

NATH SEEDS®

## **Nath Bio-Genes (I) Ltd.**

(CIN L01110MH1993PLC072842)

30<sup>th</sup> May 2018

The Manager-Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

The Manager- Listing  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400051

BSE Code-537291

NSE Code-NATHBIOGEN

Dear Sirs,

Sub - Outcome of Board Meeting.

Ref – Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on 30<sup>th</sup> May 2018, have considered and approved, inter alia, the following items of Business;

1. Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2018.
2. The AGM of the shareholders of the Company will be held on 4<sup>th</sup> August 2018, The register of Members and Share Transfer Books will remain closed from 30<sup>th</sup> July 2018 to 4<sup>th</sup> August 2018 (both days inclusive ) for the purpose of AGM.

We request you take the same on record.

Thanking You

For Nath Bio-Genes (India) Limited

Authorized Signatory



**Nath Bio-Genes (I) Ltd.**  
CIN L01115MH1993PLC072642

**STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2018**

S.No.	Particulars	Rs in Lacs				
		Quarter Ended			Year Ended	
		31/03/2018 Audited	31/12/2017 Unaudited	31/03/2017 Audited	31/03/2018 Audited	31/03/2017 Audited
I	<b>Income</b>					
	(a) Revenue from operations	5001.19	2575.10	5076.98	19165.03	16966.65
	(b) Other Operating Income	81.44	3.09	29.87	94.41	51.61
	<b>Total Income from operations</b>	<b>5082.63</b>	<b>2578.19</b>	<b>5106.85</b>	<b>19259.49</b>	<b>17038.46</b>
II	<b>Expenses</b>					
	a) Cost of Material Consumed	3170.65	2469.03	440.00	7488.67	5845.98
	b) Purchase of Stock-in-Trade	108.40	144.35	0.00	271.19	196.52
	c) Changes in Inventory of Finished Goods & Work in Progress	(1070.04)	(1808.69)	1672.13	679.45	1040.42
	d) Employee Benefit Expense	391.55	407.83	366.86	1365.64	1373.61
	e) Finance Costs	205.41	272.82	291.37	1030.95	965.71
	f) Depreciation & Amortisation Expenses	20.07	25.00	39.73	95.07	303.04
	g) Selling & Distribution Expenses	1178.53	474.28	1363.45	3433.98	3903.01
	h) Other Expenditure	859.09	259.01	1149.02	1889.09	1724.90
	<b>Total Expenses</b>	<b>4863.63</b>	<b>2183.64</b>	<b>5331.23</b>	<b>16254.04</b>	<b>15353.18</b>
III	Profit before Exceptional Items & Tax (I - II)	210.94	394.56	(224.38)	3005.45	1682.28
IV	Exceptional Items Income/(Expenses)	13.86	0.00	6.86	0.00	6.94
V	<b>Profit Before Tax (III+IV)</b>	<b>205.08</b>	<b>394.56</b>	<b>(231.24)</b>	<b>3005.45</b>	<b>1675.34</b>
VI	Tax Expense					
	(a) Current Tax	31.72	0.00	(12.90)	64.39	45.64
	(b) Deferrec Tax	(0.79)	0.00	0.00	(0.79)	1.46
VII	<b>Net Profit for the period (V-VI)</b>	<b>174.15</b>	<b>394.56</b>	<b>(218.33)</b>	<b>2941.85</b>	<b>1628.24</b>
VIII	<b>Other Comprehensive Income</b>					
	1. (a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	<b>Total other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
IX	<b>Total Comprehensive Income for the period (VII + VIII)</b>	<b>174.15</b>	<b>394.56</b>	<b>(218.33)</b>	<b>2941.85</b>	<b>1628.24</b>
X	<b>Paid Up Equity Share Capital</b> (Face Value Rs. 10/- each)	1900.40	1600.40	1600.40	1900.40	1600.40
XI	Reserves (excluding Revaluation Reserves) as per balance sheet of previous year	45022.72	31498.57	28730.87	45022.72	28730.87
XII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	0.92	2.47	(1.36)	15.46	10.17

**NOTES:**

(1) The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 30th May 2018. The statutory auditors of the company have carried out the audit of the financial results.

