



GUJARAT
FLUOROCHEMICALS
LIMITED



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ABS Towers, 2nd Floor, Old Padra Road, Vadodara - 390 007, Gujarat, India
CIN : L24110 GJ1987 PLC009362 • Email : contact@gfl.co.in • Web: www.gfl.co.in

GFL: BRD: 2018

01st June, 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code 500173

Dear Sirs,

Ref: Intimation under Regulation 30 of the Securities and Exchange of Board of India Listing Obligations and Disclosure Requirements Regulations, 2015

Sub: Issue of Unconditional Irrevocable Corporate Guarantee to Yes Bank Limited in respect Term Loan Rs 100 Crores sanctioned to Inox Wind Infrastructure Services Limited (IWISL), a step-down Subsidiary of the Company

We would like to inform you that the Company has issued Unconditional Irrevocable Corporate Guarantee to Yes Bank Limited (the Bank) for the Term Loan of Rs 100 Crores sanctioned by the Bank to Inox Wind Infrastructure Services Limited (IWISL), step-down Subsidiary of the Company.

The details as required under Regulation 30 read with paragraph (11) of Part B of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 pursuant to giving of guarantees or indemnity or becoming a surety for any third party, are mentioned below:

SR. No.	Particulars	Description
1	Name of party for which such guarantees or indemnity or surety was given	Inox Wind Infrastructure Services Limited (IWISL), step-down Subsidiary Company.
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at 'arms length'	No
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Unconditional Irrevocable Corporate Guarantee of Rs.100 crores is issued by the Company to Yes Bank (the Bank) as one of the securities for Term Loan of Rs 100 crores sanctioned by the Bank to Inox Wind Infrastructure Services Limited (IWISL), a step-down Subsidiary of the Company.

Regd. Office : Survey No. 16/3,26,27, Ranjitnagar - 389 380, Taluka Ghoghamba, Dist. Panchmahals, Gujarat. Telefax : +91 (2678) 248153
Delhi Office : Inox Tower, 17 Sector 16A, Noida - 201 301, IP Tel. : +91 (120) 6149600 Fax : +91 (120) 6149610
Mumbai Office : 68, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021, Tel. : +91 (22) 22026314, Fax : +91 (22) 22025588

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4	Impact of such guarantees or indemnity or surety on listed entity	No financial/operational impact foreseen till invocation of Guarantee by the Bank. In the event of invocation, the Guarantee may have an impact on the Company's financials, if IWISL is not in a position to repay the said Term Loan amount to the Bank.
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Thanking You

Yours faithfully,
For **Gujarat Fluorochemicals Limited**

BDM

Bhavin Desai
Company Secretary

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