



VISAKA INDUSTRIES LIMITED CIN: L52520TG1981PLC003072

CORP. OFF : "VISAKA TOWERS", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-27813833, 27813835 FAX : +91-40-27813837, 27891833 www.visaka.in e-mail : vil@visaka.in

Date:12.06.2018

To,

National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra, Mumbai – 400 051 Scrip Code – VISAKAIND	BSE Limited., Phiroze Jeejabhoy Towers, Dalal Street Mumbai – 400 001 509055
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Dear Sir,

Sub: Disclosure of events or information – 36th Annual General Meeting

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we enclose gist of proceedings of the 36th Annual General Meeting held on 12.06.2018.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Visaka Industries Limited,

I.Srinivas
Vice President (Corporate Affairs) &
Company Secretary



Encl. a/a

Regd. Office & Factory	: A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502 300. T.S.
Factory : A.C. Division II	: Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District - 637 207. Tamil Nadu.
Factory : A.C. Division III	: 70/3A, 70/3, Sahajpur Industrial Area, Nandur Village, Daund Taluka, Pune District - 412 020. Maharashtra.
Factory : A.C. Division IV	: Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West. W.B 721147
Factory : A.C. Division V	: No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur - 572138, Karnataka State
Factory : A.C. Division VI	: Vill. Kannawan, PS Bachrawan, Tehsil Maharajgunji, Dist Raibareli, UP - 229 301
Factory : A.C. Division VII	: Survey No. 385, 386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District - 521 181. A.P
Factory : A.C. Division VIII	: Plot No. 2006, 1994, Khata No. 450, At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist - 768200
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra.
Factory : V-Boards Division I	: Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist. - 508 207. T.S
Factory : V-Boards Division II	: Gate No : 262 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra - 412 214.

**Gist of the proceedings of the 36th Annual General Meeting of
Visaka Industries Limited held on June 12, 2018**

The 36th Annual General Meeting (AGM) of the Members of the Company was convened on June 12, 2018 at 11.30 a.m., at the Registered Office of the Company at Survey No.315, Yelumala Village, R.C.Puram Mandal, Sangareddy District, Telangana – 502300, Gist of the same is as follows:

Shri. B.B. Merchant, Chairman of the Company chaired the Meeting. The business as set out in the notice of AGM was taken up, as the requisite quorum was present.

Notice of the 36th AGM dated 07.05.2018 and Report of Auditors on financial statements of 2017-18 were taken as read with the permission of Members present at the Meeting.

As required, apart from extending the facility of remote e-voting, as well as voting through insta-poll and ballot paper were provided at the venue of the AGM to the members attended the meeting to cast their votes.

The Chairman in his speech, gave an overview of the financial performance of the Company for the financial year ended March 31, 2018 and its outlook. Thereafter the following matters were taken up:

Ordinary Business:

SLNO	ITEM	TYPE OF RESOLUTION
1	Adoption of the financial statement of the Company for the financial year ended March 31, 2018 and the reports of the Board and Auditors' thereon.	Ordinary
2	Declaration of Dividend on equity shares of the company at the rate of Rs.7/- (Rupees Seven Only) per equity share of Rs.10/- fully paid, for the Financial Year ended March 31, 2018.	Ordinary
3	Appointment of Shri. J.P.Rao (DIN:03575950), as a Director liable to retire by rotation.	Ordinary
4	Ratification of appointment of M/s. Price Waterhouse & Co., Chartered Accountants LLP (FRN:304026E/E-300009), Hyderabad as statutory auditors of the company for the financial year ended March 31, 2019, subject to the orders of the Hon'ble Securities Appellate Tribunal, Mumbai.	Ordinary

Special Business:

SLNO	ITEM	TYPE OF RESOLUTION
5	Appointment of Shri. J.P.Rao (DIN:03575950), as Whole-time Director of the Company for the period from May 07, 2018 to May 20, 2021.	Special
6	Ratification of the remuneration of M/s. Sagar & Associates, Cost Auditors for Financial year ending March 31, 2019.	Ordinary

Various queries raised and clarifications sought by the members were appropriately addressed by Management of the Company to their satisfaction.

Thereafter aforesaid resolutions were proposed and seconded and a poll was ordered by the Chairman. The scrutinisers of the meeting, Mr. B.V.Saravana Kumar, a Practicing Company Secretary, Hyderabad has conducted voting. M/s. Karvy Computershare Private Limited, Hyderabad, RTA assisted the members for voting at the meeting. No member has voted through ballot paper.

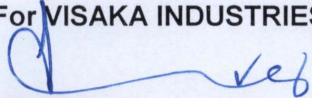


Chairman informed the members that the results of the voting shall be disseminated to the stock exchanges and also uploaded on the websites of the Company as well as Karvy Computershare Pvt. Ltd.

Then the meeting was concluded with the vote of thanks to the chair.

In terms of Rule 20 of the Companies (Management and Administration) Rules, 2017, scrutinizer has submitted his consolidated report dated June 12, 2018 vide which, it is confirmed that all the aforesaid resolutions as per the agenda of the 36th AGM were passed by the Members with requisite majority.

For VISAKA INDUSTRIES LIMITED



I.Srinivas

Vice President (Corp. Affairs) and Company Secretary