(2) The company has adopted Indian Accounting Standards (Ind ASs) w.e.f. 01 April 2017 with a transition date of 01 April 2016. Accordingly the corresponding quarterly and year-to-date results of the previous year have been restated, where applicable.

(3) The company is dealing in one major product segment, i.e. Seeds for cultivation.

(4) The figures for the Quarter ending 31.03.2018 are the balancing figures between audited figures of the full financial year and the year to date figures up to the third quarter.

(5) The figures have been regrouped/rearranged, where ever necessary.

FOR NATH BIO-GENES (INDIA) LTD

Place : Aurangabad  
Date : 30th May 2018

*Satish Kagiwal*  
Satish Kagiwal  
MANAGING DIRECTOR  
DIN 0019601

Head Office : Nath House, Nath Road, Aurangabad - 431005 (MS)  
www.nathbiogenes.com

For Ashok R Majethia & Co.  
Chartered Accountants  
Firm's Registration Number 1277697  
Ashok R Majethia  
Proprietor  
Membership Number: 124781



**Nath Bio-Genes (India) Limited**  
Standalone Statement of Assets and Liabilities

Rs. In Lacs

	Particulars	As at Year end 31.03.2018 (Audited)	As at previous Year end 31.03.2017 (Audited)
<b>B</b>	<b>ASSETS</b>		
	(1) Non Current Assets		
	a) Property, Plant & Equipment	20694.23	20729.22
	b) Capital Work in Progress	0.00	0.00
	c) Other Intangible Assets	400.00	0.00
	d) Intangible Assets under Development	0.00	0.00
	e) Financial Assets		
	(i) Investments	499.70	499.68
	(ii) Others	18.15	14.80
	f) Deferred Tax Assets (Net)	86.20	85.41
	g) Other Non Current Assets	1.55	0.00
	<b>Total Non Current Assets</b>	<b>21699.83</b>	<b>21329.11</b>
	(2) Current Assets		
	a) Inventories	12345.72	13015.09
	b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	8204.93	5182.46
	(iii) Cash and Cash Equivalents	4465.83	584.70
	(iv) Bank balance other than (iii) above	0.00	0.00
	(v) Loans	10253.43	4766.88
	© Current Tax Assets	0.00	0.00
	d) Other Current Assets	150.74	629.81
	<b>Total Current Assets</b>	<b>35420.65</b>	<b>24178.94</b>
	<b>TOTAL ASSETS</b>	<b>57120.48</b>	<b>45508.05</b>
<b>A</b>	<b>EQUITIES AND LIABILITIES</b>		
	1. Shareholders' Fund		
	(a) Share capital	1900.40	1600.40
	(b) Other Equity	45022.72	28730.87
	<b>Total Equity</b>	<b>46923.12</b>	<b>30331.27</b>
	Liabilities		
	4. Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	31.01	2006.71
	(b) Provisions	187.82	200.65
	© Other non-current liabilities	0.00	0.00
	<b>Total Non-current liabilities</b>	<b>218.83</b>	<b>2207.36</b>
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3204.04	4860.88
	(ii) Trade Payables	3659.93	4435.28
	b) Other Current Liabilities	2783.61	3418.68
	c) Provisions	35.99	35.99
	Current Tax Liabilities	294.96	218.59
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>57120.48</b>	<b>45508.05</b>

For Ashok R Majethia & Co.  
Chartered Accountants  
Firm's Registration Number 1277600

Ashok R Majethia  
Proprietor  
Membership Number: 124781



FOR NATH BIO-GENES (INDIA) LTD



(Signature)

Satish Kagiwal  
MANAGING DIRECTOR  
DIN 00119601

Place : Aurangabad  
Date : 30 May 2018

**ASHOK R. MAJETHIA**

BCom. F.C.A.  
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co  
Chartered Accountants  
Utsav Complex,  
Office No. 7, Bazar Peth,  
Dist. Raigad, Khopoli - 410 203  
Tel :- (02192) 269908  
Mobile - 9404711539 / 9372169952  
Email: - ashokmajethia@rediffmail.com

