

**SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Name of the Target Company (TC)	: VLS Finance Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	: Divya Mehrotra	Divya Mehrotra	624726
	: VLS Commodities Pvt. Ltd.		350000
	: Sadhana Mehrotra		884691
	: Vikas Mehrotra		486006
	: M. P. Mehrotra (HUF)		1859262
	: VLS Capital Ltd.		13335638
	#	Total	17540323
Whether the acquirer belongs to Promoter/Promoter group	: Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	: BSE Limited, Calcutta Stock Exchange Ltd. The National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	: Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)

<b>Before the acquisition/sale under consideration, holding of:</b>			
a)	Shares carrying voting rights	: 17540323	45.368%
b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	: NIL	NIL
c)	Voting rights (VR) otherwise than by shares	: NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	: NIL	NIL
e)	Total (a+b+c+d)	: 17540323	45.368%

<b>Details of acquisition/sale</b>			
a)	Shares carrying voting rights-acquired/sold	: 125000	0.323%
b)	VRs acquired /sold otherwise than by shares	: NIL	NIL
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	: NIL	NIL
d)	Shares encumbered/ invoked / released by the acquirer	: NIL	NIL
e)	Total (a+b+c+d)	: 125000	0.323%

a)	Shares carrying voting rights	: 17540323	45.045%
b)	Shares encumbered with the acquirer	: NIL	NIL
c)	VRs otherwise than by shares	: NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	: NIL	NIL
e)	Total (a+b+c+d)	: 17540323	45.045%

Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	: Open Market (National Stock Exchange Ltd.)
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	: 22/06/2018
Equity share capital / total voting capital of the TC before the said acquisition /sale	: Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	: Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)
Total diluted share/voting capital of the TC after the said acquisition/sale.	: Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under regulation 31(1)(b) of the listing regulations.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

After sale of 125000 shares the holding of Ms. Divya Mehrotra is 499726 equity shares.

# For other constituents of promoter group please refer to latest shareholding pattern of the company.

  
Divya Mehrotra

Date: 22/06/2018  
Place: New Delhi