

WSL/SEC/2018

May 31, 2018

Bombay Stock Exchange Ltd. Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001. Script Code- 500365	RMG Alloy Steel Limited Plot No.1, G.I.D.C Indl estate, Valia Road, Jhagadia, Dist. Bharuch, Gujarat
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Dear Sir/Madam,

Sub.: Disclosure made under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, we wish to inform you that Welspun Steel Limited, a constituent of Promoters' Group, has acquired 112,300,000 equity shares and 51,915,000 warrants carrying option to subscribe to equity shares of RMG Alloy Steel Limited in the ratio of one equity share per warrant pursuant to preferential allotment made on May 29, 2018.

After aforesaid acquisition, the equity share holding of Welspun Steel Ltd in RMG Alloy Steel Limited stands at 155,547,034 equity shares (44.87%) and 51,915,000 warrants carrying option to subscribe to equal number of equity shares.

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said acquisition.

You are requested to take the same on your record and oblige.

Thanking You.

Yours Faithfully,
For **Welspun Steel Limited**



Rashmi Mamtura
Company Secretary

Encl: as above

Name of the Target Company (TC)	RMG ALLOY STEEL LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	WELSPUN STEEL LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LTD		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	43,247,034	39.88%	39.88%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	43,247,034	39.88%	39.88%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	112,300,000	32.39%	26.99%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
- warrants carrying option to subscribe to equal number of equity shares on or after 01.04.2019	51,915,000	-	12.48%
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	164,215,000	32.39%	39.46%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	155,547,034	44.87%	37.38%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
- warrants carrying option to subscribe to equal number of equity shares on or after 01.04.2019	51,915,000	-	12.48%
e) Total (a+b+c+d)	207,462,034	44.87%	49.86%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	PREFERENTIAL ALLOTMENT		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29th May, 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	108,435,840 equity shares of Rs.6/- each fully paid up		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	346,694,164 equity shares of Rs.6/- each fully paid up		
Total diluted share/voting capital of the TC after the said acquisition	416,109,164 equity shares of Rs.6/- each fully paid up *		

* Assuming conversion of entire 69,415,000 warrants carrying option to subscribe to equal number of equity shares

For Welspun Steel Limited

Rashmi Mamtura
Company Secretary