

SG Advisory Services Private Limited

June 15, 2018

Scrip Code - 535789
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

IBULHSGFIN/EQ
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Dear Sirs,

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of our shareholding and that of Persons Acting in Concert (PACs) with us, in Indiabulls Housing Finance Limited for your information and record.

This is for your information and record.

Thanking you,

Yours truly,
For **SG Advisory Services Private Limited**


Pawan Singh Bisht
Authorized Signatory



Encl: as above

CC:

The Board of Directors
Indiabulls Housing Finance Limited
M - 62 & 63, First Floor,
Connaught Place,
New Delhi - 110 001

SG Advisory Services Private Limited
CIN: U70200DL2016PTC291769

Registered Office: M - 62 & 63, First Floor, Connaught Place, New Delhi - 110001

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DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indiabulls Housing Finance Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	Acquirer: SG Advisory Services Private Limited PACs: Mr. Sameer Gehlaut Gyan Sagar Real Estate Private Limited Orthia Developers Private Limited Inuus Land Development Private Limited Inuus Infrastructure Private Limited Orthia Land Development Private Limited Cleta Buildtech Private Limited Cleta Properties Private Limited Arbutus Properties Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	No. of shares	% w. r. t. total share/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
<u>Before the acquisition/disposal under consideration, holding of:</u>				
(a)	Shares carrying voting rights	Acquirer: 3,54,04,779 Equity Shares PACs: 6,47,90,028 Equity Shares	8.35%* 15.29%*	8.20%** 15.01%**
(b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a + b + c + d)		10,01,94,807 Equity Shares	23.64%*	23.21%**

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<u>Details of acquisition/ sale:</u>			
(a)	Shares carrying voting rights acquired/sold	<u>Acquirer:</u> 82,00,000 Equity Shares.	(1.97%) [@]
		<u>PACs:</u> Nil	(0.10%) [@]
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil
(d)	Shares encumbered / invoked/released by the acquirer	Nil	Nil
Total (a + b + c +/- d)		(82,00,000) Equity Shares	(2.07)%[@]
<u>After the acquisition / sale, holding of:</u>			
(a)	Shares carrying voting rights	<u>Acquirer:</u> 2,72,04,779 Equity Shares <u>PACs:</u> 6,47,90,028 Equity Shares	6.38%
			15.19%
(b)	Shares encumbered with the acquirer	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil.
Total (a + b + c + d)		9,19,94,807 Equity Shares	21.57%
6	Mode of acquisition / sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.)	Market sale.	
7	Date of acquisition/ sale-of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 13, 2018 to June 15, 2018	




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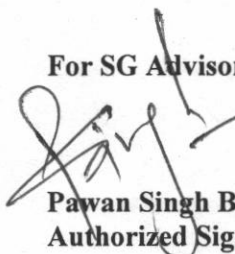
8	Equity share capital / total voting capital of the target company before the said acquisition / sale	Rs. 84,75,57,870/- (comprising of 42,37,78,935 Equity Shares of face value Rs. 2/- each), [Paid-up Capital of the Company as on February 8, 2017 (being date of last disclosure made by the Acquirer, under Regulation 29(2))].
9	Equity share capital/total voting capital of the target company after the said acquisition / sale	Rs. 85,31,85,642/- (comprising of 42,65,92,821 Equity Shares of face value Rs. 2/- each).
10	Total diluted capital/ voting capital of the target company after the said acquisition / sale	Rs. 88,44,53,266/- (comprising of (a) 42,65,92,821 Equity shares of face value Rs. 2/- each fully paid up, and (b) 1,56,33,812 Equity shares of face value Rs. 2 each arising out of exercise of stock options, which would be fully paid up at the time of issue).

*Percentage has been computed on paid-up share capital of Indiabulls Housing Finance Limited as on February 8, 2017 [being date of last disclosure made by the Acquirer under Regulation 29(2)] comprising of 42,37,78,935 Equity shares of face value Rs. 2/- each fully paid up aggregating to Rs. 84,75,57,870/-.

**Percentage has been computed on Diluted share capital of Indiabulls Housing Finance Limited as on February 8, 2017 [being date of last disclosure made by the Acquirer under Regulation 29(2)] aggregating to Rs. 86,33,21,526/- (comprising of (a) 42,37,78,935 Equity shares of face value Rs. 2/- each fully paid up, and (b) 78,81,828 Equity shares of face value Rs. 2 each arising out of exercise of stock options, which would be fully paid up at the time of issue).

@ Indicate the difference between pre and post holding, percentage shareholding in the Target Company.

For SG Advisory Services Private Limited


Pawan Singh Bisht
Authorized Signatory



Date: June 15, 2018
Place: New Delhi

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