

**DUGAR****HOUSING DEVELOPMENTS LIMITED**

Statement of Assets and Liabilities as at 31.03.2018

Amount in Rupees

Particulars	31.03.2018	As at 31.03.2017
ASSETS		
Non-current assets		
Property, Plant and Equipment	88,397	88,397
Financial Assets		
Investments	900,492	901,776
Loans to related parties	427,131	3,184,091
Security Deposits	92,950	92,950
Other non-current assets	1,234,832	1,234,832
Current assets		
Financial Assets		
Trade receivables	1,575,000	1,575,000
Cash and cash equivalents	112,830	65,109
Current Tax Assets (Net)		
Other current assets	577,025	395,281
Total Assets	5,008,658	7,537,436
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	30,000,000	30,000,000
Other Equity	(31,407,312)	(29,944,788)
Total Equity	(1,407,312)	55,212
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Other financial liabilities	5,510,321	6,592,281
Current liabilities		
Financial Liabilities		
Trade payables	905,648	889,943
Other current liabilities	0	-
Current Tax Liabilities (Net)		
Total Equity and Liabilities	5,008,657	7,537,436



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HOUSING DEVELOPMENTS LIMITED

Statement of audited results for the quarter ended March 2018

Particulars	Amount in Rupees				
	Quarter Ended Mar-18	Quarter Ended Mar-17	Quarter Ended unaudited 31.12.2017	Year Ended 31.03.2018	Year ended 31.03.2017
Income					
Revenue from operations	0		0		1,000,000
Other Income	20,325		20,325	181,744	383,281
Total Income	20,325	0	20,325	181,744	1,383,281
Expenses					
Employee benefits expense	45,000		45,000	180,000	90,000
Finance costs	0		0	0	0
Depreciation and amortization expense	0		0	0	0
Other expenses	255,471		781,392	1,463,560	810,250
Fair value adjustment to Profit and loss account	0		0		(768)
Total Expenses	300,471		826,392	1,643,560	899,482
Profit Before Tax	(280,146)		(806,067)	(1,461,816)	483,799
Tax Expense					
Current Tax	0		0	0	0
Deferred Tax	0		0	0	0
Total Tax Expense	0		0	0	0
Profit for the period	(280,146)		(806,067)	(1,461,816)	483,799
Other Comprehensive Income	0		0	0	0
Total Comprehensive Income / (Loss) for the period	(280,146)		(806,067)	(1,461,816)	483,799
Paid up Share Capital	3,000,000	3,000,000	3,000,000	30,000,000	3,000,000
Earnings Per Share (Per Value Rs. 10 Each)					
Basic Earnings per share	(0.09)		(0.27)	(0.05)	0.16
Diluted earnings per share	(0.09)		(0.27)	(0.05)	0.16



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Notes:

1. The above results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held on 31.05.18. The Statutory auditors have audited the results for the quarter ended March 31, 2018 and the year ended March 31, 2018.

2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the company has for the first time adopted Ind AS with Transition date of April 1, 2016.

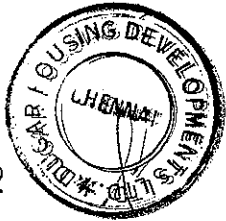
3. The Ind AS compliant corresponding figures for the quarter ended March 31, 2018 and year ended March 31, 2018 have not been subjected to Review. However, the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.

4. The company does not have multiple business segment and consequently, requirement of reporting of segment wise results does not arise.

5. Reconciliation of profit reported in accordance with Previous Indian GAAP (IGAAP) to Total Comprehensive Income in accordance with Ind AS is given below:

Particulars	Amount In lakhs Quarter ended 31.03.2018	Amount in Lakhs Quarter Ended 31.12.2017	Amount in Lakhs	
			Year Ended March 2018	Year Ended March 2017
Profit for the period as per the IGAAP	(300471.00)	(826392.00)	(1,643,560.00)	100,000.00
Adjustments			0.00	0.00
Finance Income recognised	20325	20325	181,744.00	288,000.00
Fair value adjustment to Profit and loss account	0	0	0.00	0.00
Profit for the period under IND AS	(280146.00)	(806067.00)	(1,461,816.00)	388,000.00
Other Comprehensive Income As per IND AS	0	0	-	
Total Comprehensive Income as per Ind AS	(280146.00)	(806067.00)	(1,461,816.00)	388,000.00

6. The figures in the previous year / Previous period have been regrouped and reclassified as necessary.

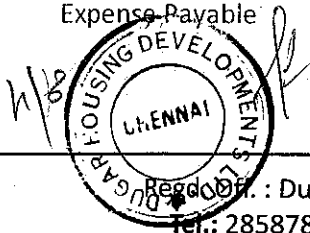




DUGAR

HOUSING DEVELOPMENTS LIMITED

	<u>31.03.2018</u>	<u>31.03.2017</u>
<u>Property, Plant and Equipment</u>		
PPE	88,397	88,397
Total	88,397	88,397
Investments		
Non current Investments	2,764,525	2,764,525
Adjustments	-1,864,033	-1,862,749
Total	900,492	901,776
Other loans and advances		
	427,131	3,184,091
	427,131	3,184,091
Security Deposit		
	92,950	92,950
	92,950	92,950
Other non Current Assets		
Advance income tax net of provision	1,234,832	1,234,832
	1,234,832	1,234,832
Trade Receivables		
Sundry debtors	1,575,000	1,575,000
	1,575,000	1,575,000
Cash and Cash Equivalents		
Balances with Banks	62,630	14,909
Cash on Hand	50,200	50,200
	112,830	65,109
Other Current Assets		
Advances for purchase of goods and Services	12,000	12,000
Interest Accrued but not due	565,025	383,281
	577,025	395,281
Other Non Current Liabilities		
Trade Payables	5,510,321	6,592,281
	5,510,321	6,592,281
Trade payables		
Expense Payable	905,648	889,943
	905,648	889,943



M. Krishnakumar & Associates

Chartered Accountants



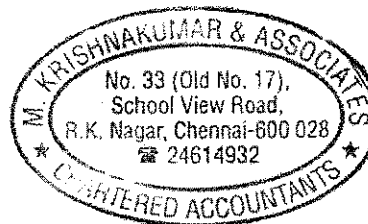
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INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL RESULTS OF DUGAR HOUSING DEVELOPMENTS LIMITED FOR THE YEAR ENDED 31.03.2018.

To
The Board of Directors of Dugar Housing Developments Limited

1. We have audited accompanying statements of stand alone financial results of Dugar Housing Developments Limited, Chennai ("the company") for the year ended 31st March 2018 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit also includes examining, on a test basis, evidence supporting amounts disclosed in statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the statement:
 - a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015;
 - b) Gives true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the Net Loss and other financial information of the company for the year ended 31st March 2018.
- 4) The statement includes results for the quarter ended 31st March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For M.Krishnakumar & Associates
Chartered Accountants
Firm Registration No: 006853S



Place: Chennai
Date: 31.05.2018

M. Krishna Kumar B.Sc FCA
Proprietor
Membership No.203929