGR Energy Systems Limited

R. Ramesh Kumar
President – Corporate & Secretary

REGISTERED OFFICE:

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULLURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA. TEL: 91 44 27948249

Corporate Identity Number : L40106AP1985PLC005318