



Ref No: APSEZL/SEC/2018-19/30

June 28, 2018

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPORTS

Sub: Press Release

Dear Sir,

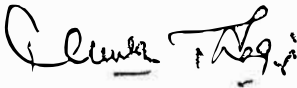
Please find attached Press Release regarding “APSEZ completes acquisition of Kattupalli Port – Southern India’s new EXIM gateway - from L&T.”

Please take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited


For **Dipti Shah**
Company Secretary



Encl: a/a

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Press Release

APSEZ completes acquisition of Kattupalli port – Southern India's new EXIM gateway - from L&T

Ahmedabad, June 28, 2018: Adani Ports and Special Economic Zone Ltd, (APSEZ), India's largest port developer and part of the Adani Group, announced that it has executed Share Purchase Agreement between Larsen and Toubro Limited, Marine Infrastructure Developer Private Limited, L&T Shipbuilding Limited and Adani Kattupalli Port Private Limited to acquire 97% shares of Marine Infrastructure Developer Private Limited (MIDPL). MIDPL is the developer and operator of Kattupalli Port.

Kattupalli Port is one of the most modern ports in India emerging as Chennai's New Gateway for EXIM trade in Chennai/Bangalore region and provides a whole new dimension of services with speed and sophistication. Amongst the many advantages of Kattupalli port is its unique location – it is located 30 kilometers towards north of Chennai and has connectivity with hinterland of North Tamilnadu, Chennai, Bangalore region and South Andhra Pradesh – locations which are highly industrialized.

Speaking on the development, Mr. Karan Adani, CEO, Adani Ports and Special Economic Zone Ltd. said, "We are happy to announce the acquisition of Kattupalli port. We are thankful to the Tamil Nadu government and Ministry of Commerce for giving approvals in record time. Adani Ports is committed to make Kattupalli port one of the largest ports in southern India. We are going to start our construction to diversify the cargo of the port and will be adding 40 MMT of new capacity in next 3 years. We are confident that with our superior infrastructure and efficient handling of cargo we will be able to reduce logistics cost of industries in the region and be one of the engines of growth."

With backup area of 322 acres, Kattupalli port provides ample space for future expansion of port to facilitate trade requirements. APSEZ plans to transform Kattupalli into a multi commodity port to handle cargoes like containers, automobiles, break bulk, general cargo, liquid cargo and project cargo. Presently the port has two berths with quay length of 710 meters, 6 Quay cranes, 15 RTG cranes, 5120 ground slots with the capacity to handle 1.2 Million TEUs per annum.



About Adani Group

Adani Group is one of India's largest integrated infrastructure conglomerates with interests in Resources (coal mining and trading), Logistics (ports, logistics, shipping and rail), Energy (renewable and thermal power generation, transmission and distribution), and Agro (commodities, edible oil, food products, cold storage and grain silos), Real Estate, Consumer Finance and Defence. Headquartered in Ahmedabad, India, the \$12-billion group has operations across the world. Adani owes its success and leadership position to its core philosophy of 'Nation Building'. The Group is committed to protecting the environment and improving communities through its CSR programme based on the principles of sustainability, diversity and shared values. The group owns and operates one of the world's largest solar power plants in Tamil Nadu, India. The group is committed to produce 10,000MW of renewable energy by 2022.

About Adani Ports and Special Economic Zone Ltd.

Adani Ports and Special Economic Zone (APSEZ) is India's largest port developer and operator. APSEZ has 10 strategically located ports and terminals on both the western and eastern coastline of India — Mundra, Dahej, Kandla and Hazira in Gujarat, Dhamra in Odisha, Mormugao in Goa, Visakhapatnam in Andhra Pradesh, and Kattupalli and Ennore in Chennai — representing 24% of India's total port capacity. APSEZ is currently developing a transshipment port at Vizhinjam, Kerala. APSEZ owns and operates India's largest commercial port, Mundra, in Gujarat.

For further information on this release, please contact

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