**Independent Auditor's Report**

To,  
The Members of  
Nath Bio-genes (I) Limited  
Aurangabad

**Report on the Financial Statements**

1. We have audited the accompanying financial statements of Nath Bio-genes (I) Limited having CIN: L01110MH1993PLC072842 ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2018, the Statement of Profit and Loss (including other comprehensive income), Cash Flow Statement and Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Ind AS Financial Statements**

2. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these Ind AS financial statements to give a true and fair view of the financial position, financial performance (including other comprehensive income), cash flows and changes in the equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.
4. We have taken into account the provisions of the Act and the rules made thereunder including the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and rules made there-under.
5. We conducted our audit of the Ind AS financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement



6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the Ind AS financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the Ind AS financial statements.

#### Qualified Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2018 and its profit (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

#### Emphasis of Matter

9. We draw attention to Note No 32 to the financial statements which describe that Trade Receivable, Trade Payable, Unsecured Loans, Employee balances, Deposits, Loans and Advances (including advances given to growers and inter party transfer & balances) are subject to confirmation and reconciliation.

Our opinion is not qualified in respect of these matters.

#### Other Matter

10. The financial information of the company for the year ended 31<sup>st</sup> March 2017, and the transition date opening balance sheet as at 1<sup>st</sup> April 2016 included in these Ind AS Financial Statements, are based on the previously issued statutory financial statements for the years ended 31<sup>st</sup> March 2017 and 31<sup>st</sup> March 2016 prepared in accordance with the Companies (Accounting Standards) Rules, 2006 (as amended), which were audited by previous auditors, on which they have not expressed modified opinion dated 30<sup>th</sup> May 2017 and 30<sup>th</sup> May 2016 respectively. The adjustments to those financial statements for the differences in accounting principles adopted by the company on transition to the Ind AS have been audited by us.

Our opinion is not qualified in respect of these matters.

#### Report on Other Legal and Regulatory Requirements

11. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure "A", a statement on the matters specified in paragraph 3 and 4 of the Order.
12. As required by section 143(3) of the Act, we report that:



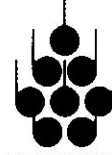
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement Profit and Loss (including other comprehensive income), the Cash Flow Statement and statement of change in equity dealt with by this report are in agreement with the books of account;
- d) *Except for the matter described in the Basis for Qualified Opinion paragraph* in our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act;
- e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2018, from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, refer to our separate report in Annexure "B"; and
- g) With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and according to the explanation given to us:
- i. the company has disclosed the impact of pending litigations as at 31<sup>st</sup> March 2018 on its financial position in its Ind AS financial statements-Refer Note No. 34 to the Ind AS financial statements.
  - ii. the Company does not have long term contracts or derivative contracts which require provision.
  - iii. there is no amount required to be transferred to investor education and protection fund.



For Ashok R Majethia  
Chartered Accountants  
FRN: 127769W

Ashok Majethia  
Proprietor  
M No: 124781

Place: Aurangabad  
Dated: 30.05.2018



NATH SEEDS®

**Nath Bio-Genes (I) Ltd.**

(CIN L01110MH1993PLC072842)

30<sup>th</sup> May 2018

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Mumbai-400051

BSE Code-537291

NSE Code-NATHBIOGEN

Dear Sirs,

**Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results (Standalone) for the quarter and Financial year ended March 31, 2018.**

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, we confirm that the Statutory Auditors of the Company, M/s Ashok R Majethia & Co., (Firm Regn No-127769) Chartered Accountants, have not expressed any modified opinion in their Audit Report Pertaining to the Audited Financial Results of Nath Bio-Genes (India) Limited for the quarter and financial year ended 31<sup>st</sup> March 2018.

We request you take the same on record.

Thanking You

For Nath Bio-Genes (India) Limited

Authorized Signatory