

Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
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CIN : L51504WB1978PLC031813
Web : www.magma.co.in



14 June 2018

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

Symbol : MAGMA

BSE Limited
Corporate Relationship Department
25th floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Company Code: 524000

Dear Sir,

Sub: Upgradation in Credit Rating outlook

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the details of upgradation in rating outlook for the Company received today:

Name of the Agency	Type of Credit Rating	Rating	Rating Action
Brickwork Ratings	Subordinated NCDs	BWR AA (BWR AA with stable outlook)	Reaffirmed and outlook revised to Stable from Negative
	Perpetual Debt	BWR AA- (BWR AA minus with stable outlook)	Reaffirmed and outlook revised to Stable from Negative

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Magma Fincorp Limited


Shabnum Zaman
Company Secretary
ACS No. 13918