

Date: 29<sup>th</sup> June, 2018

To,  
DCS,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Code: 526668.

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra -Kurla Complex,  
Bandra (E), Mumbai – 400 051

Code:- KAMATHOTEL-EQ

Dear Sir/ Madam,

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the wholly owned Subsidiary Company i.e. Orchid Hotels Pune Private Limited has received in principle approval from Asset Reconstruction Company (India) Limited (ARCIL) approving the One Time Settlement proposal (OTS). The details as required under regulation 30 are given below:

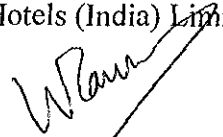
**Reason for opting for One Time Settlement and its broad terms**

Orchid Hotels Pune Private Limited a wholly owned Subsidiary Company of Kamat Hotels (India) Limited, applied to its secured lenders for One Time Settlement to find amicable Solution for payment of its dues to its lenders by arranging funds from investors. ARCIL has in principle approved the same subject to issuance of detailed final terms and conditions in due course.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For Kamat Hotels (India) Limited

  
Dr. Vithal V. Kamat  
DIN00195341  
Executive Chairman and Managing Director



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