

June 6, 2018

The Compliance Officer Shreyas Shipping and Logistics Limited 4 th Floor, Himalayas, Geetmala Complex, Near Shah Industrial Estate, Govandi East Mumbai 400088	Department of Corporate Services BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
	BSE Scrip Code: 520151	NSE Symbol: SHREYAS

Dear Sir / Madam,

Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations, 2011")

With reference to the captioned subject, I, Mrs. Geeta Ramakrishnan Iyer, would like to inform you that I, being part of promoter group of Shreyas Shipping and Logistics Limited (hereinafter referred to as "Shreyas" / "Company") intend to acquire by way of Gift 1,08,375 equity shares of the Company, being 0.49% of the total paid-up capital of the Company, from my sister, Mrs. Mala Mahesh Iyer, who is also a part of the Promoter Group. The details of acquisition is as under:

Sr No	Proposed Date of Transaction	Name of the Transferor being part of Promoter Group	Name of the Acquirer also being part of Promoter Group	No. of shares	% of shareholding	Consideration
1	On or after June 13, 2018	Mrs. Mala Mahesh Iyer	Mrs. Geeta Ramakrishnan Iyer	1,08,375	0.49%	Nil – As the Transfer is by way of Gift
	TOTAL			1,08,375	0.49%	

This is an "inter se" transfer of equity shares of the Company amongst the Promoter Group within the Immediate relatives. In terms Regulation 10(1)(a)(i) of Takeovers Regulations, 2011, inter se transfer of shares between immediate relatives is exempt.

Consequent to the above, the total shareholding held by me individually in the company shall increase from 1,08,375 shares (0.49%) to 2,16,750 shares (0.98%). However, the total Promoter Group shareholding before and after the above inter se transfer remains unchanged.

In this connection, the necessary disclosure under Regulation 10(5) for the above said proposed acquisition in the prescribed format is enclosed herewith for your kind information and records.

Thanking you,

Yours faithfully,

Geeta Ramakrishnan Iyer
Acquirer

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Shreyas Shipping and Logistics Limited
2	Name of the acquirer(s)	Mrs. Geeta Ramakrishnan Iyer
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mrs. Mala Mahesh Iyer
	b. Proposed date of acquisition	On or after June 13, 2018
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,08,375 Equity shares of the TC
	d. Total shares to be acquired as % of share capital of TC	Approx. 0.49% of share capital of TC
	e. Price at which shares are proposed to be acquired	"Nil" - Inter-se transfer among promoter group between immediate relatives without consideration by way of gift."
	f. Rationale, if any, for the proposed transfer	Re- alignment of family shareholding
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10 (1)(a)(i) of the SEBI SAST Regulations, 2011
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 533.59/- (Volume Weighted Average Price at NSE for a period of 60 Trading days)
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	Not Applicable as the shares are frequently traded
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not Applicable as the Equity Shares transferred to the Acquirer is by way of gift.

9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	I hereby declare that the transferors and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations 2011 (corresponding provisions of the repealed takeover regulations 1997)			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11	Shareholding details	Before the Proposed Transaction		After the Proposed Transaction	
		No. of shares / voting rights	% wrt total share capital of TC	No. of shares / voting rights	% wrt total share capital of TC
a.	Acquirer(s) Geeta Ramakrishnan Iyer	1,08,375	0.49%	2,16,750	0.98%
	<u>PACs (other than sellers)(*)</u>				
	Ritesh Sivaswamy Ramakrishnan	1,68,375	0.77%	1,68,375	0.77%
	Mr Sivaswamy Ramakrishnan Iyer	1,09,375	0.50%	1,09,375	0.50%
	Anisha V. Ramakrishnan	7,17,325	3.26%	7,17,325	3.26%
	V. Ramnarayan	1,09,375	0.50%	1,09,375	0.5%
	Brinda Ramnarayan	1,08,375	0.49%	1,08,375	0.49%
	Rajiv Ramnarayan	1,36,375	0.62%	1,36,375	0.62%
	Rajan Ramnarayan	1,40,875	0.64%	1,40,875	0.64%
	Transworld Holdings Ltd	1,23,51,650	56.25%	1,23,51,650	56.25%
	L.B. Culas	1,20,845	0.55%	1,20,845	0.55%
	Abhinav Subramanian	1,25,600	0.57%	1,25,600	0.57%
	Lakshmi Kumar Subramanian	2,00,000	0.91%	2,00,000	0.91%
	Bhageerathi Iyer	5,000	0.02%	5,000	0.02%
	Shiv Kumar Subramanian	1,25,000	0.56%	1,25,000	0.56%
	Mr. Sivaswamy Mahesh	14,48,175	6.60%	14,48,175	6.60%
b.	Sellers: Mrs. Mala Mahesh Iyer	1,08,375	0.49%	-	0.00%

Geeta Ramakrishnan

Transworld Group
P. O. Box 261036
Jabal Ali Free Zone
Tel: 04 - 8035400
Fax: 04 - 8860086

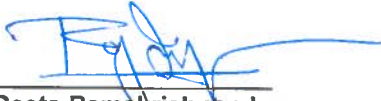
Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place:

Date: June 6, 2018



Geeta Ramakrishnan Iyer
Acquirer